COMMISSIONERS OF THE LAND OFFICE
REGULAR INVESTMENT COMMITTEE MEETING AGENDA
WEDNESDAY, JUNE 10, 2026, AT 8:30 AM

29TH FLOOR CONFERENCE ROOM
STRATA TOWER,
OKLAHOMA CITY, OKLAHOMA

1. **Request Approval of Minutes for Regular Meeting held May 13, 2026.**

    a. *Presented by Matt Clarkson, CFO*
    b. *Discussion*
    c. *Action in which the Committee may approve, disapprove, or table the matter and/or direct staff to take further action.*

2. **Presentation of RVK Portfolio Performance Reports (informational only)**

    a. *Presented by Jason Samansky, RVK*
    b. *Discussion*

3. **Consideration and Possible Action for Approval of Operational, Leasing Costs, Management Fees, and Capital Budgets for Management of Commercial Investment Property**

The following commercial investment properties with the associated operating expenses, leasing costs including leasing commissions and tenant improvement allowances, management fees, and capital budgets are presented for Fiscal Year 2027 approval:

Building Address	Operating Exp.	Leasing Cost	Management Fee	Capital Cost
3017 N Stiles Ave., OKC	$237,963.17	$0.00	$19,316.70	$128,000.00
5005 N Lincoln, OKC	$285,218.65	$0.00	$20,773.56	$52,161.50
204 N Robinson (4), OKC	$106,662.37	$0.00	$4,914.36	$5,000.00
204 N Robinson (8&9), OKC	$206,414.44	$0.00	$12,042.00	$225,000.00
921 NE 23rd St., OKC	$39,793.74	$0.00	$0.00	$0.00
400 NE 50th St., OKC	$0.00	$0.00	$0.00	$0.00
204 N Robinson (10), OKC	$143,768.75	$0.00	$4,299.96	$5,000.00
5727 S Lewis Ave., Tulsa	$917,579.15	$287,694.26	$48,794.47	$244,100.00
Lincoln Blvd Tracts, OKC	$9,999.96	$0.00	$0.00	$25,000.00
10625/30 NW 4th, Yukon	$14,502.31	$0.00	$11,982.46	$10,000.00
15024 W Hwy 66, Yukon	$19,502.81	$37,018.60	$3,340.40	$10,000.00
NW 122nd & Western, OKC	$7,500.00	$0.00	$0.00	$25,000.00
9201 N I-35 Service Rd, OKC	$104,813.97	$0.00	$46,800.00	$10,000.00
123 R.S. Kerr (5-8, 29), OKC	$823,014.00	$31,000.00	$28,958.96	$15,000.00
1 Robert S. Kerr, OKC	$554,150.00	$0.00	$41,400.00	$280,000.00
201 W 5th St., Tulsa	$886,736.00	$0.00	$37,100.00	$167,000.00
14201/301 Caliber Dr, OKC	$523,498.23	$439,954.00	$47,468.67	$78,000.00
13000 N Penn Ave., OKC	$176,969.32	$0.00	$24,851.84	$10,000.00
5203 Francis/5113 Shartel, OKC	$392,902.47	$42,150.15	$44,222.27	$125,000.00

821 Czech Hall Rd, Yukon	$36,743.80	$0.00	$18,000.00	$0.00
501 E 15th St., Edmond	$93,373.78	$61,734.00	$18,000.00	$90,000.00
4334/4408 W OK Garriott, Enid	$126,339.26	$3,000.00	$35,047.76	$25,000.00
	$5,707,446.18	$902,551.01	$467,313.41	$1,529,261.50

Expected total distributable income (income gross of management fees) for the real estate investment portfolio is $6,852,715.43. Expected income net of management fees is $6,385,402.02, representing an estimated 4.60% cash-on-cash return.

Recommendation: Director of Commercial Real Estate requests the Investment Committee recommends to the Commissioners approval of the operational, leasing cost, management fee, and capital budgets for Fiscal Year 2027 for the listed commercial investment properties as presented.

a. *Presented by John Fischer, Assistant Secretary (Internal Real Estate Investment Consultant)*
b. *Discussion*
c. *Committee action in which the Committee may approve, disapprove, or table the matter and/or direct staff to take further action.*

4. Sovereign Wealth Fund Peer Universe (informational only)

a. *Presented by Jason Samansky, RVK*
b. *Discussion*

5. Education on Fixed Income Securitized Investments (informational only)

a. *Presented by Jason Samansky, RVK*
b. *Discussion*

6. Agency Updates (informational purposes only)

a. *Presented by Matt Clarkson, CFO*
b. *Discussion*

7. New Business

Adjourn

Notice of Posting:
Date / Time: June 5th, before 4:30 p.m.
Location: Commissioners of the Land Office
204 N. Robinson, Suite 900
Oklahoma City, OK 73102
By: Sabrina Cabral

A public body is not required under the Oklahoma Open Meetings Act or the First Amendment of the U.S. Constitution to provide individuals an opportunity to express views or interview members of the public body. Oklahoma Attorney General Opinion 02-26.