

NOTICE OF OIL AND GAS LEASE SALE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.
SALE DATE: 5/16/2018

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing <https://clo.ok.gov>.

Written Bids: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office
204 N Robinson Suite 900
Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

Electronic Bids: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. Bidders must be registered and approved by the CLO before they may place an online bid.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.
Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

!!IMPORTANT NEW INFORMATION!!

Tracts 8-45 in Cimarron County have been withdrawn from the CLO Online auction and the CLO written sealed bid auction. They are instead being sold by sealed bid on EnergyNet. The following is information on how to bid on those tracts:

To view the online tract listing go to: https://www.energynet.com/govt_listing.pl
Prospective bidders must register with EnergyNet at:
https://www.energynet.com/bidder_reg.pl?registration_choice=government and abide by the terms and conditions therein.

The CLO Online auction will not accept bids on Tracts 8-45. Written sealed bids on Tracts 8-45 will not be considered.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at <https://clo.ok.gov>.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

TRACT	COUNTY	LEGAL DESCRIPTION	SEC TWP RGE	M. R. %	GROSS ACS	NET ACS
1	ATOKA	NW/4 SW/4; SE/4 SW/4; N/2 SW/4 SW/4; S/2 NE/4 SW/4; SE/4 SW/4 SW/4	29-02S-10E1M	50.00 %	130.00	65.00

2	BLAINE	NW/4, less and except the Woodford Formation	36-15N-13WIM	100.00 %	160.00	160.00
3	BLAINE	SE/4, less and except the Woodford Formation	36-15N-13WIM	100.00 %	160.00	160.00
4	BLAINE	SW/4, less and except the Woodford Formation	36-15N-13WIM	100.00 %	160.00	160.00
5	CANADIAN	W/2 NW/4, less and except the Springer Formation	32-12N-10WIM	50.00 %	80.00	40.00
6	CANADIAN	10 acres more or less off the West end of the West end of NW/4 SE/4, beginning at Southwest corner thereof and running along the center of channel of canyon in Northeast direction to North line thereof, less and except the Springer Formation	32-12N-10WIM	50.00 %	10.00	5.00
7	CANADIAN	N/2 SW/4; SW/4 SW/4, less and except the Springer Formation	32-12N-10WIM	50.00 %	120.00	60.00
8	CIMARRON	Lots 1 and 2; S/2 NE/4	03-05N-04ECM	100.00 %	160.25	160.25
9	CIMARRON	W/2 SE/4	03-05N-04ECM	100.00 %	80.00	80.00
10	CIMARRON	E/2 SW/4	03-05N-04ECM	100.00 %	80.00	80.00
11	CIMARRON	Lot 1; S/2 NE/4	04-05N-04ECM	100.00 %	120.07	120.07
12	CIMARRON	S/2 NW/4	04-05N-04ECM	100.00 %	80.00	80.00
13	CIMARRON	N/2 SE/4	04-05N-04ECM	100.00 %	80.00	80.00
14	CIMARRON	SW/4	04-05N-04ECM	100.00 %	160.00	160.00
15	CIMARRON	SE/4 SE/4	05-05N-04ECM	100.00 %	40.00	40.00
16	CIMARRON	W/2 SW/4	05-05N-04ECM	100.00 %	80.00	80.00
17	CIMARRON	Lots 3, 4 and 5; SE/4 NW/4	06-05N-04ECM	100.00 %	164.59	164.59
18	CIMARRON	SW/4 SE/4	06-05N-04ECM	100.00 %	40.00	40.00
19	CIMARRON	SE/4 SW/4	06-05N-04ECM	100.00 %	40.00	40.00
20	CIMARRON	NE/4	07-05N-04ECM	100.00 %	160.00	160.00
21	CIMARRON	Lots 1 and 2; E/2 NW/4	07-05N-04ECM	100.00 %	163.55	163.55
22	CIMARRON	SE/4	07-05N-04ECM	100.00 %	160.00	160.00
23	CIMARRON	Lots 3 and 4; E/2 SW/4	07-05N-04ECM	100.00 %	163.08	163.08
24	CIMARRON	NE/4	08-05N-04ECM	100.00 %	160.00	160.00
25	CIMARRON	NW/4	08-05N-04ECM	100.00 %	160.00	160.00
26	CIMARRON	SE/4	08-05N-04ECM	100.00 %	160.00	160.00
27	CIMARRON	SW/4	08-05N-04ECM	100.00 %	160.00	160.00
28	CIMARRON	W/2 NW/4	09-05N-04ECM	100.00 %	80.00	80.00
29	CIMARRON	W/2 SW/4	09-05N-04ECM	100.00 %	80.00	80.00
30	CIMARRON	W/2 NE/4	10-05N-04ECM	100.00 %	80.00	80.00
31	CIMARRON	E/2 NW/4; SW/4 NW/4	10-05N-04ECM	100.00 %	120.00	120.00
32	CIMARRON	S/2 SE/4	10-05N-04ECM	100.00 %	80.00	80.00
33	CIMARRON	SE/4 SW/4	10-05N-04ECM	100.00 %	40.00	40.00
34	CIMARRON	NE/4	16-05N-04ECM	100.00 %	160.00	160.00
35	CIMARRON	NW/4	16-05N-04ECM	100.00 %	160.00	160.00
36	CIMARRON	SE/4	16-05N-04ECM	100.00 %	160.00	160.00
37	CIMARRON	SW/4	16-05N-04ECM	100.00 %	160.00	160.00
38	CIMARRON	N/2 NE/4; SW/4 NE/4	17-05N-04ECM	100.00 %	120.00	120.00
39	CIMARRON	NW/4	17-05N-04ECM	100.00 %	160.00	160.00
40	CIMARRON	NW/4 SE/4	17-05N-04ECM	100.00 %	40.00	40.00
41	CIMARRON	N/2 SW/4	17-05N-04ECM	100.00 %	80.00	80.00
42	CIMARRON	NE/4	18-05N-04ECM	100.00 %	160.00	160.00
43	CIMARRON	Lots 1 and 2; E/2 NW/4	18-05N-04ECM	100.00 %	162.63	162.63
44	CIMARRON	SE/4	18-05N-04ECM	100.00 %	160.00	160.00
45	CIMARRON	Lots 3 and 4; E/2 SW/4	18-05N-04ECM	100.00 %	162.16	162.16
46	COAL	NE/4 SW/4; Lot 3	07-02N-09EIM	50.00 %	73.89	36.95
47	COAL	Lots 3 and 4; N/2 SW/4 NW/4; SE/4 NW/4, less and except the Woodford Formation, effective the date of first production as found in the McEntire 4-35/2H well.	02-01N-11EIM	50.00 %	137.67	68.84
48	CUSTER	SW/4, less and except the Cherokee Formation	05-13N-16WIM	50.00 %	160.00	80.00
49	CUSTER	SW/4	36-15N-19WIM	50.00 %	160.00	80.00
50	DEWEY	SE/4, less and except the Morrow Formation	16-17N-14WIM	100.00 %	160.00	160.00

51	ELLIS	S/2 NE/4, less and except the Marmaton Formation	04-17N-24WIM	50.00 %	80.00	40.00
52	ELLIS	E/2 SE/4, less and except the Marmaton Formation	04-17N-24WIM	50.00 %	80.00	40.00
53	ELLIS	SE/4, less and except the Marmaton and Tonkawa Formations	16-17N-24WIM	100.00 %	160.00	160.00
54	GARFIELD	NW/4, less and except the Mississippian Formation	36-21N-04WIM	100.00 %	160.00	160.00
55	GRADY	SW/4 SE/4 SW/4; S/2 SW/4 SW/4	15-07N-05WIM	50.00 %	30.00	15.00
56	GRADY	E/2 NE/4	32-09N-05WIM	50.00 %	80.00	40.00
57	KAY	SE/4 SE/4, This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	33-27N-03EIM	100.00 %	40.00	40.00
58	KIOWA	SE/4	14-06N-17WIM	100.00 %	160.00	160.00
59	KIOWA	SW/4	14-06N-17WIM	100.00 %	160.00	160.00
60	KIOWA	NW/4	23-06N-17WIM	100.00 %	160.00	160.00
61	LINCOLN	NE/4	16-14N-03EIM	100.00 %	160.00	160.00
62	LINCOLN	Lots 1, 2, 5 and 6	16-14N-03EIM	100.00 %	154.40	154.40
63	LINCOLN	N/2 SW/4 is subject to a Subordination Agreement dated 10/23/1987 to the Chandler Municipal Authority for construction of a watershed dam. Drilling is prohibited on the surface of a 15-acre tract commencing at the Northeast corner of the NE/4 SW/4, thence South 660 feet, thence West 990 feet, thence North 660 feet, thence East 990 feet to the point of beginning. However, directional drilling to said recreational area is not included in such prohibition.	36-15N-03EIM	100.00 %	80.00	80.00
64	LINCOLN	S/2 SW/4	36-15N-03EIM	100.00 %	80.00	80.00
65	MCCLAIN	W/2 NW/4 SW/4; SE/4 NW/4 SW/4; SW/4 SW/4; W/2 E/2 SW/4	05-08N-04WIM	50.00 %	110.00	55.00
66	MCCLAIN	S/2 SE/4 NE/4; SW/4 NE/4	06-08N-04WIM	50.00 %	60.00	30.00
67	MCCLAIN	N/2 NE/4 SE/4; NW/4 SE/4	06-08N-04WIM	50.00 %	60.00	30.00
68	MCCLAIN	NW/4 NW/4 NE/4; S/2 NW/4 NE/4; SW/4 NE/4	09-08N-04WIM	100.00 %	70.00	70.00
69	NOBLE	NW/4 SE/4	36-21N-03EIM	100.00 %	40.00	40.00
70	NOBLE	SW/4 SW/4	36-21N-03EIM	100.00 %	40.00	40.00

**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

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