**COMMISSIONERS OF THE LAND OFFICE REGULAR MEETING MINUTES**
**THURSDAY, MAY 14, 2026, AT 10:30 A.M.**

**GOVERNOR'S LARGE CONFERENCE ROOM**
**2ND FLOOR, OKLAHOMA STATE CAPITOL**
**OKLAHOMA CITY, OKLAHOMA**

The agenda was posted online on the Commissioners of the Land Office website and at the Commissioners of the Land Office physical location on May 11, 2026, before 4:30 p.m.

Honorable Kevin Stitt, Governor
Honorable Blayne Arthur, President of the Board of Agriculture
Honorable Cindy Byrd, State Auditor and Inspector of Oklahoma
Honorable Lindel Fields, Oklahoma State Superintendent of Public Instruction

LAND OFFICE STAFF PRESENT

Dan Whitmarsh, Secretary
John Fischer, Assistant Secretary
Perry Tirrell, General Counsel
Tristan Newbold, Director, Legislative Affairs and Communications
Alva Brockus, Director, Commercial Real Estate
Chris Wiggers, Director, Minerals Management Division
Matt Clarkson, CFO/Director, FSD
Ed Reyes, Director, ITS
Mary Ann Vassar, Chief Internal Auditor
Jacquelyn Mount, Business Manager, Real Estate Management
Sabrina Cabral, Recording Secretary/Executive Assistant

VISITORS

Jason Samansky, RVK
Jason Hinton, RVK
Teena Gunter, ODAFF
Marla Peek, OK Farm Bureau
Johnathan Sussman, Core Retail Partners
Matt Eucalitto, Core Retail Partners
David Church, Academy Sports & Outdoors
Tom Newell, Superintendent's Office
Ben Lepak, Secretary of State
Maria Lake, Governor's Office
Audrey Weaver, Governor's Office
Tevis Hillis, Governor's Office
Remington Dean, Secretary of State's Office

Governor Kevin Stitt called the meeting to order at 10:35 AM, ensured the presence of a quorum and proper posting, and roll was called.

## 1. Request Approval of Minutes for Regular Meeting Held April 9, 2026

Secretary Dan Whitmarsh asked the Commissioners to approve the minutes for the regular meeting of the Commissioners of the Land Office held on April 9, 2026. He stated the proposed minutes were included in their packets.

Motion by Commissioner Fields to approve the minutes of the regular meeting held April 9, 2026; motion seconded by Commissioner Arthur.

| | |
|---|---|
| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

## 2. Secretary's Comments

Secretary Whitmarsh had no comments.

Informational, only no vote was taken.

## 3. Presentation of Investment Portfolio Quarterly Performance Report and Update by RVK (informational only)

Jason Samansky, RVK presented the review of the CLO's portfolio performance through March 31, 2026, noting that it reached a record high value of about $3.3 billion. April valuations remained strong. The portfolio continued to meet its dual mandate: preserving purchasing power and generating returns around CPI plus 5%, with a current 10-year yield of roughly 6.7%. Portfolio income is also at record levels, with $127 million distributed in 2025 and projected distributions slightly above $131 million over the next 12 months.

Key market considerations included persistent inflation, influenced partly by geopolitical tensions and energy volatility. Expectations for Federal Reserve rate cuts in 2026 declined, which could provide modest benefit to CLO income but may challenge broader markets. Equity valuations remain elevated, partly driven by AI-related productivity growth, but this also increases uncertainty.

Looking ahead, RVK is focused on thoughtful portfolio diversification and exploring new investment ideas, such as the recently added mid-cap exposure. RVK plans to continue evaluating and presenting opportunities to support the portfolio's long-term goals.

Informational, only no vote was taken.

## 4. Presentation of Real Estate Investment Portfolio Quarterly Performance Reports, Quarter Ending March 31st, 2025 (informational only)

Assistant Secretary Fischer reported the CRE's investment real estate portfolio produced a 5.15% cash-on-cash return year-to-date through March 31, which was in line with expectations. Only one asset, vacant land, showed a small negative return due to maintenance costs, but that was

considered normal for that type of holding. Most properties were performing well, including several generating more than 6.5% and a few exceeding 8%. Seven underperforming properties are being monitored, but none currently require divestment.

For the most recent quarter, the return was 4.08%, which is typically the lowest quarter of the year because annual insurance expenses are paid then. The portfolio is outperforming the budget by about $1.2 million, largely due to the timing of leasing-related expenses. Excluding those timing differences, performance is still approximately 4% above expectations.

Historically, the portfolio delivers between 4.4% and 5.4% in distributable cash, and current results remain within the investment mandate. The next quarterly report will include 2027 budget projections, which the Commercial Real Estate team is developing.

Informational, only no vote was taken.

**5. Consideration and Possible Action to Approve Appraisal of Land for Sale or Exchange**

Alva Brockus, CRE Director stated that in September 2022, the Commissioners granted a 20-year commercial ground lease that includes the property described in the agenda to Justin Rhodes Homes, LLC for the purpose of developing the land for residential purposes. The property is located east of S. Douglass Blvd between SE 164th & E Indian Hills Rd, south of Lake Stanley Draper. As required, the lessee filed a development plat with the CLO. The lease allows for the sale of residential tracts not to exceed 100 acres, which are to be subdivided and developed per the development plat. These two tracts described are being treated as one transaction that the lessee has requested the sale of for development.

The property was appraised by three Oklahoma Certified General Appraisers who determined the total value of both parcels combined to be $950,000.00

Director Brockus reminded the Commission the approval of the appraised value is the second step in a 3-step process with the final step being approval of the results of any auction or the planned exchange transaction. Also, that unanimous approval was required by the Commissioners present to approve this Item.

Director Brockus recommended approval of the appraised value and requested authorization to offer the above reference real estate tracts for sale by auction as a single transaction.

Governor Stitt went over several details pertaining to the lease and the development of the parcel in question. He verified that the property consists of 100 acres in Cleveland County, located just south of Lake Draper. He asked for specific clarification on the lease and CLO Staff explained most of the section is currently under a long-term commercial residential development lease with Justin Rhodes Homes, who has been leasing it for about three years of a 20-year agreement. The lease requires Justin Rhodes Homes to plan and plat the development, and they have already completed that work along with engineering and infrastructure research. They are now requesting to purchase the first portion of the land to begin building homes, and the CLO staff recommended transaction type is to offer the property through a public auction.

Motion by Commissioner Fields to approve the appraised value of $950,000 and authorization to offer two tracts in Section 36-10N-2WIM, Cleveland County as a single transaction for sale by

public auction; motion seconded by Commissioner Arthur.

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| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

**6. Consideration and Possible Action to Approve Appraised Value of Real Estate for Sale by Auction or Exchange**

Alva Brockus, CRE Director stated that the approximately 13.8-acre parcel described in this agenda item was located at the I-40 and Kickapoo interchange in Shawnee and is adjacent to existing commercial development. At the January 2026 meeting, the Commissioners approved a request to obtain a 3-party consensus appraisal of the noted parcel for possible sale via auction or exchange.

The parcel was appraised by three Oklahoma Certified General Appraisers who determined the total value to be $1,780,000.

Director Brockus reminded the Commissioners that their approval of the value is the second step in a 3-step process with the final step being approval of the results of any auction or the planned exchange transaction. Unanimous approval is required by the Commissioners present to approve this request.

Director Brockus recommended authorization to offer this parcel for sale via auction or exchange with the minimum bid or exchange value set at the appraised fair mark value for this parcel.

Governor Stitt and CLO staff discussed the roughly 10–12 acre property that is near the Kickapoo/Interstate 40 interchange in Shawnee, located behind a Casey's gas station and near Burlington and other retail developments. Discussion included the retail nature of the current developments surrounding this tract and this tract being developed into an Academy Sports retail location.

Governor Stitt spoke with the representatives of Shawnee Forward and their developer who originally requested this purchase via exchange. They expressed their interest in the property as part of a broader economic development strategy, aiming to support future retail growth and a potential sports complex. Their proposal involves exchanging the parcel for another piece of land owned by Shawnee Public Schools that would complete a larger, more developable area.

The Commissioners debated whether an auction might result in significantly higher revenue, referencing a recent example where a property sold for far above its appraisal. They also noted that any exchange must return land of equal or greater value.

Motion by Commissioner Arthur to approve the appraised value of $1,780,000 and authorization to offer the described approximately 13.8 acre tract in Section 36-11N-3EIM, Shawnee, Pottawatomie County for sale by public auction; motion seconded by Commissioner Byrd.

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| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |

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| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

**7. Consideration and Possible Action to Issue Two Continuous Easements**

Assistant Secretary Fischer recommended approval of the two continuous easements, 10162 and 10163, in Beaver County, to the Oklahoma Department of Transportation for highway purposes in the amounts of $1,020 & $980. This request was reviewed by a Real Estate Management Specialist and approved by one of the CLO's internal Certified General Appraisers. Assistant Secretary Fischer did comment that some questions he had on the values have been answered.

Motion by Commissioner Fields to approve continuous easements 10162 and 10163; motion seconded by Commissioner Arthur.

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|---|---|
| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

**8. Consideration and Possible Action to Issue a Continuous Easement**

Assistant Secretary Fischer recommended approval of the continuous easement, 10164, in Grant County, to the Oklahoma Department of Transportation for highway purposes in the amount of $12,180. This request was reviewed by a Real Estate Management Specialist and approved by one of the CLO's internal Certified General Appraisers.

Motion by Commissioner Byrd to approve the continuous easement 10164; motion seconded by Commissioner Arthur.

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|---|---|
| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

**9. Consideration and Possible Action to Issue a Continuous Easement**

Assistant Secretary Fischer recommended approval of the continuous easement, 10165, in Kay County, to the Oklahoma Department of Transportation for highway purposes in the amount of $12,641. This request was reviewed by a Real Estate Management Specialist and approved by one of the CLO's internal Certified General Appraisers.

Motion by Commissioner Arthur to approve the continuous easement 10165; motion seconded by Commissioner Fields.

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| Commissioner Byrd | Aye |

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| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

**10. Consideration and Possible Action to Issue a Continuous Easement**

Assistant Secretary Fischer recommended approval of the continuous easement, 10166, in Kay County, to the Oklahoma Department of Transportation for highway purposes in the amount of $8,400. This request was reviewed by a Real Estate Management Specialist and approved by one of CLO's internal Certified General Appraisers.

Motion by Commissioner Fields to approve the continuous easement 10166; motion seconded by Commissioner Arthur.

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| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

**11. Request Approval to Renew the Following Investment Manager Contracts for FY 2027 Beginning July 1, 2026**

Procurement Manager Noble recommended approval of the investment manager contracts listed in the agenda item for the upcoming fiscal year beginning July 1, 2026.

Commissioners asked if this was the same list as last year. Mr. Samansky of RVK confirmed the only change was the addition of Fidelity, approved a few months ago for mid-cap. CLO staff confirmed there was one change in real estate managers as OK CRE Partners purchased Price Edwards & Company.

Motion by Commissioner Byrd to approve renewing all listed investment manager contracts; motion seconded by Commissioner Fields.

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| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

**12. Consideration and Possible Action to Approve Contracts in Excess of $50,000 for FY 2027 Beginning July 1, 2026**

Procurement Manager Noble recommended approval of the listed contracts of more than $50,000 for the fiscal year beginning July 1, 2026.

Commissioner Arthur wanted to confirm the CLO's contract purpose as rent that the CLO charges

itself. Assistant Secretary did confirm and stated that the CLO does this is to be able to continue to distribute the funds paid to ourselves as rent to our beneficiaries.

Motion by Commissioner Fields to approve the listed contracts in excess of $50,000 for the upcoming fiscal year; motion seconded by Commissioner Arthur.

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|---|---|
| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

**13. Consideration and Possible Action to Provide Funds for Professional Service Contracts**

General Counsel Tirrell stated that this item was for consideration of professional service contracts for outside law firms for fiscal year 2027. He told the Commissioners that the descriptions of the contracts and active litigation have previously been provided.

The contract amounts shown were budgeted for amounts, not necessarily incurred amounts, and all contracts are renewed or approved through the Title 74 section 20i statutory process as required by law.

General Counsel Tirrell recommended that the Commission approve the proposed professional service contracts.

Motion by Commissioner Byrd to approve the listed proposed professional service contracts; motion seconded by Commissioner Arthur.

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|---|---|
| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

**14. Consent Agenda – Request for Approval of March Division Summary of Activities**

Secretary Whitmarsh presented the consent agenda for CLO expenses and leasing activity for March 2026. Secretary Whitmarsh stated all the expenses listed are routine in nature. He recommended approval of the consent agenda items.

Motion by Commissioner Arthur to approve the consent agenda items; motion seconded by Commissioner Fields.

| | |
|---|---|
| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

**15. Financial Information Regarding Investments and Monthly Distributions (informational only)**

Secretary Whitmarsh stated that for March 2026, CLO distributed over $14.8 Million compared to $13.7 Million in 2025. For FY26, the CLO is down roughly $2 million from FY25, though the CLO's March mineral auction results of approximately $8,000,000 have put the CLO back on the high side putting the CLO on pace for a potential third year of record-breaking distributions.

Informational, only no vote was taken.

**16. Executive Session**

General Counsel Tirrell presented the executive session as being a legal matter described in the agenda item for discussion, 25 O.S. §307(B)(4), which required a two-step process to enter into executive session.

For the first step General Counsel Tirrell recommended that the Commission vote to determine that disclosure of the communications between the Commission and Counsel would seriously impair the ability of the Commission to process the claim in the public interest.

Motion by Commissioner Arthur to determine that disclosure will impair; motion seconded by Commissioner Fields.

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|---|---|
| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

For the second step, he recommended that the Commission vote to enter into Executive Session.

Motion by Commissioner Arthur to Convene to Executive Session; motion seconded by Commissioner Byrd.

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|---|---|
| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

Motion by Commissioner Arthur to Return to Open Session; motion seconded by Commissioner Fields.

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|---|---|
| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |

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|---|---|
| Governor Stitt: | Aye |

Motion carried.

**17. Consideration and Possible Action on Executive Session Items**

General Counsel Tirrell recommended that staff responds to the pending legal demand in the manner as instructed by the Commission in Executive Session.

Motion by Commissioner Arthur to approve the CLO to respond to the pending legal demand in the manner as discussed in Executive Session; motion seconded by Commissioner Byrd.

| | |
|---|---|
| Commissioner Byrd | Aye |
| Commissioner Arthur: | Aye |
| Commissioner Fields | Aye |
| Governor Stitt: | Aye |

Motion carried.

**18. New Business**

No new business

Motion by Commissioner Byrd. Motion seconded by Commissioner Arthur to adjourn. Motion to adjourn passed by unanimous voice vote. Meeting adjourned at 11:26 a.m.

Dan Whitmarsh, Secretary

I HEREBY CERTIFY that the foregoing is a true, full and correct report of said meeting.
WITNESS my hand and official signature this 25th day of June 2026.

(SEAL)

CHAIRMAN

ATTEST:

Dan Whitmarsh, Secretary

**The following claims were approved by the Secretary and are routine in nature:**

**Claims Paid March 2026**

| | | |
|---|---|---|
| March 2026 Bi-Weekly Payroll (B17) | Payroll/ Employment Expense | 237,722.07 |
| March 2026 Bi-Weekly Payroll (B18) | Payroll/ Employment Expense | 284,230.27 |
| Office of Management & Enterprise Services | Payroll/ Employment Expense | 878.70 |
| Ace Appraisal Group | Professional Services | 2,950.00 |
| Indago Digital | Professional Services | 180.00 |
| Lowery Property Advisors | Professional Services | 4,600.00 |
| Office of Management & Enterprise Services | Professional Services | 4,049.00 |
| Smith Roberts Baldischwiler | Professional Services | 2,800.00 |
| Timmons Group | Professional Services | 150.00 |
| Valbridge Property Advisors | Professional Services | 3,550.00 |
| Mahaffey & Gore | Legal Services | 304.00 |
| Phillips Murrah | Legal Services | 75,544.99 |
| Cornerstone Holdings | Investment Management Fees | 22,453.98 |
| Robinson Park | Investment Management Fees | 3,092.13 |
| Brock, Kaid | Travel- Reimbursement | 400.00 |
| Brockus, Alva | Travel- Reimbursement | 357.79 |
| Grice, Peter | Travel- Reimbursement | 102.00 |
| Humbard, Jeffrey | Travel- Reimbursement | 602.48 |
| Knauss, Roger | Travel- Reimbursement | 814.18 |
| Larsen, Tyrel | Travel- Reimbursement | 1,787.44 |
| Ryan, Starr | Travel- Reimbursement | 360.33 |
| Wiggers, Christopher | Travel- Reimbursement | 253.00 |
| American Airlines | Travel - Direct Payment | 1,932.60 |
| Journey House | Travel - Direct Payment | 96.00 |
| Office of Management & Enterprise Services | Travel - Direct Payment | 11.49 |
| Southwest Airlines | Travel - Direct Payment | 482.40 |
| United Airlines | Travel - Direct Payment | 2,333.40 |
| Westin Hotel | Travel - Direct Payment | 4,455.12 |
| American Association of Petroleum Geologists | Registration - Agency Direct | (1,055.00) |
| Appraisal Institute | Registration - Agency Direct | 2,795.00 |
| CoBank | Registration - Agency Direct | 425.00 |
| Edmond Chamber of Commerce | Registration - Agency Direct | 40.00 |
| Oklahoma City Geological Society | Registration - Agency Direct | 25.00 |
| BancFirst | Miscellaneous Admin Expense | 1,374.84 |
| Freeman Corporate | Miscellaneous Admin Expense | 92.40 |
| Office of Management & Enterprise Services | Miscellaneous Admin Expense | 344.50 |
| Oklahoma Press Service | Miscellaneous Admin Expense | 1,439.44 |
| AT&T Corporation | Telecommunications Service | 1,351.58 |
| Cox Communications | Telecommunications Service | 3,279.44 |
| Verizon Communications | Telecommunications Service | 325.75 |
| A2D Technologies | Informational Expense | 1,079.00 |
| AT&T Corporation | Informational Expense | 857.12 |
| Enverus | Informational Expense | 46,251.20 |
| LexisNexis Risk Solutions | Informational Expense | 200.00 |
| Office of Management & Enterprise Services | Informational Expense | 2,008.90 |
| Softchoice Corporation | Informational Expense | 312.50 |
| Verizon Communications | Informational Expense | 105.05 |
| West Publishing Corporation | Informational Expense | 2,253.80 |
| Oklahoma Board of Licensure for Professional Engineers & Surveyors | Memberships, Licenses, Permits, and Reimbursements | 154.00 |
| Oklahoma City Association of Professional Landmen | Memberships, Licenses, Permits, and Reimbursements | 156.00 |
| Oklahoma Insurance Department | Memberships, Licenses, Permits, and Reimbursements | 350.72 |
| Canon Financial Services | Rent Expense | 711.24 |
| Cequel Data Centers | Rent Expense | 3,198.35 |
| Commissioners of the Land Office | Rent Expense | 41,639.00 |
| Office of Management & Enterprise Services | Rent Expense | 3,010.41 |
| Pitney Bowes Bank | Rent Expense | 2,043.24 |
| Xerox Corporation | Rent Expense | 157.99 |
| 6S Lawn Care | Maintenance and Repair Expense | 1,800.00 |
| Go Security Pro | Maintenance and Repair Expense | 29,750.00 |

| | | |
|---|---|---|
| Hunts Welding Service | Maintenance and Repair Expense | 3,150.00 |
| Indago Digital | Maintenance and Repair Expense | 420.00 |
| Kiser Construction Services | Maintenance and Repair Expense | 8,230.00 |
| Lazor Hay & Cattle | Maintenance and Repair Expense | 16,800.00 |
| Red Dirt Energy | Maintenance and Repair Expense | 60,020.00 |
| RK&R Dozer Service | Maintenance and Repair Expense | 7,280.00 |
| SHI International Corporation | Maintenance and Repair Expense | 7,765.98 |
| Summit Technology | Maintenance and Repair Expense | 204.46 |
| Timmons Group | Maintenance and Repair Expense | 375.00 |
| Zachary H Cavett | Maintenance and Repair Expense | 19,950.00 |
| Office of Management & Enterprise Services | Specialized Supplies and Materials | 523.33 |
| Labor Law Center | Office Supplies (General Operating Expenses) | 83.79 |
| Office of Management & Enterprise Services | Office Supplies (General Operating Expenses) | 330.00 |
| CDW | Furniture and Equipment | 4,337.21 |
| SoniClear | Furniture and Equipment | 245.00 |
| Department of Human Services | Other Agency Minerals Program | 5,793.14 |
| Department of Wildlife Conservation | Other Agency Minerals Program | 36,572.71 |
| Mental Health and Substance Abuse Services | Other Agency Minerals Program | 8,805.82 |
| Office of Management & Enterprise Services | Other Agency Minerals Program | 1,324.07 |
| Redlands Community College | Other Agency Minerals Program | 24,631.25 |
| | **Total March 2026 Claims** | **1,009,811.60** |

**Commissioners of the Land Office**
**Year to Date Expenditures of Appropriated (516) Funds**
**FY-2026 as of March 31, 2026**

| Budget Line Item Description | FY26 Budget | FY26 Expenses | Amount Remaining |
|---|---|---|---|
| Personnel - Salaries & Benefits | $ 6,533,819 | $ 4,430,451 | $ 2,103,368 |
| Professional Services | 69,500 | 142,500 | $ (73,000) |
| Inter Agency | 8,000 | 6,292 | $ 1,708 |
| Total Personal Services | $ 6,611,319 | $ 4,579,242 | $ 2,032,077 |
| Travel- Reimbursement | $ 54,375 | $ 45,736 | $ 8,639 |
| Travel - Direct Agency Payments | 2,700 | 1,640 | 1,060 |
| Misc. Administrative Expenses | 35,027 | 3,214 | 31,813 |
| Total Supplies, Equipment & Other | $ 92,102 | $ 50,590 | 41,512 |
| **Totals FY 2026** | **$ 6,703,421** | **$ 4,629,832** | **$ 2,073,589** |

**MINERALS MANAGEMENT DIVISION**
**MONTHLY SUMMARY**

**FROM: 3/1/2026 TO: 3/31/2026**

## RE: SUMMARY OF THE 3/25/2026 OIL AND GAS LEASE SALE

| | | |
|---|---|---|
| ***TOTAL BONUS**: | $8,322,441.76 | *** Includes only high bids** |
| **TOTAL NET ACRES**: | 4,965.75 | |
| **AVG PRICE PER ACRE**: | $1,675.97 | |
| **TOTAL TRACTS**: | 76 | |
| **TOTAL HIGH BIDS**: | 60 | |
| **TOTAL LOW BIDS**: | 45 | |
| **TOTAL BIDS RECEIVED**: | 105 | |
| **TOTAL TRACTS NO BIDS**: | 16 | |
| **HIGH BID PER ACRE**: | $5,513.00 | |

Tabulation of bids received by Commissioners of the Land Office of Oil and Gas Mining Leases
Sale held in the Commission conference room, at Oklahoma City, Oklahoma

**3/25/2026**

Oil and Gas Lease Sale

## MINERALS MANAGEMENT DIVISION
## APPROVAL OF OIL AND GAS LEASE SALE TABULATION

| TR # | COUNTY | LEGAL DESCRIPTION | NET ACRES | BIDDER | BONUS | PRICE PER ACRE |
|---|---|---|---|---|---|---|
| 1 | BECKHAM | SW/4 NE/4 (1/2 M.R.), Sec. 18-10N-23WIM | 20.00 | CURVE RESOURCES, LLC | $23,520.00 | $1,176.00 |
| 2 | BECKHAM | NW/4 SE/4; S/2 SE/4 (1/2 M.R.), Sec. 18-10N-23WIM | 60.00 | CURVE RESOURCES, LLC | $70,560.00 | $1,176.00 |
| 3 | BECKHAM | Lots 6 and 7; E/2 SW/4 (All M.R.), Sec. 06-10N-24WIM | 156.84 | CURVE RESOURCES, LLC | $184,444.20 | $1,176.00 |
| 4 | BECKHAM | SE/4, less 2.89 acres, deeded to Beckham County 210 feet North and South by 600 feet East and West, located 210 feet East of Southwest Corner of said SE/4. (1/2 M.R.), Sec. 08-10N-24WIM | 78.56 | CURVE RESOURCES, LLC | $91,381.78 | $1,163.28 |
| 5 | BECKHAM | S/2 SW/4 (All M.R.), Sec. 12-10N-24WIM | 80.00 | CURVE RESOURCES, LLC | $94,080.00 | $1,176.00 |
| 6 | BECKHAM | NE/4 (All M.R.), Sec. 19-11N-24WIM | 160.00 | CURVE RESOURCES, LLC | $220,160.00 | $1,376.00 |
| 7 | BECKHAM | Lots 1 and 2; E/2 NW/4 (All M.R.), Sec. 19-11N-24WIM | 155.04 | CURVE RESOURCES, LLC | $213,335.20 | $1,376.00 |
| 8 | CADDO | SE/4 (1/2 M.R.), Sec. 14-10N-09WIM | 80.00 | BCE-MACH LLC | $120,800.00 | $1,510.00 |
| 8 | CADDO | SE/4 (1/2 M.R.), Sec. 14-10N-09WIM | 80.00 | CURVE RESOURCES, LLC | $80,080.00 | $1,001.00 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 9 | CADDO | NE/4 (All M.R.), Sec. 16-10N-09WIM | 160.00 | CURVE RESOURCES, LLC | $268,160.00 | $1,676.00 |
| 9 | CADDO | NE/4 (All M.R.), Sec. 16-10N-09WIM | 160.00 | BCE-MACH LLC | $241,600.00 | $1,510.00 |
| 10 | CADDO | SE/4 (All M.R.), Sec. 16-10N-09WIM | 160.00 | CURVE RESOURCES, LLC | $268,160.00 | $1,676.00 |
| 10 | CADDO | SE/4 (All M.R.), Sec. 16-10N-09WIM | 160.00 | BCE-MACH LLC | $241,600.00 | $1,510.00 |
| 11 | CADDO | SW/4 (All M.R.), Sec. 16-10N-09WIM | 160.00 | BCE-MACH LLC | $241,600.00 | $1,510.00 |
| 11 | CADDO | SW/4 (All M.R.), Sec. 16-10N-09WIM | 160.00 | CURVE RESOURCES, LLC | $188,160.00 | $1,176.00 |
| 12 | CADDO | NE/4, less and except the Cherokee Formation (1/2 M.R.), Sec. 09-09N-11WIM | 80.00 | NO BIDS | $0.00 | $0.00 |
| 13 | CADDO | NE/4, less and except the Cherokee Formation (All M.R.), Sec. 16-09N-11WIM | 160.00 | NO BIDS | $0.00 | $0.00 |
| 14 | CADDO | SE/4, limited to 52.5 net acres below the top of the Culp Melton Formation (1/2 M.R.), Sec. 25-10N-11WIM | 80.00 | COTERRA ENERGY OPERATING CO. | $163,328.00 | $2,041.60 |
| 14 | CADDO | SE/4, limited to 52.5 net acres below the top of the Culp Melton Formation (1/2 M.R.), Sec. 25-10N-11WIM | 80.00 | WARWICK-JUPITER LLC | $157,500.00 | $1,968.75 |
| 14 | CADDO | SE/4, limited to 52.5 net acres below the top of the Culp Melton Formation (1/2 M.R.), Sec. 25-10N-11WIM | 80.00 | CURVE RESOURCES, LLC | $151,080.00 | $1,888.50 |
| 14 | CADDO | SE/4, limited to 52.5 net acres below the top of the Culp Melton Formation (1/2 M.R.), Sec. 25-10N-11WIM | 80.00 | THUNDERBIRD NATURAL RESOURCES, LLC | $132,143.00 | $1,651.79 |
| 14 | CADDO | SE/4, limited to 52.5 net acres below the top of the Culp Melton Formation (1/2 M.R.), Sec. 25-10N-11WIM | 80.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $26,400.00 | $330.00 |
| 15 | CADDO | NE/4, less and except the Woodford Formation (All M.R.), Sec. 16-11N-11WIM | 160.00 | WARWICK-JUPITER LLC | $480,000.00 | $3,000.00 |
| 15 | CADDO | NE/4, less and except the Woodford Formation (All M.R.), Sec. 16-11N-11WIM | 160.00 | THUNDERBIRD NATURAL RESOURCES, LLC | $402,721.00 | $2,517.01 |
| 15 | CADDO | NE/4, less and except the Woodford Formation (All M.R.), Sec. 16-11N-11WIM | 160.00 | CURVE RESOURCES, LLC | $316,160.00 | $1,976.00 |
| 15 | CADDO | NE/4, less and except the Woodford Formation (All M.R.), Sec. 16-11N-11WIM | 160.00 | STONEBRIAR ENERGY, LLC | $200,320.00 | $1,252.00 |
| 15 | CADDO | NE/4, less and except the Woodford Formation (All M.R.), Sec. 16-11N-11WIM | 160.00 | BCE-MACH LLC | $161,600.00 | $1,010.00 |
| 15 | CADDO | NE/4, less and except the Woodford Formation (All M.R.), Sec. 16-11N-11WIM | 160.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $80,550.00 | $503.44 |
| 16 | CADDO | NE/4 (All M.R.), Sec. 16-09N-12WIM | 160.00 | COTERRA ENERGY OPERATING CO. | $80,000.00 | $500.00 |
| 17 | CADDO | Lots 1 and 2; S/2 NE/4, less and except the Atoka and the | 78.41 | COTERRA ENERGY OPERATING CO. | $137,923.03 | $1,759.11 |

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| | | Springer Formations (1/2 M.R.), Sec. 04-10N-12WIM | | | | |
| 17 | CADDO | Lots 1 and 2; S/2 NE/4, less and except the Atoka and the Springer Formations (1/2 M.R.), Sec. 04-10N-12WIM | 78.41 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $39,702.03 | $506.37 |
| 18 | CADDO | SE/4 (All M.R.), Sec. 13-10N-12WIM | 160.00 | COTERRA ENERGY OPERATING CO. | $497,760.00 | $3,111.00 |
| 18 | CADDO | SE/4 (All M.R.), Sec. 13-10N-12WIM | 160.00 | WARWICK-JUPITER LLC | $480,000.00 | $3,000.00 |
| 18 | CADDO | SE/4 (All M.R.), Sec. 13-10N-12WIM | 160.00 | CURVE RESOURCES, LLC | $244,160.00 | $1,526.00 |
| 18 | CADDO | SE/4 (All M.R.), Sec. 13-10N-12WIM | 160.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $80,500.00 | $503.13 |
| 19 | CADDO | NE/4 (All M.R.), Sec. 16-11N-12WIM | 160.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $80,500.00 | $503.13 |
| 20 | CADDO | SW/4 (1/2 M.R.), Sec. 22-11N-12WIM | 80.00 | WARWICK-JUPITER LLC | $240,000.00 | $3,000.00 |
| 20 | CADDO | SW/4 (1/2 M.R.), Sec. 22-11N-12WIM | 80.00 | CURVE RESOURCES, LLC | $110,080.00 | $1,376.00 |
| 20 | CADDO | SW/4 (1/2 M.R.), Sec. 22-11N-12WIM | 80.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $40,500.00 | $506.25 |
| 21 | CADDO | NE/4 (1/2 M.R.), Sec. 30-12N-12WIM | 80.00 | BCE-MACH LLC | $56,800.00 | $710.00 |
| 21 | CADDO | NE/4 (1/2 M.R.), Sec. 30-12N-12WIM | 80.00 | SENTIER EXPLORATION, LLC | $8,000.00 | $100.00 |
| 22 | CADDO | SW/4 (1/2 M.R.), Sec. 01-11N-13WIM | 80.00 | BCE-MACH LLC | $46,000.00 | $575.00 |
| 23 | CADDO | E/2 NE/4, less and except the Red Fork and Pink Sand Formations (1/2 M.R.), Sec. 34-12N-13WIM | 40.00 | BCE-MACH LLC | $28,400.00 | $710.00 |
| 24 | CADDO | W/2 NE/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 34-12N-13WIM | 40.00 | BCE-MACH LLC | $28,400.00 | $710.00 |
| 25 | CADDO | SE/4 (1/2 M.R.), Sec. 34-12N-13WIM | 80.00 | BCE-MACH LLC | $56,800.00 | $710.00 |
| 26 | CANADIAN | NW/4 (1/2 M.R.), Sec. 34-11N-09WIM | 80.00 | CURVE RESOURCES, LLC | $90,080.00 | $1,126.00 |
| 26 | CANADIAN | NW/4 (1/2 M.R.), Sec. 34-11N-09WIM | 80.00 | BCE-MACH LLC | $56,800.00 | $710.00 |
| 26 | CANADIAN | NW/4 (1/2 M.R.), Sec. 34-11N-09WIM | 80.00 | PETROVEN INC | $49,000.00 | $612.50 |
| 27 | CANADIAN | N/2 SW/4 (1/2 M.R.), Sec. 34-11N-09WIM | 40.00 | CURVE RESOURCES, LLC | $55,040.00 | $1,376.00 |
| 27 | CANADIAN | N/2 SW/4 (1/2 M.R.), Sec. 34-11N-09WIM | 40.00 | PETROVEN INC | $48,000.00 | $1,200.00 |
| 27 | CANADIAN | N/2 SW/4 (1/2 M.R.), Sec. 34-11N-09WIM | 40.00 | DAGNY'S LLC | $28,520.00 | $713.00 |
| 27 | CANADIAN | N/2 SW/4 (1/2 M.R.), Sec. 34-11N-09WIM | 40.00 | BCE-MACH LLC | $28,400.00 | $710.00 |
| 28 | DEWEY | NE/4 NW/4; E/2 NW/4 NW/4; S/2 NW/4, less and except the Cleveland Formation (All M.R.), Sec. 16-16N-20WIM | 140.00 | NO BIDS | $0.00 | $0.00 |
| 29 | DEWEY | SE/4 NE/4 (1/2 M.R.), Sec. 31-17N-20WIM | 20.00 | NO BIDS | $0.00 | $0.00 |
| 30 | DEWEY | NE/4 SE/4; W/2 SE/4 (1/2 M.R.), Sec. 31-17N-20WIM | 60.00 | NO BIDS | $0.00 | $0.00 |

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| 31 | DEWEY | E/2 NE/4 (1/2 M.R.), Sec. 33-17N-20WIM | 40.00 | SENTIER EXPLORATION, LLC | $37,481.00 | $937.03 |
| 32 | DEWEY | SE/4 (1/2 M.R.), Sec. 33-17N-20WIM | 80.00 | SENTIER EXPLORATION, LLC | $74,961.00 | $937.01 |
| 33 | ELLIS | S/2 NE/4 (1/2 M.R.), Sec. 09-18N-25WIM | 40.00 | 444 BOSTICK FAMILY PARTNERSHIP, LLC | $200.00 | $5.00 |
| 34 | ELLIS | S/2 NW/4 (1/2 M.R.), Sec. 09-18N-25WIM | 40.00 | NO BIDS | $0.00 | $0.00 |
| 35 | ELLIS | NW/4, less and except the Morrow and Cleveland Formations (All M.R.), Sec. 36-19N-26WIM | 160.00 | NO BIDS | $0.00 | $0.00 |
| 36 | GRADY | NW/4 NE/4, less and except the Mississippian Formation (1/2 M.R.), Sec. 26-08N-06WIM | 20.00 | CAMINO NATURAL RESOURCES LLC | $11,720.00 | $586.00 |
| 37 | GRADY | NW/4, less and except the Mississippian Formation (1/2 M.R.), Sec. 26-08N-06WIM | 80.00 | CAMINO NATURAL RESOURCES LLC | $46,880.00 | $586.00 |
| 38 | JACKSON | Lot 3, extending Southward to the South Bank of the Red River, less and except all accretion and riparian rights lying outside of Section 13-02S-24WIM. (All M.R.), Sec. 13-02S-24WIM | 126.00 | NO BIDS | $0.00 | $0.00 |
| 39 | KAY | NE/4 NE/4, less and except from the surface to the base of the Tonkawa Formation and also less and except the Perry, Mississippian and Simpson Group Formations (All M.R.), Sec. 33-25N-01WIM | 40.00 | KODA OPERATING, LLC | $2,000.00 | $50.00 |
| 40 | KAY | NW/4 NE/4, less and except from the surface to the base of the Tonkawa Formation and also less and except the Perry, Mississippian and Simpson Group Formations (All M.R.), Sec. 33-25N-01WIM | 40.00 | KODA OPERATING, LLC | $2,000.00 | $50.00 |
| 41 | KAY | SE/4 NE/4, less and except from the surface to the base of the Tonkawa Formation and also less and except the Perry, Mississippian and Simpson Group Formations (All M.R.), Sec. 33-25N-01WIM | 40.00 | KODA OPERATING, LLC | $2,000.00 | $50.00 |
| 42 | KAY | SW/4 NE/4, less and except from the surface to the base of the Tonkawa Formation and also less and except the Perry, Mississippian and Simpson Group Formations (All M.R.), Sec. 33-25N-01WIM | 40.00 | KODA OPERATING, LLC | $2,000.00 | $50.00 |
| 43 | KAY | NE/4 SE/4, less and except from the surface to the base of the Tonkawa Formation (1/2 M.R.), Sec. 33-25N-01WIM | 20.00 | KODA OPERATING, LLC | $1,000.00 | $50.00 |
| 44 | KAY | NW/4 SE/4, less and except from the surface to the base of the Tonkawa Formation (1/2 M.R.), Sec. 33-25N-01WIM | 20.00 | KODA OPERATING, LLC | $1,000.00 | $50.00 |
| 45 | KAY | SE/4 SE/4, less and except from the surface to the base of the | 20.00 | KODA OPERATING, LLC | $1,000.00 | $50.00 |

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| | | Tonkawa Formation (1/2 M.R.), Sec. 33-25N-01WIM | | | | |
| 46 | KAY | SW/4 SE/4, less and except from the surface to the base of the Tonkawa Formation (1/2 M.R.), Sec. 33-25N-01WIM | 20.00 | KODA OPERATING, LLC | $1,000.00 | $50.00 |
| 47 | KAY | NE/4 SW/4, less and except the Mississippi Lime and Mississippi Chat Formations (All M.R.), Sec. 33-25N-01WIM | 40.00 | KODA OPERATING, LLC | $2,000.00 | $50.00 |
| 48 | KAY | NW/4 SW/4, less and except the Permian, Mississippi Chat and Mississippi Lime Formations (All M.R.), Sec. 33-25N-01WIM | 40.00 | KODA OPERATING, LLC | $4,000.00 | $100.00 |
| 48 | KAY | NW/4 SW/4, less and except the Permian, Mississippi Chat and Mississippi Lime Formations (All M.R.), Sec. 33-25N-01WIM | 40.00 | KODA OPERATING, LLC | $2,000.00 | $50.00 |
| 49 | KAY | SE/4 SW/4, less and except the Mississippi Chat and Mississippi Lime Formations (All M.R.), Sec. 33-25N-01WIM | 40.00 | KODA OPERATING, LLC | $2,000.00 | $50.00 |
| 50 | KAY | SW/4 SW/4, less and except from the surface to the base of the Skinner Formation and also less and except the Mississippi Chat and Mississippi Lime Formations (All M.R.), Sec. 33-25N-01WIM | 40.00 | KODA OPERATING, LLC | $2,000.00 | $50.00 |
| 51 | KAY | NE/4, limited to the Mississippian Formation in the wellbore only of the Oklahoma 2902 1-36H well. (All M.R.), Sec. 36-29N-02WIM | 160.00 | NO BIDS | $0.00 | $0.00 |
| 52 | KAY | NW/4, limited to the Mississippian Formation in the wellbore only of the Oklahoma 2902 1-36H well. (All M.R.), Sec. 36-29N-02WIM | 160.00 | NO BIDS | $0.00 | $0.00 |
| 53 | KAY | SE/4, limited to the Mississippian Formation in the wellbore only of the Oklahoma 2902 1-36H well. (All M.R.), Sec. 36-29N-02WIM | 160.00 | NO BIDS | $0.00 | $0.00 |
| 54 | KAY | SW/4, limited to the Mississippian Formation in the wellbore only of the Oklahoma 2902 1-36H well. (All M.R.), Sec. 36-29N-02WIM | 160.00 | NO BIDS | $0.00 | $0.00 |
| 55 | ROGER MILLS | SW/4 SW/4, less and except the Des Moines Formation (1/2 M.R.), Sec. 33-14N-22WIM | 20.00 | CURVE RESOURCES, LLC | $34,520.00 | $1,726.00 |
| 56 | ROGER MILLS | NW/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 33-16N-23WIM | 80.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $240,400.00 | $3,005.00 |
| 56 | ROGER MILLS | NW/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 33-16N-23WIM | 80.00 | RED-HEN ENERGY I PARTNERS, LP | $200,080.00 | $2,501.00 |
| 56 | ROGER MILLS | NW/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 33-16N-23WIM | 80.00 | COLEMAN OIL AND GAS INC. | $105,000.00 | $1,312.50 |

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| 57 | ROGER MILLS | SE/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 33-16N-23WIM | 80.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $240,400.00 | $3,005.00 |
| 57 | ROGER MILLS | SE/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 33-16N-23WIM | 80.00 | RED-HEN ENERGY I PARTNERS, LP | $200,080.00 | $2,501.00 |
| 58 | ROGER MILLS | E/2 SW/4, less and except the Red Fork Formation (All M.R.), Sec. 33-16N-23WIM | 80.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $240,400.00 | $3,005.00 |
| 58 | ROGER MILLS | E/2 SW/4, less and except the Red Fork Formation (All M.R.), Sec. 33-16N-23WIM | 80.00 | COLEMAN OIL AND GAS INC. | $85,000.00 | $1,062.50 |
| 59 | ROGER MILLS | NW/4 SW/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 33-16N-23WIM | 20.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $60,100.00 | $3,005.00 |
| 59 | ROGER MILLS | NW/4 SW/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 33-16N-23WIM | 20.00 | COLEMAN OIL AND GAS INC. | $51,000.00 | $2,550.00 |
| 60 | ROGER MILLS | Lots 3 and 4; E/2 SW/4 (1/2 M.R.), Sec. 18-12N-24WIM | 76.54 | CHARTER OAK PRODUCTION CO LLC | $91,849.70 | $1,200.02 |
| 60 | ROGER MILLS | Lots 3 and 4; E/2 SW/4 (1/2 M.R.), Sec. 18-12N-24WIM | 76.54 | CURVE RESOURCES, LLC | $90,011.70 | $1,176.01 |
| 60 | ROGER MILLS | Lots 3 and 4; E/2 SW/4 (1/2 M.R.), Sec. 18-12N-24WIM | 76.54 | SEAGROVE RESOURCES, LLC | $38,652.70 | $505.00 |
| 60 | ROGER MILLS | Lots 3 and 4; E/2 SW/4 (1/2 M.R.), Sec. 18-12N-24WIM | 76.54 | 444 BOSTICK FAMILY PARTNERSHIP, LLC | $382.70 | $5.00 |
| 61 | ROGER MILLS | Lots 3 and 4; S/2 NW/4, limited to the Red Fork Formation in the wellbore only of the Lester A 2-3 well, effective as of October 1, 2023, the date of resumed production (1/2 M.R.), Sec. 03-13N-24WIM | 80.37 | TEOCALLI EXPLORATION, LLC | $1,607.85 | $20.01 |
| 62 | ROGER MILLS | Two acres in the SE/4 SE/4, less and except the Atoka and Upper Morrow Formations (All M.R.), Sec. 10-13N-24WIM | 40.00 | DAGNY'S LLC | $2,660.00 | $66.50 |
| 62 | ROGER MILLS | Two acres in the SE/4 SE/4, less and except the Atoka and Upper Morrow Formations (All M.R.), Sec. 10-13N-24WIM | 40.00 | CURVE RESOURCES, LLC | $2,552.00 | $63.80 |
| 63 | ROGER MILLS | S/2 SW/4 (1/2 M.R.), Sec. 10-11N-25WIM | 40.00 | CURVE RESOURCES, LLC | $51,040.00 | $1,276.00 |
| 64 | ROGER MILLS | Lot 2; SW/4 NE/4 (1/2 M.R.), Sec. 04-14N-25WIM | 40.08 | NO BIDS | $0.00 | $0.00 |
| 65 | ROGER MILLS | Lot 3; SE/4 NW/4 (1/2 M.R.), Sec. 04-14N-25WIM | 40.13 | NO BIDS | $0.00 | $0.00 |
| 66 | ROGER MILLS | W/2 SE/4 (1/2 M.R.), Sec. 04-14N-25WIM | 40.00 | NO BIDS | $0.00 | $0.00 |
| 67 | ROGER MILLS | E/2 SW/4 (1/2 M.R.), Sec. 04-14N-25WIM | 40.00 | NO BIDS | $0.00 | $0.00 |
| 68 | ROGER MILLS | NE/4 (All M.R.), Sec. 33-14N-25WIM | 160.00 | COLEMAN OIL AND GAS INC. | $190,950.00 | $1,193.44 |
| 68 | ROGER MILLS | NE/4 (All M.R.), Sec. 33-14N-25WIM | 160.00 | 444 BOSTICK FAMILY PARTNERSHIP, LLC | $800.00 | $5.00 |
| 69 | ROGER MILLS | NW/4 (All M.R.), Sec. 33-14N-25WIM | 160.00 | COLEMAN OIL AND GAS INC. | $201,000.00 | $1,256.25 |
| 69 | ROGER MILLS | NW/4 (All M.R.), Sec. 33-14N-25WIM | 160.00 | 444 BOSTICK FAMILY PARTNERSHIP, LLC | $800.00 | $5.00 |

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| 70 | ROGER MILLS | SE/4 (All M.R.), Sec. 33-14N-25WIM | 160.00 | COLEMAN OIL AND GAS INC. | $95,600.00 | $597.50 |
| 70 | ROGER MILLS | SE/4 (All M.R.), Sec. 33-14N-25WIM | 160.00 | 444 BOSTICK FAMILY PARTNERSHIP, LLC | $800.00 | $5.00 |
| 71 | ROGER MILLS | NW/4, less and except the Tonkawa Formation (All M.R.), Sec. 10-15N-25WIM | 160.00 | CURVE RESOURCES, LLC | $536,960.00 | $3,356.00 |
| 71 | ROGER MILLS | NW/4, less and except the Tonkawa Formation (All M.R.), Sec. 10-15N-25WIM | 160.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $320,800.00 | $2,005.00 |
| 72 | ROGER MILLS | NW/4, less and except the Tonkawa Formation (All M.R.), Sec. 16-15N-25WIM | 160.00 | WARWICK-JUPITER LLC | $441,280.00 | $2,758.00 |
| 72 | ROGER MILLS | NW/4, less and except the Tonkawa Formation (All M.R.), Sec. 16-15N-25WIM | 160.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $320,800.00 | $2,005.00 |
| 73 | ROGER MILLS | SE/4, less and except the Tonkawa Formation (All M.R.), Sec. 16-15N-25WIM | 160.00 | WARWICK-JUPITER LLC | $761,120.00 | $4,757.00 |
| 73 | ROGER MILLS | SE/4, less and except the Tonkawa Formation (All M.R.), Sec. 16-15N-25WIM | 160.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $320,800.00 | $2,005.00 |
| 74 | ROGER MILLS | SW/4, less and except the Tonkawa Formation (All M.R.), Sec. 16-15N-25WIM | 160.00 | WARWICK-JUPITER LLC | $882,080.00 | $5,513.00 |
| 74 | ROGER MILLS | SW/4, less and except the Tonkawa Formation (All M.R.), Sec. 16-15N-25WIM | 160.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $320,800.00 | $2,005.00 |
| 75 | ROGER MILLS | N/2 SE/4; SW/4 SE/4, less and except the Cleveland Formation (1/2 M.R.), Sec. 27-15N-25WIM | 60.00 | WARWICK-JUPITER LLC | $165,000.00 | $2,750.00 |
| 75 | ROGER MILLS | N/2 SE/4; SW/4 SE/4, less and except the Cleveland Formation (1/2 M.R.), Sec. 27-15N-25WIM | 60.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $120,300.00 | $2,005.00 |
| 75 | ROGER MILLS | N/2 SE/4; SW/4 SE/4, less and except the Cleveland Formation (1/2 M.R.), Sec. 27-15N-25WIM | 60.00 | 444 BOSTICK FAMILY PARTNERSHIP, LLC | $300.00 | $5.00 |
| 76 | ROGER MILLS | NW/4 NE/4, less and except the Tonkawa Formation (1/2 M.R.), Sec. 34-15N-25WIM | 20.00 | WARWICK-JUPITER LLC | $55,000.00 | $2,750.00 |
| 76 | ROGER MILLS | NW/4 NE/4, less and except the Tonkawa Formation (1/2 M.R.), Sec. 34-15N-25WIM | 20.00 | SANDRIDGE EXPLORATION AND PRODUCTION, LLC | $40,105.00 | $2,005.25 |

## RE: ASSIGNMENTS OF OIL AND GAS MINING LEASES APPROVED:

| Lease # | County | Legal Description | Assignor | Assignee |
|---|---|---|---|---|
| CS-5904 | BECKHAM | N/2 SE/4 of Sec. 08-10N-21WIM | XTO ENERGY INC | XTO CT TXOK NEWMEX, LLC |
| CS-5905 | BECKHAM | N/2 SW/4; SW/4 SW/4 of Sec. 08-10N-21WIM | XTO ENERGY INC | XTO CT TXOK NEWMEX, LLC |
| CS-5951 | KINGFISHER | S/2 SE/4 of Sec. 36-15N-05WIM | XTO ENERGY INC | XTO CT TXOK NEWMEX, LLC |
| CS-6495 | CARTER | SW/4 NE/4 (1/2 M.R.); S/2 NW/4 NE/4; W/2 SE/4 NE/4; (ALL M.R.) of Sec. 34-04S-03WIM | XTO ENERGY INC | XTO CT TXOK NEWMEX, LLC |

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| CS-8877 | LATIMER | NE/4 SE/4 (1/2 M.R.) of Sec. 20-05N-19EIM | XTO ENERGY INC | XTO CT TXOK NEWMEX, LLC |
| CS-9630 | HASKELL | E/2 NE/4 of Sec. 29-08N-20EIM | XTO ENERGY INC | XTO CT TXOK NEWMEX, LLC |
| CS-31886 | CUSTER | SW/4 of Sec. 36-15N-19WIM | GATEWAY LAND SERVICES LLC | WALTER DUNCAN OIL LLC |
| CS-31890 | CUSTER | LOTS 1 AND 2; S/2 NE/4 of Sec. 05-14N-18WIM | GATEWAY LAND SERVICES LLC | WALTER DUNCAN OIL LLC |
| CS-31891 | CUSTER | LOTS 3 AND 4 of Sec. 05-14N-18WIM | GATEWAY LAND SERVICES LLC | WALTER DUNCAN OIL LLC |
| CS-31892 | CUSTER | NE/4 of Sec. 16-14N-18WIM | GATEWAY LAND SERVICES LLC | WALTER DUNCAN OIL LLC |
| CS-31893 | CUSTER | SE/4 of Sec. 16-14N-18WIM | GATEWAY LAND SERVICES LLC | WALTER DUNCAN OIL LLC |
| CS-31894 | CUSTER | SW/4 of Sec. 16-14N-18WIM | GATEWAY LAND SERVICES LLC | WALTER DUNCAN OIL LLC |

## RE: SEISMIC EXPLORATION PERMITS

The following permits have been granted for seismic exploration on the following School Trust land:

**Permit No.** 862 **Company:** NODDING DONKEY RESOURCES, LLC, Q **Amount:** $1,838.00

SE/4 NE/4 3606N02EIM; SW/4 NE/4 3606N02EIM; SE/4 NW/4 3606N02EIM; SW/4 NW/4 3606N02EIM; NW/4 SEC 36-6N-2EIM 3606N02EIM; NE/4 SEC 36-6N-2EIM (SUBJ TO 5.43 AC ESMT)(LESS 2.08 AC SOLD) 3606N02EIM

**Permit No.** 863 **Company:** CONTINENTAL RESOURCES, INC **Amount:** $33,800.00

SW/4 SEC 16-9N-9WIM 1609N09WIM; SE/4 SEC 16-9N-9WIM 1609N09WIM; NE/4 SEC 36-9N-10WIM 3609N10WIM; NW/4 SEC 36-9N-10WIM 3609N10WIM; SE/4 SEC 36-9N-10WIM 3609N10WIM; NE/4 SEC 33-9N-10WIM 3309N10WIM; NW/4 SEC 16-9N-10WIM (SUBJ TO 2.15 AC ESMT) 1609N10WIM; NE/4 SEC 13-9N-10WIM 1309N10WIM; NW/4 SEC 13-9N-10WIM 1309N10WIM; SW/4 SEC 13-9N-10WIM 1309N10WIM; NE/4 SE/4 0709N10WIM; SE/4 SE/4 0709N10WIM; NE/4 NE/4 1809N10WIM; SE/4 NE/4 1809N10WIM; NE/4 SEC 16-10N-10WIM (LESS 5 AC SOLD) 1610N10WIM; NE/4 SE/4 2710N10WIM; NW/4 SE/4 2710N10WIM; SE/4 SE/4 2710N10WIM; SW/4 SE/4 2710N10WIM; NE/4 SEC 36-10N-10WIM 3610N10WIM; ; SE/4 SEC 36-10N-10WIM 3610N10WIM; NE/4 NW/4 3610N10WIM; NW/4 NW/4 3610N10WIM; SE/4 NW/4 3610N10WIM; SW/4 NW/4 3610N10WIM; NW/4 SEC 33-10N-11WIM 3310N11WIM; NE/4 SE/4 2510N11WIM; NW/4 SE/4 2510N11WIM; SE/4 SE/4 2510N11WIM; SW/4 SE/4 2510N11WIM; NE/4 SEC 36-10N-11WIM 3610N11WIM

SW/4 SEC 16-9N-9WIM 1609N09WIM; SE/4 SEC 16-9N-9WIM 1609N09WIM; NE/4 SEC 36-9N-10WIM 3609N10WIM; NW/4 SEC 36-9N-10WIM 3609N10WIM; SE/4 SEC 36-9N-10WIM 3609N10WIM; NE/4 SEC 33-9N-10WIM 3309N10WIM; NW/4 SEC 16-9N-10WIM (SUBJ TO 2.15 AC ESMT) 1609N10WIM; NE/4 SEC 13-9N-10WIM 1309N10WIM; NW/4 SEC 13-9N-10WIM

1309N10WIM; SW/4 SEC 13-9N-10WIM 1309N10WIM; NE/4 SE/4 0709N10WIM; SE/4 SE/4 0709N10WIM; NE/4 NE/4 1809N10WIM; SE/4 NE/4 1809N10WIM; NE/4 SEC 16-10N-10WIM (LESS 5 AC SOLD) 1610N10WIM; NE/4 SE/4 2710N10WIM; NW/4 SE/4 2710N10WIM; SE/4 SE/4 2710N10WIM; SW/4 SE/4 2710N10WIM; NE/4 SEC 36-10N-10WIM 3610N10WIM; ; SE/4 SEC 36-10N-10WIM 3610N10WIM; NE/4 NW/4 3610N10WIM; NW/4 NW/4 3610N10WIM; SE/4 NW/4 3610N10WIM; SW/4 NW/4 3610N10WIM; NW/4 SEC 33-10N-11WIM 3310N11WIM; NE/4 SE/4 2510N11WIM; NW/4 SE/4 2510N11WIM; SE/4 SE/4 2510N11WIM; SW/4 SE/4 2510N11WIM; NE/4 SEC 36-10N-11WIM 3610N11WIM

SW/4 SEC 16-9N-9WIM 1609N09WIM; SE/4 SEC 16-9N-9WIM 1609N09WIM; NE/4 SEC 36-9N-10WIM 3609N10WIM; NW/4 SEC 36-9N-10WIM 3609N10WIM; SE/4 SEC 36-9N-10WIM 3609N10WIM; NE/4 SEC 33-9N-10WIM 3309N10WIM; NW/4 SEC 16-9N-10WIM (SUBJ TO 2.15 AC ESMT) 1609N10WIM; NE/4 SEC 13-9N-10WIM 1309N10WIM; NW/4 SEC 13-9N-10WIM 1309N10WIM; SW/4 SEC 13-9N-10WIM 1309N10WIM; NE/4 SE/4 0709N10WIM; SE/4 SE/4 0709N10WIM; NE/4 NE/4 1809N10WIM; SE/4 NE/4 1809N10WIM; NE/4 SEC 16-10N-10WIM (LESS 5 AC SOLD) 1610N10WIM; NE/4 SE/4 2710N10WIM; NW/4 SE/4 2710N10WIM; SE/4 SE/4 2710N10WIM; SW/4 SE/4 2710N10WIM; NE/4 SEC 36-10N-10WIM 3610N10WIM; ; SE/4 SEC 36-10N-10WIM 3610N10WIM; NE/4 NW/4 3610N10WIM; NW/4 NW/4 3610N10WIM; SE/4 NW/4 3610N10WIM; SW/4 NW/4 3610N10WIM; NW/4 SEC 33-10N-11WIM 3310N11WIM; NE/4 SE/4 2510N11WIM; NW/4 SE/4 2510N11WIM; SE/4 SE/4 2510N11WIM; SW/4 SE/4 2510N11WIM; NE/4 SEC 36-10N-11WIM 3610N11WIM

Minerals Management Division had 1 division order for the month of March 2026.

**REAL ESTATE MANAGEMENT DIVISION**
**MARCH 2026 MONTHLY SUMMARY**

## RE: Surface Lease Assignments

| Lease No. | Legal Description | Rent | Lessee |
|---|---|---|---|
| 101780<br>Greer County | NE/4 Sec. 16-7N-21WIM (less improvements) | $2,500.00 | Roy Gelnar, Matthew Gelnar, and Victoria Gelnar |

This lease was previously in the name of Roy Gelnar and Matthew Gelnar. Lease payment is current.

| Lease No. | Legal Description | Rent | Lessee |
|---|---|---|---|
| 101781<br>Greer County | NW/4 Sec. 16-7N-21WIM | $3,700.00 | Roy Gelnar, Matthew Gelnar, and Victoria Gelnar |

This lease was previously in the name of Roy Gelnar and Matthew Gelnar. Lease payment is current.

| Lease No. | Legal Description | Rent | Lessee |
|---|---|---|---|
| 101782<br>Greer County | SW/4 Sec. 16-7N-21WIM (less improvements) | $3,700.00 | Roy Gelnar, Matthew Gelnar, and Victoria Gelnar |

This lease was previously in the name of Roy Gelnar and Matthew Gelnar. Lease payment is current.

| Lease No. | Legal Description | Rent | Lessee |
|---|---|---|---|
| 101424<br>Comanche County | S/2 Sec. 16-3N-11WIM (subj to 2.61 acre ESMT)(less 2.5 acres sold)(less improvements) | $14,250.00 | Chase Glover |

This lease was previously in the name of Oscar Glover (deceased) and Colten Glover. Lease payment is current.

| Lease No. | Legal Description | Rent | Lessee |
|---|---|---|---|
| 102649<br>Comanche County | All of Sec. 20-2N-10WIM (subj to 4.61 acre ESMT) | $30,000.00 | Chase Glover |

This lease was previously in the name of Colten Glover. Lease payment is current.

| Lease No. | Legal Description | Rent | Lessee |
|---|---|---|---|
| 102725<br>Kiowa County | E/2 & Lots 3, 4 & E/2SW/4 Sec. 7-4N-18WIM (subj to 2.73 acre ESMT)(less 5 acres sold)(less 2.4 acre STCL 106277) | $15,750.00 | Southwest Sprigging LLC |

This lease was previously in the name of Wes C. Moore and Navajo Mtn Farms. Lease payment is current.

## RE: Soil Conservation Projects

| Lease No. | Location | Practice | Cost to CLO | Vendor |
|---|---|---|---|---|
| 103769<br>Lincoln County | NE/4 & N/2N/2SE/4 Sec. 31-16N-4EIM | Cut & Stack ERCs | $8,230.00 | Kiser Construction |

| Lease No. | Location | Practice | Cost to CLO | Vendor |
|---|---|---|---|---|
| 205070<br>Payne County | SE/4 Sec. 13-19N-5EIM (subj to 2.3 acres ESMT) | Mulch ERCs | $9,975.00 | Cavett's Construction and Clearing |

| Lease No. | Location | Practice | Cost to CLO | Vendor |
|---|---|---|---|---|
| 100329<br>Lincoln County | NW/4 Sec. 36-16N-3EIM | Clear Fence Line | $7,000.00 | Lazor Hay & Cattle |

| Lease No. | Location | Practice | Cost to CLO | Vendor |
|---|---|---|---|---|
| 100789<br>Pawnee County | NW/4 Sec. 36-21N-8EIM (less 2.5 acre sold) | Clear Fence Line | $9,800.00 | Lazor Hay & Cattle |

| Lease No. | Location | Practice | Cost to CLO | Vendor |
|---|---|---|---|---|
| 205063<br>Pawnee County | NE/4 Sec. 13-23N-4EIM (less 1.5 acre sold) | Clear Fence Line | $8,750.00 | Hunt's Welding |

| Lease No. | Location | Practice | Cost to CLO | Vendor |
|---|---|---|---|---|
| 101944<br>Beckham County | W/2 Sec. 16-7N-26WIM | Water Well | $7,500.00 | B2D Enterprises |

## RE: 20 Year Easements

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 101023<br>Logan County<br>Esmt No. 10158 | W/2SW/4 Sec. 16-16N-3WIM | $16,000.00 | Cimarron Electric Cooperative |

Easement has been issued to Cimarron Electric Cooperative for a 24.9 kV overhead electric line. Easement will be 159.69 rods long and 30' wide. Easement will not exceed 1.81 acres. Easement has been paid in full.

## RE: Renewed 20 Year Easements

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 205101, 205103<br>Noble County<br>Esmt No. 7135 | NW/4 & SW/4 Sec. 13-21N-1WIM | $68,350.00 | ET Gathering & Processing LLC |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 205101<br>Noble County<br>Esmt No. 7134 | N/2 Sec. 13-21N-1WIM | $99,450.00 | ET Gathering & Processing LLC |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 105748<br>Lincoln County<br>Esmt No. 7172 | N/2SE/4 Sec. 36-16N-3EIM | $58,000.00 | ONEOK Hydrocarbon LP, by ONEOK Hydrocarbon GP, LLC, its sole general partner |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 100330<br>Lincoln County<br>Esmt No. 7171 | N/2SW/4 Sec. 36-16N-3EIM | $57,000.00 | ONEOK Hydrocarbon LP, by ONEOK Hydrocarbon GP, LLC, its sole general partner |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 103769<br>Lincoln County<br>Esmt No. 7169 | N/2N/2SE/4 Sec. 31-16N-4EIM | $55,750.00 | ONEOK Hydrocarbon LP, by ONEOK Hydrocarbon GP, LLC, its sole general partner |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 100710<br>Lincoln County<br>Esmt No. 7167 | S/2 Sec. 16-16N-6EIM | $108,250.00 | ONEOK Hydrocarbon LP, by ONEOK Hydrocarbon GP, LLC, its sole general partner |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 100484, 100485<br>Lincoln County<br>Esmt No. 7170 | SW/4NW/4 & N/2S/2 Sec. 36-16N-4EIM | $111,300.00 | ONEOK Hydrocarbon LP, by ONEOK Hydrocarbon GP, LLC, its sole general partner |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 100616, 100618<br>Lincoln County<br>Esmt No. 7168 | SE/4NE/4 & N/2S/2 Sec. 36-16N-5EIM | $113,750.00 | ONEOK Hydrocarbon LP, by ONEOK Hydrocarbon GP, LLC, its sole general partner |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 100192<br>Lincoln County<br>Esmt No. 7173 | SE/4SW/4 Sec. 36-16N-2EIM | $7,500.00 | ONEOK Hydrocarbon LP, by ONEOK Hydrocarbon GP, LLC, its sole general partner |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 101378<br>Major County<br>Esmt No. 7206 | NW/4 Sec. 36-21N-10WIM | $18,700.00 | Mustang Gas Products, LLC |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 307001<br>Woodward County<br>Esmt No. 8501 | SE/4 Sec. 20-25N-17WIM | $29,900.00 | Targa Pipeline MidContinent WestOK LLC |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 307002<br>Woodward County<br>Esmt No. 8502 | SW/4 Sec. 21-25N-17WIM | $24,200.00 | Targa Pipeline<br>MidContinent WestOK LLC |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 409150<br>Woodward County<br>Esmt No. 8503 | NE/4NE/4 Sec. 15-24N-18WIM | $16,800.00 | Targa Pipeline<br>MidContinent WestOK LLC |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 715007<br>Woodward County<br>Esmt No. 8504 | SE/4 Sec. 11-24N-17WIM | $55,300.00 | Targa Pipeline<br>MidContinent WestOK LLC |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 715155<br>Woodward County<br>Esmt No. 8505 | NE/4 Sec. 22-24N-17WIM | $6,000.00 | Targa Pipeline<br>MidContinent WestOK LLC |

| Lease No. | Legal Description | Appraised | Company |
|---|---|---|---|
| 715007<br>Woodward County<br>Esmt No. 8506 | W/2NE/4 Sec. 12-24N-17WIM | $23,000.00 | Targa Pipeline<br>MidContinent WestOK LLC |

The above easements have been renewed. Payment has been made in full.

## RE: Limited Term Right of Entry Permit

| Lease No. | Legal Description | Fee | Company |
|---|---|---|---|
| 205166<br>Garfield County<br>Permit #414 | W/2NW/4 Sec. 13-22N-5WIM | No fee | Garfield County<br>Commissioners |

Right-of-Entry permit has been issued to Garfield County Commissioners to remove and stack trees to reshape county road ditches, including the fence line. This permit began 3/25/2026 and expires 9/25/2026.

## RE: Term Irrigation Permits

| Lease No. | Legal Description | Fee | Lessee |
|---|---|---|---|
| 106021<br>Jackson County<br>Permit# 404 | NE/4 Sec. 33-3N-23WIM | $3,200.00 | Mark Alan Turner |

| Lease No. | Legal Description | Fee | Lessee |
|---|---|---|---|
| 101190<br>Kingfisher County<br>Permit# 405 | NE/4 Sec. 36-19N-8WIM | $3,600.00 | Diamond G Farms LLC |

| Lease No. | Legal Description | Fee | Lessee |
|---|---|---|---|
| 100203<br>Payne County<br>Permit# 406 | Sec. 36-18N-2EIM | $1,720.00 | OSU |

| Lease No. | Legal Description | Fee | Lessee |
|---|---|---|---|
| 104578<br>Texas County<br>Permit# 408 | NE/4 Sec. 32-6N-14ECM | $9,680.00 | Beer Ag LLC |

| Lease No. | Legal Description | Fee | Lessee |
|---|---|---|---|
| 104901<br>Texas County<br>Permit# 411 | NE/4 Sec. 2-5N-18ECM | $4,880.00 | Flat Prairie Farms Inc. |

| Lease No. | Legal Description | Fee | Lessee |
|---|---|---|---|
| 101561<br>Washita County<br>Permit# 413 | NE/4 Sec. 36-8N-14WIM | $4,800.00 | Jay C. Holsted |

The above Term Irrigation Permits have been issued for a term beginning 04/15/2026 thru 04/14/2027.

# MARCH 2026
# COMMISSIONERS' SUMMARY
# COMMERICAL REAL ESTATE DIVISION

## RE: Short-Term Commercial Lease

| Lease No. | Description | Rent | Lessee |
|---|---|---|---|
| 109598 in Payne County | A 0.057-acre site in the SE/4 of Sec. 36-11N-03EIM | $6600.00 | White-Spunner Construction Company |

Term is from 01/1/2026 to 012/31/2028. It is used for a Staging & Lay down area.

STATE OF OKLAHOMA )
) ss
COUNTY OF OKLAHOMA )

I hereby certify that the foregoing Monthly Summary is a true, full and correct report of the actions of the Secretary to the Commissioners of the Land Office taken pursuant to Resolution of the Commissioners of the Land Office adopted December 3, 2025.

WITNESS my hand and official signature this 25th day of June 2026.

(SEAL) COMMISSIONERS OF THE LAND OFFICE

Dan Whitmarsh, Secretary