

NOTICE OF OIL AND GAS LEASE SALE OKLAHOMA DEPARTMENT OF WILDLIFE CONSERVATION

NOW OFFERED BY ENERGYNET

BY ONLINE SEALED BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 12/9/2020

THE STATE OF OKLAHOMA FOR DEPARTMENT OF WILDLIFE CONSERVATION (ODWC) invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

!!IMPORTANT NEW INFORMATION!!

All tracts for this ODWC Oil and Gas Lease Sale are now being offered at EnergyNet.com. The following information outlines how to place an online sealed bid for those tracts:

To view the online tract listing go to: https://www.energynet.com/govt_listing.pl
Prospective bidders must register with EnergyNet at:
https://www.energynet.com/page/Government_Listings_Participation and abide by the terms and conditions therein.

The CLO Online auction will not accept bids on any tracts for this sale. Written sealed bids for this sale will not be considered.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.
Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 1/5th royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Department of Wildlife Conservation, the Commissioners of the Land Office, and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

NOTE: The lease shall be a Non-Surface Operational Lease. No surface operations of any kind shall take place upon the lands leased without written permission of the Oklahoma Department of Wildlife Conservation.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

| <u>TRACT</u> | <u>COUNTY</u> | <u>LEGAL DESCRIPTION</u> | <u>SEC TWP RGE</u> | <u>M. R. %</u> | <u>GROSS ACS</u> | <u>NET ACS</u> |
|--------------|---------------|---|--------------------|----------------|------------------|----------------|
| 1 | BEAVER | NE/4, less and except the Chester Formation | 07-04N-22ECM | 1.25 % | 160.00 | 2.00 |
| 2 | BEAVER | E/2 NW/4; Lots 1 and 2, less and except the Chester Formation | 07-04N-22ECM | 1.25 % | 146.56 | 1.83 |
| 3 | BEAVER | SE/4, less and except the Chester Formation | 07-04N-22ECM | 1.25 % | 160.00 | 2.00 |
| 4 | BEAVER | E/2 SW/4; Lots 3 and 4, less and except the Chester Formation | 07-04N-22ECM | 1.25 % | 146.88 | 1.84 |

**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

**DAN WHITMARSH, DIRECTOR, MINERALS MGMT. DIV.
204 N ROBINSON SUITE 900
OKLAHOMA CITY, OK 73102
(405) 521-4098**

CLO WEBSITE: [HTTPS://CLO.OK.GOV](https://clo.ok.gov)

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