

**TITLE 385. DEPARTMENT OF THE COMMISSIONERS OF THE LAND OFFICE  
CHAPTER 10. FIRST MORTGAGE AGRICULTURAL LOAN**

**RULEMAKING ACTION:**

Notice of proposed PERMANENT rulemaking

**PROPOSED RULES:**

- 385:10-1-1. Purpose [REVOKED]
- 385:10-1-2. Applicant qualifications; title requirements [REVOKED]
- 385:10-1-3. Application fees [REVOKED]
- 385:10-1-4. Affidavit of possession [REVOKED]
- 385:10-1-5. Order of processing [REVOKED]
- 385:10-1-6. Conservancy districts [REVOKED]
- 385:10-1-7. Security for loan [REVOKED]
- 385:10-1-8. Appraisals [REVOKED]
- 385:10-1-9. Loan limits [REVOKED]
- 385:10-1-10. Loans to state officials [REVOKED]
- 385:10-1-11. Title through heirship [REVOKED]
- 385:10-1-12. Increased loans [REVOKED]
- 385:10-1-13. Interest rate [REVOKED]
- 385:10-1-14. Loan terms [REVOKED]
- 385:10-1-15. Cancellation of application [REVOKED]
- 385:10-1-16. Application preparation fee exemption [REVOKED]
- 385:10-1-17. Subordination agreements [REVOKED]
- 385:10-1-18. Improvements and insurance exclusion [REVOKED]

**SUMMARY:**

The proposed rule amendments revoke outdated and unnecessary rules related to First Mortgage Agricultural Loans in compliance with Executive Order 2020-03.

**AUTHORITY:**

Okla. Const., Art. 6, § 32; Commissioners of the Land Office; 64 O.S. § 1093.

**COMMENT PERIOD:**

Beginning December 15, 2020 and ending January 15, 2021, persons may submit written comments by email or by regular mail to the contact person listed below.

**PUBLIC HEARING:**

Pursuant to 75 O.S. § 303 and the Seventh Amended Executive Order 2020-20, a virtual public hearing will be held at 9:30 a.m., January 19, 2020 in the Large Conference Room, located at the offices of the Commissioners of the Land Office at 204 N. Robinson, Suite 900, Oklahoma City, OK 73102. Public commenters and observers may join the public hearing virtually at <https://clo.ok.gov/policy/rules-regulations/>.

**REQUESTS FOR COMMENTS FROM BUSINESS ENTITIES:**

Business entities affected by these proposed rules are requested to provide the agency with information, in dollar amounts if possible, about the increase in the level of direct costs, indirect costs, or other costs expected to be incurred by the business entity due to compliance with the proposed rules. Beginning December 15, 2020 and ending January 15, 2021, business entities may submit information by email or regular mail to the contact person listed below.

**COPIES OF PROPOSED RULES:**

Copies of proposed rules are available at <https://clo.ok.gov/policy/rules-regulations/>.

**RULE IMPACT STATEMENT:**

The rule impact statement is available at <https://clo.ok.gov/policy/rules-regulations/>.

**CONTACT PERSON:**

The contact person for the Commissioners of the Land Office is Bennett Abbott, General Counsel. Telephone: (405) 521-4069, Email: [bennett.abbott@clo.ok.gov](mailto:bennett.abbott@clo.ok.gov), Mailing Address: 204 N. Robinson, Suite 900, Oklahoma City, OK 73102.