

**COMMISSIONERS OF THE LAND OFFICE
STATE OF OKLAHOMA**

PERFORMANCE BOND

Bond No. _____

_____, as Principal (Lessee), and _____, as Surety (Surety) are bound to the Commissioners of the Land Office, State of Oklahoma (CLO), as Obligee, in the amount of Ten Thousand Dollars (\$10,000.00). This payment binds Lessee and Surety, their heirs, executors, administrators, successors and assigns, jointly and severally to the conditions of this bond.

This Bond is required if Lessee and CLO enter into, or already have entered into, an Oil and Gas Lease, Salt Water Disposal Lease, tank battery agreement, or any other agreement requiring a bond. Lessee must timely and faithfully perform all covenants, obligations, provisions, rules and regulations of each and every lease or agreement. If Lessee complies with these requirements, then at the conclusion of the lease term this Bond shall be released.

In the event the Lessee shall be and declared by CLO to be in default of any term of the lease or agreement, the Lessee and/or surety shall have 60 days from receipt of written notice of such default to do one of the following:

- (1) To promptly remedy the default to the satisfaction of the CLO.
- (2) To promptly pay to the CLO the full amount of any pending claims but not to exceed the face amount of this bond.

Lessee or Surety shall not terminate this bond without six months written notice to the CLO by registered mail to the CLO's office in Oklahoma City. In the event the CLO shall file any claim during said notice period, the termination of this bond shall not be initiated until such time that the claim or claims shall be resolved or fully litigated.

No right of action shall accrue on this bond to or for the use of any except CLO.

This bond is executed this _____ day of _____, _____.

Principal (Name and Title)

Attested: _____

Surety

Attorney in Fact

Address

Oklahoma Resident Agent of Surety

Address