

NOTICE OF OIL AND GAS LEASE SALE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 9/19/2018

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing <https://clo.ok.gov>.

Written Bids: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office
204 N Robinson Suite 900
Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

Electronic Bids: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. **Bidders must be registered and approved by the CLO before they may place an online bid.**

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.

Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at <https://clo.ok.gov>.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	CADDO	Lot 6, less and except the Springer Formation and also less and except the accretion and riparian rights lying outside of Section 12-7N-9WIM.	12-07N-09WIM	50.00 %	8.51	4.26
2	CANADIAN	E/2 SE/4, less and except the Woodford Formation	30-12N-10WIM	50.00 %	80.00	40.00
3	CLEVELAND	Lots 1 and 2; N/2 SW/4, extending to the center of the river, also less and except all accretion and riparian rights lying outside of Section 25-10N-4W.	25-10N-04WIM	50.00 %	141.15	70.58
4	COAL	S/2 NW/4 NE/4; S/2 SE/4 NE/4; SW/4 NE/4	36-02N-08EIM	50.00 %	80.00	40.00
5	COAL	E/2 SE/4; E/2 W/2 SE/4	36-02N-08EIM	50.00 %	120.00	60.00
6	COAL	Lots 3 and 4; N/2 S/2 NW/4; S/2 SE/4 NW/4, less and except the Woodford Formation, effective the date of first production of the McEntire 4-35/2H well.	02-01N-11EIM	50.00 %	137.67	68.84
7	COTTON	SW/4 SE/4	36-03S-11WIM	100.00 %	40.00	40.00
8	CUSTER	SW/4	02-12N-20WIM	100.00 %	160.00	160.00
9	CUSTER	NW/4	11-12N-20WIM	100.00 %	160.00	160.00

10	DEWEY	SE/4 NE/4	15-18N-16WIM	50.00 %	40.00	20.00
11	DEWEY	S/2 SW/4	23-17N-20WIM	50.00 %	80.00	40.00
12	ELLIS	NE/4, less and except the Tonkawa Formation	17-16N-23WIM	100.00 %	160.00	160.00
13	GARVIN	N/2 SE/4 SE/4	22-02N-02WIM	100.00 %	20.00	20.00
14	GARVIN	S/2 NW/4 NE/4; SW/4 NE/4	25-02N-02WIM	50.00 %	60.00	30.00
15	GARVIN	NE/4 NW/4	25-02N-02WIM	50.00 %	40.00	20.00
16	GRADY	S/2 NW/4 NW/4; N/2 SW/4 NW/4; SE/4 SW/4 NW/4, less and except the Osborne and Woodford Formations	10-08N-05WIM	50.00 %	50.00	25.00
17	GRADY	SE/4, less and except the Osborne and Woodford Formations	10-08N-05WIM	50.00 %	160.00	80.00
18	GRADY	NE/4 SW/4, less and except the Osborne and Woodford Formations	10-08N-05WIM	50.00 %	40.00	20.00
19	GRADY	E/2 E/2 NE/4	28-10N-07WIM	50.00 %	40.00	20.00
20	MAJOR	All that part of Lot 7 lying within Major County; Lots 8 and 9, less and except all accretion and riparian rights lying outside of Section 36-20N-10WIM.	36-20N-10WIM	100.00 %	202.64	202.64
21	MCCLAIN	W/2 SW/4 NE/4	26-07N-02WIM	50.00 %	20.00	10.00
22	MCCLAIN	E/2 NW/4	26-07N-02WIM	50.00 %	80.00	40.00
23	MCCLAIN	NW/4 NE/4 SW/4; NW/4 SW/4, less and except the Sylvan, Hunton, Woodford, Basal Penn and Viola Formations	34-07N-02WIM	100.00 %	50.00	50.00
24	MCCLAIN	S/2 NE/4 NW/4; NW/4 NW/4, less and except the Bromide Formation	21-08N-03WIM	50.00 %	60.00	30.00
25	MCCLAIN	S/2 NW/4, less and except the Bromide Formation	21-08N-03WIM	50.00 %	80.00	40.00
26	MCCLAIN	N/2 NE/4 SW/4; NW/4 SW/4	21-08N-03WIM	50.00 %	60.00	30.00

**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

**DAVID SHIPMAN, DIRECTOR, MINERALS MGMT. DIV.
204 N ROBINSON SUITE 900
OKLAHOMA CITY, OK 73102
(405) 521-4000**

PRINT BID FORM FROM CLO WEBPAGE

CLO WEBSITE: [HTTPS://CLO.OK.GOV](https://clo.ok.gov)

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