

NOTICE OF OIL AND GAS LEASE SALE OKLAHOMA AERONAUTICS COMMISSION

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 5/17/2017

THE STATE OF OKLAHOMA FOR AERONAUTICS COMMISSION (OAC) invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing <https://clo.ok.gov>.

Written Bids: Written bids must be submitted on bid forms provided by the Commissioners of the Land Office, managing agent for Oklahoma Aeronautics Commission, and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office
204 N Robinson Suite 900
Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

Electronic Bids: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. **Bidders must be registered and approved by the CLO before they may place an online bid.**

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.
Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Oklahoma Aeronautics Commission, the Commissioners of the Land Office, and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

NOTE: This lease is subject to regulations relating to drilling in the vicinity of an Airport. Potential bidders are advised to view these regulations prior to bidding. Please contact the Commissioners of the Land Office for a copy of the Exhibit A to be attached to the lease.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at <https://clo.ok.gov>.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	MCCLAIN	SW/4 NW/4 NE/4; S/2 NE/4; A tract in the SW/4 NE/4 NE/4 and SE/4 NW/4 NE/4 described as follows: Beginning at the Southwest corner of the SE/4 NW/4 NE/4; thence North for a distance of 660 feet; thence East for a distance of 546 feet; thence in a Southeasterly direction for a distance of approximately 462 feet; thence East for a distance of 306 feet; thence South for a distance of 225 feet to a point on the South line of the NE/4 NE/4; thence West for a distance of 1,038 feet to the point of beginning.	24-08N-03WIM	100.00 %	101.77	101.77
2	MCCLAIN	NW/4	24-08N-03WIM	100.00 %	160.00	160.00
3	MCCLAIN	N/2 SE/4	24-08N-03WIM	100.00 %	80.00	80.00

4	MCCLAIN	N/2 NW/4 SW/4; A tract in the NE/4 SW/4 described as follows: Beginning at the center of said Section 24, thence West 1,323.72 feet, thence South 660 feet, thence Southeasterly 1,508 feet to the Southwest corner of the NW/4 SE/4, thence North 1,320 feet to the point of beginning.	24-08N-03WIM	100.00 %	50.00	50.00
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**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

**DAVID SHIPMAN, DIRECTOR, MINERALS MGMT. DIV.
204 N ROBINSON SUITE 900
OKLAHOMA CITY, OK 73102
(405) 521-4000**

PRINT BID FORM FROM CLO WEBPAGE

CLO WEBSITE: [HTTPS://CLO.OK.GOV](https://clo.ok.gov)

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