COMMISSIONERS OF THE LAND OFFICE REGULAR MEETING MINUTES
THURSDAY, FEBRUARY 12, 2026, AT 10:00 A.M.

GOVERNOR'S LARGE CONFERENCE ROOM
2ND FLOOR, OKLAHOMA STATE CAPITOL
OKLAHOMA CITY, OKLAHOMA

The agenda was posted online on the Commissioners of the Land Office website and at the Commissioners of the Land Office physical location on February 4th, 2026, before 4:30 p.m.

Honorable Kevin Stitt, Governor
Honorable Matt Pinnell, Lt. Governor
Honorable Blayne Arthur, President of the Board of Agriculture
Honorable Cindy Byrd, State Auditor and Inspector of Oklahoma
Honorable Lindel Fields, Oklahoma State Superintendent of Public Instruction

LAND OFFICE STAFF PRESENT

Dan Whitmarsh, Secretary
John Fischer, Assistant Secretary
Perry Tirrell, General Counsel
Tristan Newbold, Director, Legislative Affairs and Communications
Mike Swatzky, Director, Real Estate Management
J. Alva Brockus, Director, Commercial Real Estate
Chris Wiggers, Director, Minerals Management Division
Edward Romero, Investment Accountant, FSD
Karen Johnson, CFO/Sr. Director
Matt Clarkson, Assistant Director, FSD
Trey Miller, Manager, Royalty Compliance
Sabrina Cabral, Recording Secretary/Executive Assistant

VISITORS

Jason Samansky, RVK
Teena Gunter, ODAFF
Shawn Ashley, Quorum Call
Mecca Thompson, KFOR-TV
Alex Sanchez, KFOR-TV
Paul Monies, Oklahoma Watch
M. Scott Mogan, SAI

Governor, Kevin Stitt called the meeting to order at 10:21 AM, ensured the presence of a quorum and proper posting, and roll was called.

1. Request Approval of Minutes for Regular Meeting Held January 8, 2026

Secretary Dan Whitmarsh asked the Commissioners to approve the minutes for the regular meeting of the Commissioners of the Land Office held on January 8, 2026. He stated the proposed

minutes were included in their packets.

Motion by Lt. Governor Pinell to approve the minutes of the regular meeting held January 8, 2026; motion seconded by Commissioner Byrd.

Commissioner Arthur:	Aye
Commissioner Fields	Aye
Commissioner Byrd	Aye
Lt. Governor Pinnell:	Aye
Governor Stitt:	Aye

Motion carried.

2. Secretary's Comments

Secretary Dan Whitmarsh announced that the CFO, Karen Johnson, would be retiring effective March 1, 2026. Karen was with the agency for 14 years, and with the State for a total of 30 years. He also commented on how her absence would take many years of institutional knowledge and that she will be sorely missed. He added that she should be very proud of her accomplishments and contributions to the State of Oklahoma, and the CLO's beneficiaries. Her department does a stellar job ensuring that the beneficiaries are paid accurately and timely. The CLO wished her well in her retirement. Sr. Director/CFO Johnson sent Secretary Whitmarsh a message of gratitude to relay to the Commissioners.

Secretary Whitmarsh also stated that taking Karen's place would be the Asst. Director of FSD, Matt Clarkson. Asst. Director Clarkson is a lifelong Oklahoman. He is a product of Oklahoma City public schools and a proud alum of Oklahoma State University. As a professional, he has worked in the fields of Public Accounting, Oil & Gas, and finally state government, starting with OMES in 2008. He moved to the CLO in 2022 largely because he wanted to use his talents to give back to the public education system that helped him develop those talents.

Secretary Whitmarsh highlighted an achievement from our Programs Manager in MMD, Sabrina Schroeder. Sabrina successfully completed the 2025 Certified Public Manager Program for the State of Oklahoma. The accomplishment was a testament to her unwavering dedication, perseverance and commitment to leadership excellence and professional growth. The CLO was proud of her accomplishment, and grateful for her service to the State.

Informational, only no vote was taken.

3. Presentation of Investment Portfolio Quarterly Performance Report and Update by RVK (informational only)

Jason Samansky gave a summary of the Quarterly Performance Report, including the capital markets and the growth of the CLO's portfolio over the long term. The U.S. stock market produced double digit returns, and the CLO was also able to capture those double digit returns for the past year as well. Most market returns over the past few years were anchored in technology and the magnificent 7. But more recently in 2026 we've seen a broadening of the stock market. At the same time, when you start looking at the level of the metrics of the stock market, I'm sure we've all heard the term "the stock market looks expensive." That is in terms of ratios, such as price to earnings comparing it today versus its historical average. We are carefully monitoring all planning of portfolios in terms of where we think the ball is going. When we do see opportunities, we want

to share those with the investment committee as well as you in terms of what our thoughts are. Page 2 is a review of CLO returns as well as portfolio yields. As mentioned, the CLO portfolio produced double digit returns over the one-year and the three-year look back. Over the last ten years, it's produced a return close to 7%. The growth objective is to grow at a real rate net of fees that keeps up with inflation. We have done that, both over the short term and over the long term. The second mandate is to distribute a market rate of income returns, with a target of 4%. When looking over the past 15 years, this was $84 Million in 2011. The $126 Million amount of income return in 2025 was a high-water mark. For 2026, we are estimating an income return of $130 Million, or about 4.3%. The total portfolio value today is over $3 Billion, which is also a high-water mark. As the underlying assets grow, the distributions on those assets should also increase. When it comes to management fees, the CLO pays approximately 26 basis points, which is much lower than a typical pension plan. Mr. Samansky then opened up the discussion for any questions from the Commissioners, which there were none.

Informational, only no vote was taken.

4. Presentation of Real Estate Investment Portfolio Quarterly Performance Reports, Quarter Ending December 31st, 2025 (informational only)

Assistant Secretary John Fischer provided a high-level summary on the real estate investment portfolio for the quarter ending on December 31, 2025. The cash-on-cash return was 5.58%, bringing the fiscal year-to-date return to 5.69%. There were two properties with negative returns, both are unimproved land. The CLO is working on some leads to potentially monetizing those vacant land holdings. There are four properties that are under 4%. There are four properties returning over 8%. The Yukon Industrial Tract on Hwy 66 is showing a return of 10.05% due to the underpaid rent from last fiscal year being paid this fiscal year. Six more properties are exceeding 6.5%.

On budget versus actual, CLO is outperforming approximately $1.12 million year to date. The CLO is $125K under budget revenue, $335K under OPEX, $889K under leasing costs, $21K under budget management fees. Approximate 39.53% total variance from budgeted net revenue of approximately $2.381 Million. When taking out variance from leasing costs the numbers are 6.02% variance over budget net revenue of $3.834 million. No properties are underperforming more than $50K under budget.

The final page of the report looked at historical returns. Assistant Secretary Fischer made the Commissioners aware to expect a drop in net revenue next quarter as insurance costs are paid annually and that payment comes due next quarter.

Informational, only no vote was taken.

5. Discussion and Possible Action on the Potential Termination of the Other Agency Mineral (OAM) Program

Assistant Secretary Fischer stated at the August 2025 meeting, CLO leadership informed the Commission that the agency was going to be evaluating its Other Agency Mineral program to determine if it needed to be discontinued. The evaluation is part of the agency’s constant review of its operations looking for increases in productivity and efficiency.

The CLO manages the mineral interests of 15 entities under 6 different contracts. The CLO is constitutionally prohibited from using the resources of our trusts for anything other than the benefit

of the trusts or their beneficiaries. Therefore, the CLO charges a fee of 6% of funds collected to provide this service. Based on anecdotal evidence from the various divisions that manage the program, CLO leadership tasked itself with answering two questions. First, do the revenues received offset the costs to manage the program? Second, does the management of the program impact services provided for our beneficiaries? In doing the evaluation, CLO included an OU MBA student who took this on as a project toward his degree. Mr. Jackson Robbins was introduced to the Commission at the December meeting.

CLO leadership's report is behind tab 5 in your packets. Because agency staff had always been advised to treat the Other Agency Mineral program like all of the other nine trusts the CLO manages, hours spent administering the program were estimates. Based on those estimates, some years the program ran at a profit and some years it ran at a loss. Although the last 5 years combined appear to have run at a profit, the quality of the data to make that determination is suspect. Mr. Robbins, as part of his MBA project, recommended a pricing structure for the program that was cost based vs revenue based. Long story short, CLO leadership does not have sufficient data to make an informed recommendation to the Commissioners either way.

Assistant Secretary Fischer recommended that the Commission take no action at this time on changes to the Other Agency Mineral Program, and instead direct CLO staff to better track required data so that the Commission can revisit this question in a year. I further recommend that CLO staff enhance their enforcement of Other Agency Minerals contracts if customers of the program are not meeting the terms of the agreement.

He also stated if the Commission chose to take action on this program based on data currently available in the report, a vote would be appropriate, otherwise this agenda item was for discussion only

Commission chose no action; no vote was taken.

6. Consideration and Possible Action to Issue a Continuous Easement

Director of Real Estate Management, Mike Sawatzky recommended approval of the continuous easement to Oklahoma Department of Transportation for highway purposes in the amount of $3,880. This request was reviewed by a Real Estate Management Specialist and approved by a Certified General Appraiser.

Motion by Lt. Governor Pinnell to approve the continuous easement; motion seconded by Commissioner Fields.

Commissioner Arthur:	Aye
Commissioner Fields	Aye
Commissioner Byrd	Aye
Lt. Governor Pinnell:	Aye
Governor Stitt:	Aye

Motion carried.

7. Consideration and Possible Action on Proposed Rules: OAC 385:25-1-45 and 385:25-1-46

General Counsel Perry Tirrell stated that this item had been tabled at the last meeting in order for

the CLO to collect and receive all public comments. He said that those have been received and were forwarded to the Commissioners for review.

From those comments, the CLO received a request from the Cattlemen's Association for two changes to the rules 1) for clarified language allowing improvements previously placed on CLO lands to go through the new approval process, and 2) a process for lessees to contest appraised improvement values.

Procedurally, the Commission can approve the proposed rules as currently written, or direct staff to amend the rules to address these two requests, or address any other requests raised in a public comment, and then bring the amended rules back to the Commission for approval.

General Counsel Tirrell recommended for the Commission to vote to have CLO staff amend the proposed rules to address the two requests and then bring the amended rules back to the Commission for approval once complete.

Brief discussion between Governor Stitt and Commissioner Arthur on how the proposed rules and the new statute requiring them impacts agricultural operations on CLO lands.

Motion by Commissioner Arthur to revise the Proposed Rules and bring them for Commission vote when complete: OAC 385:25-1-45 and 385:25-1-46; motion seconded by Lt. Gov. Pinnell.

Commissioner Arthur:	Aye
Commissioner Fields	Aye
Commissioner Byrd	Aye
Lt. Governor Pinnell:	Aye
Governor Stitt:	Aye

Motion carried.

8. Consent Agenda – Request for Approval of December Division Summary of Activities

Secretary Whitmarsh presented the consent agenda for CLO expenses and leasing activity for December 2025. Secretary Whitmarsh stated all the expenses listed are routine in nature. He recommended approval of the consent agenda items.

Motion by Commissioner Byrd to approve the consent agenda items; motion seconded by Commissioner Fields.

Commissioner Arthur:	Aye
Commissioner Fields	Aye
Commissioner Byrd	Aye
Lt. Governor Pinnell:	Aye
Governor Stitt:	Aye

Motion carried.

9. Financial Information Regarding Investments and Monthly Distributions (informational only)

Secretary Whitmarsh stated that for January 2026, CLO distributed over $22.8 Million compared to $20.6 Million in 2025. For FY26, the CLO is up $4.75 million from FY25.

Informational only, no vote taken.

10. Executive Session

General Counsel Perry Tirrell stated because there was a legal matter for discussion as specifically described in the agenda, 25 O.S. §307(B)(4), a two-step process was required to enter into executive session.

First, he recommended that the Commission vote to determine that disclosure of the communications between the Commission and counsel would seriously impair the ability of the Commission to process the claim or conduct a pending investigation, litigation, or proceeding in the public interest.

Motion by Lt. Gov. Pinnell to determine that disclosure of the communications between the Commission and counsel would seriously impair the ability of the Commission to process the claim or conduct a pending investigation, litigation, or proceeding in the public interest; motion seconded by Commissioner Arthur.

Commissioner Arthur:	Aye
Commissioner Fields	Aye
Commissioner Byrd	Aye
Lt. Governor Pinnell:	Aye
Governor Stitt:	Aye

Motion carried.

Next, he recommended that the Commission vote to enter into Executive Session.
Motion by Lt. Gov. Pinnell to enter into Executive Session; motion seconded by Commissioner Arthur.

Commissioner Arthur:	Aye
Commissioner Fields	Aye
Commissioner Byrd	Aye
Lt. Governor Pinnell:	Aye
Governor Stitt:	Aye

Motion carried.

Motion by Commissioner Fields to return to Open Session; motion seconded by Lt. Gov Pinnell.

Commissioner Arthur: Aye
Commissioner Fields Aye
Commissioner Byrd Aye
Lt. Governor Pinnell: Aye
Governor Stitt: Aye

Motion carried.

11. Consideration and Possible Action on Executive Session Items

Governor Stitt asked if CLO Staff had any recommendations based on items discussed in Executive Session.

General Counsel Tirrell stated there were no recommendations.

12. New Business

No new business

Motion by Commissioner Arthur. Motion seconded by Lt. Governor Pinnell to adjourn. Motion to adjourn passed by unanimous voice vote. Meeting adjourned at 10:40 a.m.

Dan Whitmarsh, Secretary

I HEREBY CERTIFY that the foregoing is a true, full and correct report of said meeting. WITNESS my hand and official signature this 9th day of April 2026.

(SEAL)



CHAIRMAN

ATTEST:

Dan Whitmarsh, Secretary

The following claims were approved by the Secretary and are routine in nature:

Claims Paid December 2025

December 2025 Bi-Weekly Payroll (B11)	Payroll/ Employment Expense	234,914.65
December 2025 Bi-Weekly Payroll (B12)	Payroll/ Employment Expense	243,735.79
Office of Management & Enterprise Services	Payroll/ Employment Expense	758.16
Office of Management & Enterprise Services	Insurance - Worker's Comp	3,386.23
Lee R Caesar Jr	Professional Services	700.00
NPVAL	Professional Services	12,500.00
Office of Management & Enterprise Services	Professional Services	4,038.50
Terracon Consultants	Professional Services	2,900.00
Timmons Group	Professional Services	187.50
Phillips Murrah	Legal Services	$738.16
Boston Partners	Investment Management Fees	172,787.10
Cohen & Steers Capital Management	Investment Management Fees	193,802.00
Dodge & Cox	Investment Management Fees	98,625.56
Fort Washington Investment Advisors	Investment Management Fees	122,013.74
Robinson Park	Investment Management Fees	3,437.50
Silvercrest Asset Management Group	Investment Management Fees	184,007.00
VIM Holdings	Investment Management Fees	79,658.54
Grice, Peter	Travel- Reimbursement	238.00
Humbard, Jeffrey	Travel- Reimbursement	798.70
Knauss, Roger	Travel- Reimbursement	966.70
Larsen, Tyrel	Travel- Reimbursement	431.20
Ryan, Starr	Travel- Reimbursement	175.00
Holiday Inn Express & Suites	Travel - Direct Payment	330.00
Office of Management & Enterprise Services	Travel - Direct Payment	5.56
American Association of Professional Landmen	Registration - Agency Direct	1,185.00
McKissock Learning	Registration - Agency Direct	450.00
BancFirst	Miscellaneous Admin Expense	$1,264.60
Federal Express Corporation	Miscellaneous Admin Expense	$56.13
Office of Management & Enterprise Services	Miscellaneous Admin Expense	$3,809.27
AT&T Corporation	Telecommunications Service	686.28
Cox Communications	Telecommunications Service	$1,689.53
AT&T Corporation	Informational Expense	456.81
BancFirst	Informational Expense	0.66
Enverus	Informational Expense	651.10
Journal Record	Informational Expense	274.00
LexisNexis Risk Solutions	Informational Expense	200.00
Office of Management & Enterprise Services	Informational Expense	2,008.90
Pangaea Data	Informational Expense	395.00
West Publishing Corporation	Informational Expense	1,126.90
Bloomberg LEI	Memberships, Licenses, Permits, and Reimbursements	36.67
Howard, Rochelle	Memberships, Licenses, Permits, and Reimbursements	1,233.93
Oklahoma Bar Association	Memberships, Licenses, Permits, and Reimbursements	1,117.50
Office of Management & Enterprise Services	Premiums - Insurance	41,209.02
Canon Financial Services	Rent Expense	$711.24
Cequel Data Centers	Rent Expense	3,198.35
Cimarron County Free Fair	Rent Expense	300.00
Comanche County Fairgrounds	Rent Expense	700.00
Commissioners of The Land Office	Rent Expense	$41,639.00
Garfield County Fairgrounds	Rent Expense	750.00
Office of Management & Enterprise Services	Rent Expense	$3,046.05
Pitney Bowes	Rent Expense	2,043.24
Quadient Leasing	Rent Expense	1,503.00
Texas County	Rent Expense	500.00
6S Lawn Care	Maintenance and Repair Expense	1,800.00
BancFirst	Maintenance and Repair Expense	5.00

Convergint Technologies	Maintenance and Repair Expense	$9,408.76
David Imhoff	Maintenance and Repair Expense	4,500.00
Farmers Grain Company	Maintenance and Repair Expense	$35,350.00
Joes Dozer Service	Maintenance and Repair Expense	9,500.00
Quality Cut Lawns	Maintenance and Repair Expense	$11,200.00
Timmons Group	Maintenance and Repair Expense	75.00
Office of Management & Enterprise Services	Specialized Supplies and Materials	348.67
Insight Public Sector	Office Supplies (General Operating Expenses)	124.49
Staples Advantage	Office Supplies (General Operating Expenses)	516.89
	Total December 2025 Claims	**1,546,206.58**

Commissioners of the Land Office
Year to Date Expenditures of Appropriated (516) Funds
FY-2026 as of December 31, 2025

Budget Line Item Description	FY26 Budget	FY26 Expenses	Amount Remaining
Personnel - Salaries & Benefits	$ 6,533,819	$ 2,740,632	$ 3,793,187
Professional Services	69,500	128,140	$ (58,640)
Inter Agency	8,000	3,776	$ 4,224
Total Personal Services	$ 6,611,319	$ 2,872,548	$ 3,738,771
Travel- Reimbursement	$ 54,375	$ 33,305	$ 21,070
Travel - Direct Agency Payments	2,700	1,200	1,500
Misc. Administrative Expenses	35,027	2,912	32,115
Total Supplies, Equipment & Other	$ 92,102	$ 37,416	54,686
Totals FY 2025	**$ 6,703,421**	**$ 2,909,965**	**$ 3,793,456**

MINERALS MANAGEMENT DIVISION
MONTHLY SUMMARY

FROM: 12/1/2025 TO: 12/31/2025

RE: SUMMARY OF THE 12/10/2025 OIL AND GAS LEASE SALE

***TOTAL BONUS:**	$2,328,425.42	*** Includes only high bids**
TOTAL NET ACRES:	2,853.74	
AVG PRICE PER ACRE:	$815.92	
TOTAL TRACTS:	41	
TOTAL HIGH BIDS:	39	
TOTAL LOW BIDS:	76	
TOTAL BIDS RECEIVED:	115	
TOTAL TRACTS NO BIDS:	2	
HIGH BID PER ACRE:	$7,080.45	

Tabulation of bids received by Commissioners of the Land Office of Oil and Gas Mining Leases Sale held in the Commission conference room, at Oklahoma City, Oklahoma

12/10/2025

Oil and Gas Lease Sale

MINERALS MANAGEMENT DIVISION
APPROVAL OF OIL AND GAS LEASE SALE TABULATION

TR #	COUNTY	LEGAL DESCRIPTION	NET ACRES	BIDDER	BONUS	PRICE PER ACRE
1	ATOKA	SW/4 (1/2 M.R.), Sec. 24-02N-12EIM	80.00	SANGUINE GAS EXPLORATION LLC	$21,742.40	$271.78
2	CUSTER	NE/4, less and except the Lower Des Moines and Atoka Formations (All M.R.), Sec. 26-13N-20WIM	160.00	PLATFORM ENERGY IV, LLC	$256,800.00	$1,605.00
2	CUSTER	NE/4, less and except the Lower Des Moines and Atoka Formations (All M.R.), Sec. 26-13N-20WIM	160.00	COLEMAN OIL AND GAS INC.	$141,000.00	$881.25
3	GARVIN	S/2 NE/4 (1/2 M.R.), Sec. 23-03N-02EIM	40.00	NO BIDS	$0.00	$0.00
4	GRADY	SW/4 SE/4 SW/4; S/2 SW/4 SW/4, less and except the Mississippian and Woodford Formations (1/2 M.R.), Sec. 15-07N-05WIM	15.00	ECKARD ENERGY, LLC	$105,000.00	$7,000.00
4	GRADY	SW/4 SE/4 SW/4; S/2 SW/4 SW/4, less and except the Mississippian and Woodford Formations (1/2 M.R.), Sec. 15-07N-05WIM	15.00	JACKFORK LAND, INC	$78,465.00	$5,231.00
4	GRADY	SW/4 SE/4 SW/4; S/2 SW/4 SW/4, less and except the Mississippian and Woodford	15.00	CURVE RESOURCES, LLC	$75,100.00	$5,006.67

		Formations (1/2 M.R.), Sec. 15-07N-05WIM				
4	GRADY	SW/4 SE/4 SW/4; S/2 SW/4 SW/4, less and except the Mississippian and Woodford Formations (1/2 M.R.), Sec. 15-07N-05WIM	15.00	NOVO II MIDCON, LLC	$67,515.00	$4,501.00
4	GRADY	SW/4 SE/4 SW/4; S/2 SW/4 SW/4, less and except the Mississippian and Woodford Formations (1/2 M.R.), Sec. 15-07N-05WIM	15.00	STAGHORN PETROLEUM II, LLC	$62,475.00	$4,165.00
4	GRADY	SW/4 SE/4 SW/4; S/2 SW/4 SW/4, less and except the Mississippian and Woodford Formations (1/2 M.R.), Sec. 15-07N-05WIM	15.00	R. D. WILLIAMS & COMPANY	$47,250.00	$3,150.00
4	GRADY	SW/4 SE/4 SW/4; S/2 SW/4 SW/4, less and except the Mississippian and Woodford Formations (1/2 M.R.), Sec. 15-07N-05WIM	15.00	BLACKACRE RESOURCES LLC	$46,875.00	$3,125.00
4	GRADY	SW/4 SE/4 SW/4; S/2 SW/4 SW/4, less and except the Mississippian and Woodford Formations (1/2 M.R.), Sec. 15-07N-05WIM	15.00	NWR MINERAL PARTNERS LLC	$43,798.83	$2,919.92
4	GRADY	SW/4 SE/4 SW/4; S/2 SW/4 SW/4, less and except the Mississippian and Woodford Formations (1/2 M.R.), Sec. 15-07N-05WIM	15.00	FAR WEST OPERATING INC.	$41,370.00	$2,758.00
4	GRADY	SW/4 SE/4 SW/4; S/2 SW/4 SW/4, less and except the Mississippian and Woodford Formations (1/2 M.R.), Sec. 15-07N-05WIM	15.00	GULF EXPLORATION LLC	$33,000.00	$2,200.00
4	GRADY	SW/4 SE/4 SW/4; S/2 SW/4 SW/4, less and except the Mississippian and Woodford Formations (1/2 M.R.), Sec. 15-07N-05WIM	15.00	ZEPHYR OPERATING CO, LLC	$31,935.00	$2,129.00
5	GRADY	E/2 NE/4; N/2 NW/4 NE/4; SW/4 NW/4 NE/4; NW/4 SW/4 NE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	60.00	ECKARD ENERGY, LLC	$420,000.00	$7,000.00
5	GRADY	E/2 NE/4; N/2 NW/4 NE/4; SW/4 NW/4 NE/4; NW/4 SW/4 NE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	60.00	JACKFORK LAND, INC	$313,860.00	$5,231.00
5	GRADY	E/2 NE/4; N/2 NW/4 NE/4; SW/4 NW/4 NE/4; NW/4 SW/4 NE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	60.00	NOVO II MIDCON, LLC	$270,060.00	$4,501.00
5	GRADY	E/2 NE/4; N/2 NW/4 NE/4; SW/4 NW/4 NE/4; NW/4 SW/4 NE/4, less and except the Woodford and Mississippian	60.00	CURVE RESOURCES, LLC	$251,000.00	$4,183.33

		Formations (1/2 M.R.), Sec. 22-07N-05WIM				
5	GRADY	E/2 NE/4; N/2 NW/4 NE/4; SW/4 NW/4 NE/4; NW/4 SW/4 NE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	60.00	GULF EXPLORATION LLC	$180,000.00	$3,000.00
5	GRADY	E/2 NE/4; N/2 NW/4 NE/4; SW/4 NW/4 NE/4; NW/4 SW/4 NE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	60.00	NWR MINERAL PARTNERS LLC	$150,000.00	$2,500.00
5	GRADY	E/2 NE/4; N/2 NW/4 NE/4; SW/4 NW/4 NE/4; NW/4 SW/4 NE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	60.00	ZEPHYR OPERATING CO, LLC	$106,560.00	$1,776.00
6	GRADY	W/2 NW/4; NE/4 NW/4; N/2 SE/4 NW/4; SW/4 SE/4 NW/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	75.00	ECKARD ENERGY, LLC	$525,000.00	$7,000.00
6	GRADY	W/2 NW/4; NE/4 NW/4; N/2 SE/4 NW/4; SW/4 SE/4 NW/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	75.00	JACKFORK LAND, INC	$392,325.00	$5,231.00
6	GRADY	W/2 NW/4; NE/4 NW/4; N/2 SE/4 NW/4; SW/4 SE/4 NW/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	75.00	NOVO II MIDCON, LLC	$337,575.00	$4,501.00
6	GRADY	W/2 NW/4; NE/4 NW/4; N/2 SE/4 NW/4; SW/4 SE/4 NW/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	75.00	CURVE RESOURCES, LLC	$325,000.00	$4,333.33
6	GRADY	W/2 NW/4; NE/4 NW/4; N/2 SE/4 NW/4; SW/4 SE/4 NW/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	75.00	STAGHORN PETROLEUM II, LLC	$312,375.00	$4,165.00
6	GRADY	W/2 NW/4; NE/4 NW/4; N/2 SE/4 NW/4; SW/4 SE/4 NW/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	75.00	NWR MINERAL PARTNERS LLC	$262,500.00	$3,500.00
6	GRADY	W/2 NW/4; NE/4 NW/4; N/2 SE/4 NW/4; SW/4 SE/4 NW/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	75.00	GULF EXPLORATION LLC	$112,500.00	$1,500.00
6	GRADY	W/2 NW/4; NE/4 NW/4; N/2 SE/4 NW/4; SW/4 SE/4 NW/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	75.00	FAR WEST OPERATING INC.	$104,678.00	$1,395.71
6	GRADY	W/2 NW/4; NE/4 NW/4; N/2 SE/4 NW/4; SW/4 SE/4 NW/4, less and except the Woodford	75.00	FAR WEST OPERATING INC.	$104,480.00	$1,393.07

		and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM				
7	GRADY	E/2 SE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	40.00	ECKARD ENERGY, LLC	$280,000.00	$7,000.00
7	GRADY	E/2 SE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	40.00	JACKFORK LAND, INC	$209,240.00	$5,231.00
7	GRADY	E/2 SE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	40.00	NOVO II MIDCON, LLC	$180,040.00	$4,501.00
7	GRADY	E/2 SE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	40.00	CURVE RESOURCES, LLC	$176,000.00	$4,400.00
7	GRADY	E/2 SE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	40.00	STAGHORN PETROLEUM II, LLC	$166,600.00	$4,165.00
7	GRADY	E/2 SE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	40.00	R. D. WILLIAMS & COMPANY	$126,000.00	$3,150.00
7	GRADY	E/2 SE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	40.00	BLACKACRE RESOURCES LLC	$125,050.00	$3,126.25
7	GRADY	E/2 SE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	40.00	NWR MINERAL PARTNERS LLC	$77,800.00	$1,945.00
7	GRADY	E/2 SE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	40.00	PLATFORM ENERGY IV, LLC	$66,000.00	$1,650.00
7	GRADY	E/2 SE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	40.00	GULF EXPLORATION LLC	$60,000.00	$1,500.00
7	GRADY	E/2 SE/4, less and except the Woodford and Mississippian Formations (1/2 M.R.), Sec. 22-07N-05WIM	40.00	ZEPHYR OPERATING CO, LLC	$59,680.00	$1,492.00
8	GRADY	S/2 NW/4 SW/4; SW/4 SW/4, less and except the Springer Formation (6.25%), Sec. 20-07N-06WIM	3.75	PETROVEN INC	$26,551.69	$7,080.45
8	GRADY	S/2 NW/4 SW/4; SW/4 SW/4, less and except the Springer Formation (6.25%), Sec. 20-07N-06WIM	3.75	VENTANA EXPLORATION AND PRODUCTION II LLC	$24,400.00	$6,506.67
8	GRADY	S/2 NW/4 SW/4; SW/4 SW/4, less and except the Springer Formation (6.25%), Sec. 20-07N-06WIM	3.75	SHEPHERD OIL & GAS LLC	$19,143.75	$5,105.00
8	GRADY	S/2 NW/4 SW/4; SW/4 SW/4, less and except the Springer Formation (6.25%), Sec. 20-07N-06WIM	3.75	R. D. WILLIAMS & COMPANY	$15,750.00	$4,200.00

8	GRADY	S/2 NW/4 SW/4; SW/4 SW/4, less and except the Springer Formation (6.25%), Sec. 20-07N-06WIM	3.75	CURVE RESOURCES, LLC	$12,500.00	$3,333.33
8	GRADY	S/2 NW/4 SW/4; SW/4 SW/4, less and except the Springer Formation (6.25%), Sec. 20-07N-06WIM	3.75	BLACKACRE RESOURCES LLC	$12,190.00	$3,250.67
8	GRADY	S/2 NW/4 SW/4; SW/4 SW/4, less and except the Springer Formation (6.25%), Sec. 20-07N-06WIM	3.75	JACKFORK LAND, INC	$8,250.00	$2,200.00
8	GRADY	S/2 NW/4 SW/4; SW/4 SW/4, less and except the Springer Formation (6.25%), Sec. 20-07N-06WIM	3.75	JP DRILLING FUND LLC	$5,625.00	$1,500.00
8	GRADY	S/2 NW/4 SW/4; SW/4 SW/4, less and except the Springer Formation (6.25%), Sec. 20-07N-06WIM	3.75	DAGNY'S LLC	$5,000.00	$1,333.33
8	GRADY	S/2 NW/4 SW/4; SW/4 SW/4, less and except the Springer Formation (6.25%), Sec. 20-07N-06WIM	3.75	CURVE RESOURCES, LLC	$1,000.00	$266.67
9	GRADY	SW/4 SE/4 (1/2 M.R.), Sec. 35-08N-08WIM	20.00	SHEPHERD OIL & GAS LLC	$43,000.00	$2,150.00
9	GRADY	SW/4 SE/4 (1/2 M.R.), Sec. 35-08N-08WIM	20.00	CAMINO NATURAL RESOURCES LLC	$35,500.00	$1,775.00
9	GRADY	SW/4 SE/4 (1/2 M.R.), Sec. 35-08N-08WIM	20.00	JACKFORK LAND, INC	$30,000.00	$1,500.00
9	GRADY	SW/4 SE/4 (1/2 M.R.), Sec. 35-08N-08WIM	20.00	CONTINENTAL LAND RESOURCES LLC	$25,000.00	$1,250.00
10	GRADY	SE/4 SW/4; Lot 1, less and except all accretion and riparian rights lying outside of Section 35-08N-08WIM (1/2 M.R.), Sec. 35-08N-08WIM	39.78	SHEPHERD OIL & GAS LLC	$85,516.25	$2,150.00
10	GRADY	SE/4 SW/4; Lot 1, less and except all accretion and riparian rights lying outside of Section 35-08N-08WIM (1/2 M.R.), Sec. 35-08N-08WIM	39.78	CAMINO NATURAL RESOURCES LLC	$70,601.00	$1,775.01
10	GRADY	SE/4 SW/4; Lot 1, less and except all accretion and riparian rights lying outside of Section 35-08N-08WIM (1/2 M.R.), Sec. 35-08N-08WIM	39.78	JACKFORK LAND, INC	$59,662.50	$1,500.00
10	GRADY	SE/4 SW/4; Lot 1, less and except all accretion and riparian rights lying outside of Section 35-08N-08WIM (1/2 M.R.), Sec. 35-08N-08WIM	39.78	CONTINENTAL LAND RESOURCES LLC	$49,759.00	$1,251.01
10	GRADY	SE/4 SW/4; Lot 1, less and except all accretion and riparian rights lying outside of Section 35-08N-08WIM (1/2 M.R.), Sec. 35-08N-08WIM	39.78	KODA OPERATING, LLC	$198.88	$5.00
11	KAY	NE/4 NE/4, less and except from the surface to the base of the Tonkawa Formation, also less and except the Mississippian, Simpson Group	40.00	KODA OPERATING, LLC	$220.00	$5.50

		and Perry Formations. (All M.R.), Sec. 33-25N-01WIM				
11	KAY	NE/4 NE/4, less and except from the surface to the base of the Tonkawa Formation, also less and except the Mississippian, Simpson Group and Perry Formations. (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$200.00	$5.00
12	KAY	NW/4 NE/4, less and except from the surface to the base of the Tonkawa Formation, also less and except the Mississippian, Simpson Group and Perry Formations. (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$220.00	$5.50
12	KAY	NW/4 NE/4, less and except from the surface to the base of the Tonkawa Formation, also less and except the Mississippian, Simpson Group and Perry Formations. (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$200.00	$5.00
13	KAY	SE/4 NE/4, less and except from the surface to the base of the Tonkawa Formation, also less and except the Mississippian, Simpson Group and Perry Formations. (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$220.00	$5.50
13	KAY	SE/4 NE/4, less and except from the surface to the base of the Tonkawa Formation, also less and except the Mississippian, Simpson Group and Perry Formations. (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$200.00	$5.00
14	KAY	SW/4 NE/4, less and except from the surface to the base of the Tonkawa Formation, also less and except the Mississippian, Simpson Group and Perry Formations. (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$220.00	$5.50
14	KAY	SW/4 NE/4, less and except from the surface to the base of the Tonkawa Formation, also less and except the Mississippian, Simpson Group and Perry Formations. (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$200.00	$5.00
15	KAY	NE/4 SE/4, less and except from the surface to the base of the Tonkawa Formation (1/2 M.R.), Sec. 33-25N-01WIM	20.00	KODA OPERATING, LLC	$220.00	$11.00
15	KAY	NE/4 SE/4, less and except from the surface to the base of the Tonkawa Formation (1/2 M.R.), Sec. 33-25N-01WIM	20.00	KODA OPERATING, LLC	$100.00	$5.00
16	KAY	NW/4 SE/4, less and except from the surface to the base of the Tonkawa Formation (1/2 M.R.), Sec. 33-25N-01WIM	20.00	KODA OPERATING, LLC	$220.00	$11.00
16	KAY	NW/4 SE/4, less and except from the surface to the base of	20.00	KODA OPERATING, LLC	$100.00	$5.00

		the Tonkawa Formation (1/2 M.R.), Sec. 33-25N-01WIM				
17	KAY	SE/4 SE/4, less and except from the surface to the base of the Tonkawa Formation (1/2 M.R.), Sec. 33-25N-01WIM	20.00	KODA OPERATING, LLC	$120.00	$6.00
17	KAY	SE/4 SE/4, less and except from the surface to the base of the Tonkawa Formation (1/2 M.R.), Sec. 33-25N-01WIM	20.00	KODA OPERATING, LLC	$100.00	$5.00
18	KAY	SW/4 SE/4, less and except from the surface to the base of the Tonkawa Formation (1/2 M.R.), Sec. 33-25N-01WIM	20.00	KODA OPERATING, LLC	$120.00	$6.00
18	KAY	SW/4 SE/4, less and except from the surface to the base of the Tonkawa Formation (1/2 M.R.), Sec. 33-25N-01WIM	20.00	KODA OPERATING, LLC	$100.00	$5.00
19	KAY	NE/4 SW/4, less and except the Mississippi Chat and Mississippi Lime Formations (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$220.00	$5.50
19	KAY	NE/4 SW/4, less and except the Mississippi Chat and Mississippi Lime Formations (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$200.00	$5.00
20	KAY	NW/4 SW/4, less and except the Mississippi Chat, Mississippi Lime and Permian Formations (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$220.00	$5.50
20	KAY	NW/4 SW/4, less and except the Mississippi Chat, Mississippi Lime and Permian Formations (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$200.00	$5.00
21	KAY	SE/4 SW/4, less and except the Mississippi Chat and Mississippi Lime Formations (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$220.00	$5.50
21	KAY	SE/4 SW/4, less and except the Mississippi Chat and Mississippi Lime Formations (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$200.00	$5.00
22	KAY	SW/4 SW/4, less and except from the surface to the base of the Skinner Formation, also less and except the Mississippi Chat and Mississippi Lime Formations (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$220.00	$5.50
22	KAY	SW/4 SW/4, less and except from the surface to the base of the Skinner Formation, also less and except the Mississippi Chat and Mississippi Lime Formations (All M.R.), Sec. 33-25N-01WIM	40.00	KODA OPERATING, LLC	$200.00	$5.00
23	KAY	NE/4 (All M.R.), Sec. 36-29N-02WIM	160.00	MARTIN'S RESOURCES, LLC	$1,000.00	$6.25
24	KAY	NW/4 (All M.R.), Sec. 36-29N-02WIM	160.00	MARTIN'S RESOURCES, LLC	$1,000.00	$6.25
24	KAY	NW/4 (All M.R.), Sec. 36-29N-02WIM	160.00	MARTIN'S RESOURCES, LLC	$800.00	$5.00

25	KAY	SE/4 (All M.R.), Sec. 36-29N-02WIM	160.00	MARTIN'S RESOURCES, LLC	$1,000.00	$6.25
26	KAY	SW/4 (All M.R.), Sec. 36-29N-02WIM	160.00	MARTIN'S RESOURCES, LLC	$1,000.00	$6.25
27	LINCOLN	E/2 SW/4; Lots 3 and 4 (All M.R.), Sec. 18-15N-03EIM	142.36	JACKFORK LAND, INC	$7,545.08	$53.00
28	MCCLAIN	SE/4 SE/4 SE/4 (1/2 M.R.), Sec. 11-06N-03WIM	5.00	ALVARADO 2014 LLC	$7,000.00	$1,400.00
29	MCCLAIN	S/2 NE/4 NW/4; NW/4 NW/4, less and except the Bromide Formation (1/2 M.R.), Sec. 21-08N-03WIM	30.00	LOWRY LAND CO INC	$22,500.00	$750.00
29	MCCLAIN	S/2 NE/4 NW/4; NW/4 NW/4, less and except the Bromide Formation (1/2 M.R.), Sec. 21-08N-03WIM	30.00	CURVE RESOURCES, LLC	$3,500.00	$116.67
30	MCCLAIN	S/2 NW/4 (1/2 M.R.), Sec. 21-08N-03WIM	40.00	LOWRY LAND CO INC	$30,000.00	$750.00
30	MCCLAIN	S/2 NW/4 (1/2 M.R.), Sec. 21-08N-03WIM	40.00	CURVE RESOURCES, LLC	$4,500.00	$112.50
31	MCCLAIN	N/2 NE/4 SW/4; NW/4 SW/4 (1/2 M.R.), Sec. 21-08N-03WIM	30.00	LOWRY LAND CO INC	$22,500.00	$750.00
31	MCCLAIN	N/2 NE/4 SW/4; NW/4 SW/4 (1/2 M.R.), Sec. 21-08N-03WIM	30.00	CURVE RESOURCES, LLC	$3,500.00	$116.67
32	PAYNE	NE/4 (All M.R.), Sec. 36-18N-01WIM	160.00	LANCE RUFFEL OIL & GAS, LLC	$4,000.00	$25.00
33	PAYNE	NW/4 (All M.R.), Sec. 36-18N-01WIM	160.00	NO BIDS	$0.00	$0.00
34	PAYNE	SE/4 (All M.R.), Sec. 36-18N-01WIM	160.00	LANCE RUFFEL OIL & GAS, LLC	$12,640.00	$79.00
35	PAYNE	SW/4 (All M.R.), Sec. 36-18N-01WIM	160.00	LANCE RUFFEL OIL & GAS, LLC	$12,640.00	$79.00
36	POTTAWATOMIE	NE/4 (All M.R.), Sec. 36-06N-04EIM	160.00	POSITIVE ENERGY, LLC	$12,050.00	$75.31
37	ROGER MILLS	Lots 3 and 4; S/2 NW/4, less and except the Red Fork Formation in the wellbore only of the Lester A 2-3 well. (1/2 M.R.), Sec. 03-13N-24WIM	80.37	COLEMAN OIL AND GAS INC.	$102,000.00	$1,269.13
37	ROGER MILLS	Lots 3 and 4; S/2 NW/4, less and except the Red Fork Formation in the wellbore only of the Lester A 2-3 well. (1/2 M.R.), Sec. 03-13N-24WIM	80.37	PLATFORM ENERGY IV, LLC	$101,000.00	$1,256.69
37	ROGER MILLS	Lots 3 and 4; S/2 NW/4, less and except the Red Fork Formation in the wellbore only of the Lester A 2-3 well. (1/2 M.R.), Sec. 03-13N-24WIM	80.37	NWR MINERAL PARTNERS LLC	$68,314.50	$850.00
38	ROGER MILLS	SW/4 (All M.R.), Sec. 21-14N-25WIM	160.00	COLEMAN OIL AND GAS INC.	$126,000.00	$787.50
38	ROGER MILLS	SW/4 (All M.R.), Sec. 21-14N-25WIM	160.00	PLATFORM ENERGY IV, LLC	$72,000.00	$450.00
39	ROGER MILLS	NW/4, less 15.04 acres for Clinton and Oklahoma Western Railroad (1/2 M.R.), Sec. 22-14N-25WIM	72.48	COLEMAN OIL AND GAS INC.	$57,000.00	$786.42
39	ROGER MILLS	NW/4, less 15.04 acres for Clinton and Oklahoma Western Railroad (1/2 M.R.), Sec. 22-14N-25WIM	72.48	PLATFORM ENERGY IV, LLC	$32,850.00	$453.23

39	ROGER MILLS	NW/4, less 15.04 acres for Clinton and Oklahoma Western Railroad (1/2 M.R.), Sec. 22-14N-25WIM	72.48	UPLAND EXPLORATION OKLAHOMA, LLC	$18,722.00	$258.31
40	ROGER MILLS	SE/4 (1/2 M.R.), Sec. 22-14N-25WIM	80.00	COLEMAN OIL AND GAS INC.	$63,000.00	$787.50
40	ROGER MILLS	SE/4 (1/2 M.R.), Sec. 22-14N-25WIM	80.00	PLATFORM ENERGY IV, LLC	$36,200.00	$452.50
40	ROGER MILLS	SE/4 (1/2 M.R.), Sec. 22-14N-25WIM	80.00	UPLAND EXPLORATION OKLAHOMA, LLC	$20,000.00	$250.00
41	ROGER MILLS	N/2 SW/4 (1/2 M.R.), Sec. 22-14N-25WIM	40.00	COLEMAN OIL AND GAS INC.	$79,500.00	$1,987.50
41	ROGER MILLS	N/2 SW/4 (1/2 M.R.), Sec. 22-14N-25WIM	40.00	PLATFORM ENERGY IV, LLC	$18,050.00	$451.25
41	ROGER MILLS	N/2 SW/4 (1/2 M.R.), Sec. 22-14N-25WIM	40.00	UPLAND EXPLORATION OKLAHOMA, LLC	$12,000.00	$300.00

Management Division had 3 division orders for the month of December 2025.

REAL ESTATE MANAGEMENT DIVISION
DECEMBER 2026 MONTHLY SUMMARY

RE: Surface Lease Assignments

Lease No.	Legal Description	Rent	Lessee
101871 Jackson County	NE/4 Sec. 16-1S-24WIM (subj to 2.03 acre ESMT)	$5,6000.00	Ryan Strawn Farms LLC

This lease was previously in the name of Zachrey Adams. Lease payment is current.

Lease No.	Legal Description	Rent	Lessee
206056 Texas County	NE/4 Sec. 19-3N-15ECM (subj to 1.4 acre ESMT)	$1,900.00	Loper McCune

This lease was previously in the name of Kimberly Leighnor and Faron Leighnor. Lease payment is current.

RE: Soil Conservation Projects

Lease No.	Location	Practice	Cost to CLO	Vendor
100601 Lincoln County	That part of the NE/4 lying W of the Centerline of the ATSF RR R/W Sec. 16-15N-5EIM (less 2.5 acres sold)	Clear Fence Line	$4,500.00	David Imhoff

Lease No.	Location	Practice	Cost to CLO	Vendor
100817 Oklahoma County	Lts 3,4,5,6,7,8 & W/2W/2 & E/2SE/4 Sec. 36-11N-1WIM (subj to 38.17 acre ESMT)(less 2.5 acre LTCL 106360)	Spray Woody Species	$1,800.00	6S Lawn Care

Lease No.	Location	Practice	Cost to CLO	Vendor
100931 Cleveland County	NE/4 Sec. 36-8N-2WIM (less 1.44 acres sold)	Pond Work	$9,500.00	Joe's Dozer Service

RE: 20 Year Easements

Lease No.	Legal Description	Appraised	Company
101524 Comanche County Esmt No. 10125	NE/4 Sec. 36-2N-13WIM	$27,450.00	Public Service Company of Oklahoma, a(n) Oklahoma Corporation, a unit of American Electric Power

Easement has been issued to Public Service Company of Oklahoma, a(n) Oklahoma Corporation, a unit of American Electric Power for a 138kV overhead transmission line rebuild. Easement will not exceed 60’ in width or 161.2 rods in length, to be contained within a 3.72-acre area. Easement has been paid in full.

RE: Renewed 20 Year Easements

Lease No.	Legal Description	Appraised	Company
101444 Blaine County Esmt No. 8480	NW/4 Sec. 16-16N-11WIM	$24,850.00	Cedar Cove Midstream LLC

The above easement has been renewed. Payment has been made in full.

RE: Assignment of Easements

Lease No.	Legal Description	Easement No.
101444 Blaine County	NW/4 Sec. 16-16N-11WIM	8480

This easement is now in the name of Cedar Cove Midstream LLC. Previous grantee was Bighorn Gas Operating LLC.

RE: Limited Term Right of Entry Permits

Lease No.	Legal Description	Fee	Company
909439 Oklahoma County Permit# 399	SW/4 Sec. 15-12N-3WIM	$40.00	Oklahoma Federal Credit Union

Oklahoma Federal Credit Union has been issued a Right of Entry Permit to use a 1-acre area centered on the existing driveway as a parking area for the temporary use of construction workers. This permit began 11/20/2025 and expires 05/19/2026. This permit has been paid in full.

DECEMBER 2025
COMMISSIONERS' SUMMARY
COMMERICAL REAL ESTATE DIVISION

RE: Short-Term Commercial Lease

Lease No.	Description	Rent	Lessee
109492 Comanche County	A 0.10-acre site in the NE/4 NW/4 NE/4 NE/4 of Sec. 36-04N-11WIM	$2250.00	Waylon Stricklin

Term is for 1/1/2026 to12/31/2028. It is used for a Signboard.

Lease No.	Description	Rent	Lessee
109491 Comanche County	A 0.10-acre site in the NW/4 SW/4 NE/4 of Sec. 36-04N-11WIM	$2250.00	Waylon Stricklin

Term is for 1/1/2026 to12/31/2028. It is used for a Signboard.

Lease No.	Description	Rent	Lessee
109563 Pottawatomie County	A 0.057-acre site in the NE/4 of Sec. 36-11N-03EIM	$1750.00	Oklahoma Natural Gas Company, A Division of ONE Gas, Inc. An Oklahoma Corporation

Term is for 1/1/2026 to12/31/2028. It is used for a Valve Site.

Lease No.	Description	Rent	Lessee
106425 McClain County	A 0.69-acre site in the SW/4 SW/4 SE/4 SE/4 of Sec. 29-05N-01EIM	$1750.00	Enerfin Gathering LLC

Term is for 1/1/2026 to12/31/2028. It is used for a Compressor Station.

Lease No.	Description	Rent	Lessee
105802 Beckham County	A 0.1-acre site in the SE/4 NW/4 NW/4 of Sec. 16-09N-23WIM	$525.00	Natural Gas Pipeline Company of America LLC

Term is for 1/1/2026 to12/31/2028. It is used for a Signboard.

Lease No.	Description	Rent	Lessee
109323 Pottawatomie County	A 0.606-acre site in the SW/4 of Sec. 36-08N-02EIM	$750.00	Atchley Resources, Inc

Term is for 1/1/2026 to12/31/2028. It is used for an access road.

Lease No.	Description	Rent	Lessee
106127 Pottawatomie County	A 1.27-acre site in the SE/4 of Sec. 36-11N-03EIM	$7300.00 monthly with 1.5% gross sales royalty	Casey's Marketing Company

Term is for 1/1/2026 to12/31/2028. It is used for a Retail Store.

Lease No.	Description	Rent	Lessee
109325 Pottawatomie County	A 2.85-acre site in the NW/4 NW/4 NW/4 of Sec. 22-06N-05WIM	$3050.00	Continental Resources, Inc

Term is for 1/1/2026 to12/31/2028. It is used for an Directional Drilling Site.

Lease No.	Description	Rent	Lessee
106423 Blaine County	A 0.51-acre site in the NE/4 NW/4 of Sec. 36-19N-12WM	$525.00	ONEOK Field Services Company, L.L.C.

Term is for 1/1/2026 to12/31/2028. It is used for an access road.

Lease No.	Description	Rent	Lessee
206642 Major County	A 3.102-acre site in the E/2 SW/4 of Sec. 13-21N-14WM	$3700.00	Waggoner Oil & Gas

Term is for 1/1/2026 to12/31/2028. It is used for a roadway.

Lease No.	Description	Rent	Lessee
109422 Lincoln County	A 0.14-acre site in the SW/4 of Sec. 16-16N-05WIM	$1500.00	Scissortail Energy LLC

Term is for 1/1/2026 to12/31/2028. It is used for a Valve Site.

Lease No.	Description	Rent	Lessee
106215 Ellis County	A 0.23-acre site in the SE/4 NE/4SW/4 of Sec. 36-24N-25WIM	$1750.00	DCP Operating, LP

Term is for 1/1/2026 to12/31/2028. It is used for an O&G Compressor Site.

Lease No.	Description	Rent	Lessee
209411 Kay County	A 28.433-acre site in the SW/4 of Sec. 13-27N-03EIM	$2550.00	Deanna Maupin

Term is for 1/1/2026 to12/31/2028. It is used for a driveway and acreage.

Lease No.	Description	Rent	Lessee
817354 Pawnee County	A 2.50-acre site in the NW/C of Sec. 33-20N-09EIM	$3000.00	Bliss and/or Alice Goad

Term is for 1/1/2026 to12/31/2028. It is used for a residential site.

Lease No.	Description	Rent	Lessee
109311 Harper County	A 2.726-acre site in the N/2 NE/4 NE/4 of Sec. 16-27N-25WIM	$2750.00	Mewbourne Oil Company

Term is for 1/1/2026 to12/31/2028. It is used for a Pad Site for Directional Drilling.

Lease No.	Description	Rent	Lessee
109592 Cimarron County	A 0.51-acre site in the SE/4 SW/4 of Sec. 07-05N-08EIM	$1500.00	Weinkauf Petroleum, Inc.

Term is for 1/1/2026 to12/31/2028. It is used for a Tank Battery.

Lease No.	Description	Rent	Lessee
105939 Major County	A 0.77-acre site in the SW/4 NW/4 NW/4 of Sec. 36-21N-10WIM	$1750.00	Mustang Gas Products, LLC

Term is for 1/1/2026 to12/31/2028. It is used for an O&G Meter Station.

Lease No.	Description	Rent	Lessee
109309 Logan County	A 3.30-acre site in the NE/4 of Sec. 16-16N-04WIM	$4700.00	Chisholm Oil & Gas Operating LLC and Chisholm Energy Resources, LLC

Term is for 1/1/2026 to12/31/2028. It is used for an O&G Site.

Lease No.	Description	Rent	Lessee
105716 Oklahoma County	A 319.70-acres of water resources in the NE/4 and SE/4 of Sec. 16-11N-04WIM	$0.65/1000 gallons	City of Yukon

Term is for 1/1/2026 to12/31/2028. It is used for an Water Production & Usage.

RE: Assignment of Long-Term Commercial Lease

Lease No.	Description	Rent	Lessee
101015 Oklahoma County	A 70.94-acre site in the SW/4 of Sec. 16-13N-03WIM	$65,178.84	Legends Commerce, LLC Todd Martin, David Portman, Brent Irish

Term is for 04/08/1997 to 04/07/2052. It is used for a Ballfield.

STATE OF OKLAHOMA)
) ss
COUNTY OF OKLAHOMA)

I hereby certify that the foregoing Monthly Summary is a true, full and correct report of the actions of the Secretary to the Commissioners of the Land Office taken pursuant to Resolution of the Commissioners of the Land Office adopted December 3, 2025.

WITNESS my hand and official signature this 9th day of April 2026.

(SEAL)

Dan Whitmarsh, Secretary