

NOTICE OF OIL AND GAS LEASE SALE **COMMISSIONERS OF THE LAND OFFICE**

NOW OFFERED BY ENERGYNET

BY ONLINE SEALED BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 3/24/2021

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

!!IMPORTANT NEW INFORMATION!!

All tracts for this CLO Oil and Gas Lease Sale are now being offered at EnergyNet.com. The following information outlines how to place an online sealed bid for those tracts:

To view the online tract listing go to: https://www.energynet.com/govt_listing.pl
Prospective bidders must register with EnergyNet at:
https://www.energynet.com/page/Government_Listings_Participation and abide by the terms and conditions therein.

The CLO Online auction will not accept bids on any tracts for this sale. Written sealed bids for this sale will not be considered.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.
Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for **3/16ths** royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

Please note that you must bid in the name you want on your lease. Once the auction is closed, an assignment must be submitted for any name changes. Please contact our office or view our website for consent to assignment procedures

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

TRACT	COUNTY	LEGAL DESCRIPTION	SEC TWP RGE	M. R. %	GROSS ACS	NET ACS
1	ATOKA	S/2 NW/4, less and except the Big Fork Formation	09-03S-12EIM	50.00 %	80.00	40.00
2	ATOKA	NE/4	15-03S-12EIM	50.00 %	160.00	80.00
3	BLAINE	SW/4, less and except the Morrow Formation	16-18N-13WIM	100.00 %	160.00	160.00
4	DEWEY	Lot 1; SE/4 NE/4, less and except from the surface to the base of the Cottage Grove Formation	03-17N-17WIM	50.00 %	80.36	40.18
5	DEWEY	S/2 NW/4, less and except from the surface to the base of the Cottage Grove Formation	03-17N-17WIM	50.00 %	80.00	40.00
6	DEWEY	E/2 SE/4; SW/4 SE/4, less and except from the surface to the base of the Cottage Grove Formation	03-17N-17WIM	50.00 %	120.00	60.00
7	DEWEY	SE/4 SW/4; NW/4 SW/4, less and except from the surface to the base of the Cottage Grove Formation	03-17N-17WIM	50.00 %	80.00	40.00
8	ELLIS	N/2 NE/4, less 0.98 acres for school, located in the NW/4 NE/4, also less and except the Marmaton Formation	14-19N-25WIM	50.00 %	79.02	39.51
9	ELLIS	N/2 NW/4, less and except the	14-19N-25WIM	50.00 %	80.00	40.00

		Marmaton Formation				
10	ELLIS	W/2 SE/4, less and except the Cleveland Formation	17-19N-25WIM	50.00 %	80.00	40.00
11	ELLIS	NE/4 SW/4, less and except the Cleveland Formation	17-19N-25WIM	50.00 %	40.00	20.00
12	ELLIS	NE/4, less and except the Marmaton Formation	36-19N-25WIM	100.00 %	160.00	160.00
13	ELLIS	NW/4, less and except the Marmaton Formation	36-19N-25WIM	100.00 %	160.00	160.00
14	ELLIS	SE/4, less and except the Marmaton Formation	36-19N-25WIM	100.00 %	160.00	160.00
15	ELLIS	SW/4, less and except the Marmaton Formation	36-19N-25WIM	100.00 %	160.00	160.00
16	ELLIS	S/2 SE/4, less and except from the surface to the base of the Cleveland Formation	13-19N-26WIM	100.00 %	80.00	80.00
17	GRADY	E/2 SW/4 NW/4	32-09N-07WIM	100.00 %	20.00	20.00
18	GRADY	Lots 9 and 15; SE/4 NW/4 SW/4	32-09N-07WIM	50.00 %	50.00	25.00
19	GRADY	N/2 NW/4 SW/4; SW/4 NW/4 SW/4	32-09N-07WIM	100.00 %	30.00	30.00
20	PAWNEE	Lots 1 and 2	33-20N-06EIM	100.00 %	77.83	77.83
21	PAWNEE	Lots 7 and 8, less and except the Red Fork Formation	33-20N-06EIM	100.00 %	82.33	82.33
22	PAYNE	NW/4, less and except the Mississippian and Woodford Formations. Also, subject to 1/2 of a 1/8 non-participating royalty interest.	15-19N-03EIM	100.00 %	160.00	160.00
23	TEXAS	E/2 NE/4	13-03N-10ECM	100.00 %	80.00	80.00

**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

**DAN WHITMARSH, DIRECTOR, MINERALS MGMT. DIV.
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CLO WEBSITE: [HTTPS://CLO.OK.GOV](https://clo.ok.gov)

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