J. Kevin Stitt · Governor
Matt Pinnell · Lt. Governor
Cindy Byrd · St. Auditor & Inspector
Ryan Walters · Supt. of Public Instruction
Blayne Arthur · Pres. Board of Agriculture

OKLAHOMA COMMISSIONERS OF THE LAND OFFICE

Dan Whitmarsh · Secretary
John Fischer · Asst. Secretary

Press Release

For Immediate Release

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Commissioners of the Land Office to Distribute Record Breaking $145 Million To Schools

Oklahoma City- The Commissioners of the Land Office have announced that a record breaking $145.1 Million was distributed to K-12 Schools and 13 higher education beneficiaries in Fiscal Year 2024.

This marks a 12 percent, $15.7 Million increase from Fiscal Year 2023 when CLO distributed $129.4 Million. This a $5.1 Million increase from the previous highest annual distribution of $140.6 Million in 2012.

Agency Secretary Dan Whitmarsh reported at the last meeting of the Commissioners on July 11, 2024 that a number of factors contributed to these record distributions, including strong performance of the income producing financial investments and significant growth in distributable revenues associated with Oklahoma's oil and gas industry.

The Commissioners of the Land Office (CLO) is a constitutionally established state agency that traces its origins to the Organic Act of 1890. In addition to financial investments, the CLO manages 726,000 surface acres and 1.1 million acres of mineral rights for the sole benefit of funding education in Oklahoma. CLO generates revenue by leasing land for agricultural, recreational, and commercial use as well as collecting lease bonus and royalties from oil and gas operations. The CLO also distributes interest and dividends from financial investments. The CLO's mission is "Managing Assets to Support Education".