

NOTICE OF OIL AND GAS LEASE SALE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 7/26/2017

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing <https://clo.ok.gov>.

Written Bids: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office
204 N Robinson Suite 900
Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

Electronic Bids: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. Bidders must be registered and approved by the CLO before they may place an online bid.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.

Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at <https://clo.ok.gov>.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	BEAVER	S/2 NW/4	13-06N-25ECM	100.00 %	80.00	80.00
2	BEAVER	NE/4 SE/4; W/2 SE/4	15-06N-26ECM	100.00 %	120.00	120.00
3	BEAVER	S/2 NE/4	31-06N-26ECM	100.00 %	80.00	80.00
4	BEAVER	W/2 SE/4	31-06N-26ECM	100.00 %	80.00	80.00
5	CADDO	SE/4	14-10N-09WIM	50.00 %	160.00	80.00
6	CADDO	Lots 1 and 2; S/2 NE/4	04-06N-12WIM	100.00 %	158.16	158.16
7	CADDO	NE/4 NW/4; Lot 1	19-06N-12WIM	50.00 %	76.39	38.20
8	CADDO	SE/4	25-07N-13WIM	50.00 %	160.00	80.00
9	CANADIAN	SE/4, less and except from the surface to the base of the Hunton Formation	36-14N-05WIM	100.00 %	160.00	160.00
10	CLEVELAND	NE/4 NE/4, less and except the Red Fork Formation	16-10N-01EIM	100.00 %	40.00	40.00
11	CLEVELAND	NW/4 NE/4; S/2 NE/4	16-10N-01EIM	100.00 %	120.00	120.00
12	CLEVELAND	NW/4	16-10N-01EIM	100.00 %	160.00	160.00
13	COAL	West 20.28 acres of Lot 3; North	01-02N-08EIM	10.00 %	71.02	7.10

20.74 acres of Lot 4; W/2 SE/4
NW/4; SE/4 SE/4 NW/4

14	COAL	E/2 NE/4 SW/4	01-02N-08EIM	10.00 %	20.00	2.00
15	COAL	Lot 3; NE/4 SW/4	07-02N-09EIM	50.00 %	73.89	36.95
16	DEWEY	N/2 NE/4	11-17N-17WIM	50.00 %	80.00	40.00
17	DEWEY	SE/4	10-17N-20WIM	50.00 %	160.00	80.00
18	DEWEY	Lots 3 and 4	29-18N-20WIM	100.00 %	58.75	58.75
19	DEWEY	Lots 1 and 2	29-18N-20WIM	100.00 %	36.65	36.65
20	ELLIS	NW/4 SE/4	18-18N-21WIM	100.00 %	40.00	40.00
21	ELLIS	Lot 4	18-18N-21WIM	100.00 %	37.95	37.95
22	ELLIS	Lot 1, less and except the Cleveland Formation	19-18N-21WIM	100.00 %	38.15	38.15
23	ELLIS	SW/4	05-18N-22WIM	100.00 %	160.00	160.00
24	ELLIS	NE/4	07-18N-22WIM	100.00 %	160.00	160.00
25	ELLIS	NE/4 NW/4; Lot 1	07-18N-22WIM	100.00 %	80.30	80.30
26	ELLIS	SE/4	07-18N-22WIM	100.00 %	160.00	160.00
27	ELLIS	NW/4, less and except the Morrow Sand Formation	08-18N-22WIM	100.00 %	160.00	160.00
28	ELLIS	SW/4, less and except the Morrow Sand Formation	08-18N-22WIM	100.00 %	160.00	160.00
29	ELLIS	E/2 NE/4	11-18N-22WIM	50.00 %	80.00	40.00
30	ELLIS	SE/4 NW/4	11-18N-22WIM	100.00 %	40.00	40.00
31	ELLIS	N/2 SW/4	11-18N-22WIM	100.00 %	80.00	80.00
32	ELLIS	S/2 SW/4	11-18N-22WIM	50.00 %	80.00	40.00
33	ELLIS	NE/4 NW/4; S/2 NW/4	14-18N-22WIM	100.00 %	120.00	120.00
34	ELLIS	NW/4 NW/4	14-18N-22WIM	93.75 %	40.00	37.50
35	ELLIS	SE/4 SE/4	14-18N-22WIM	50.00 %	40.00	20.00
36	ELLIS	NE/4 SW/4	14-18N-22WIM	100.00 %	40.00	40.00
37	ELLIS	NW/4 SW/4, less and except the Cottage Grove Formation	14-18N-22WIM	100.00 %	40.00	40.00
38	ELLIS	NE/4	21-18N-22WIM	100.00 %	160.00	160.00
39	ELLIS	N/2 SE/4	21-18N-22WIM	100.00 %	80.00	80.00
40	ELLIS	NE/4 SW/4	21-18N-22WIM	100.00 %	40.00	40.00
41	ELLIS	NE/4	23-18N-22WIM	100.00 %	160.00	160.00
42	ELLIS	N/2 NE/4	24-18N-22WIM	50.00 %	80.00	40.00
43	ELLIS	NW/4	24-18N-22WIM	50.00 %	160.00	80.00
44	ELLIS	W/2 NE/4	12-18N-23WIM	50.00 %	80.00	40.00
45	ELLIS	NW/4	12-18N-23WIM	50.00 %	160.00	80.00
46	ELLIS	N/2 SE/4	12-18N-23WIM	50.00 %	80.00	40.00
47	ELLIS	SW/4 NE/4	14-18N-23WIM	50.00 %	40.00	20.00
48	ELLIS	E/2 NW/4	14-18N-23WIM	50.00 %	80.00	40.00
49	ELLIS	NW/4 SE/4	14-18N-23WIM	50.00 %	40.00	20.00
50	ELLIS	W/2 NE/4	25-20N-25WIM	50.00 %	80.00	40.00
51	ELLIS	NW/4	25-20N-25WIM	50.00 %	160.00	80.00
52	ELLIS	N/2 SE/4	25-20N-25WIM	50.00 %	80.00	40.00
53	GARFIELD	NW/4	13-21N-05WIM	100.00 %	160.00	160.00
54	GARFIELD	SW/4	13-21N-05WIM	100.00 %	160.00	160.00
55	GARFIELD	NW/4	36-21N-05WIM	100.00 %	160.00	160.00
56	GARFIELD	SW/4	36-21N-05WIM	100.00 %	160.00	160.00
57	GARFIELD	NW/4	13-22N-05WIM	100.00 %	160.00	160.00
58	GARFIELD	NW/4	13-22N-06WIM	100.00 %	160.00	160.00
59	GARFIELD	SW/4	13-22N-06WIM	100.00 %	160.00	160.00
60	GARFIELD	Lots 3 and 4	33-20N-08WIM	100.00 %	36.76	36.76
61	GARFIELD	Lots 1 and 2	33-20N-08WIM	100.00 %	35.86	35.86
62	GARFIELD	NW/4	16-21N-08WIM	100.00 %	160.00	160.00
63	HARPER	NE/4, less and except the Chester Formation	16-27N-21WIM	100.00 %	160.00	160.00
64	HARPER	SE/4, less and except the Chester Formation	16-27N-21WIM	100.00 %	160.00	160.00
65	KINGFISHER	NW/4	16-18N-09WIM	100.00 %	160.00	160.00
66	LEFLORE	NE/4 NE/4; E/2 NW/4 NE/4; SW/4 NW/4 NE/4	22-08N-26EIM	50.00 %	70.00	35.00
67	LOGAN	8.91 acres in the SE/4 described as follows:	36-15N-03WIM	100.00 %	8.91	8.91

Beginning at a point 2,218.8 feet West of the Southeast corner of said Section 36; thence North 1,440.3 feet; thence East 50 feet; thence North to the line of the SE/4 of said section; thence West 200 feet; thence South to a point 1,440.3 feet from the South line of said section; thence East 50 feet; thence South 1,440.3 feet to the South line of said section; thence East 100 feet to the place of beginning.

68	LOGAN	SW/4	36-15N-03WIM	100.00 %	160.00	160.00
69	OKLAHOMA	NE/4, any use of the surface lands covered herein shall require the permission of the lessor.	36-11N-01EIM	100.00 %	160.00	160.00
70	OKLAHOMA	SE/4, any use of the surface lands covered herein shall require the permission of the lessor.	36-11N-01EIM	100.00 %	160.00	160.00
71	OKLAHOMA	SW/4, any use of the surface lands covered herein shall require the permission of the lessor.	36-11N-01EIM	100.00 %	160.00	160.00
72	PAWNEE	NE/4 SW/4	13-20N-08EIM	100.00 %	40.00	40.00
73	PAWNEE	NW/4 SW/4	13-20N-08EIM	100.00 %	40.00	40.00
74	PAWNEE	SE/4 SW/4	13-20N-08EIM	100.00 %	40.00	40.00
75	PAWNEE	SW/4 SW/4	13-20N-08EIM	100.00 %	40.00	40.00
76	PITTSBURG	W/2 NW/4 SE/4; S/2 SE/4	24-05N-15EIM	50.00 %	100.00	50.00
77	PITTSBURG	SW/4 SW/4	24-05N-15EIM	50.00 %	40.00	20.00
78	PITTSBURG	The North 500 feet and the South 828 feet of the SE/4, less and except the Red Oak Formation	27-05N-15EIM	50.00 %	80.48	40.24
79	PITTSBURG	NW/4, subject to right of U.S. Government to submerge 20.06 acres which right was acquired by U.S. in Easement 4832 E, Case 5441, Civil U.S. District Court (Eufaula Dam)	36-06N-15EIM	50.00 %	160.00	80.00
80	ROGER MILLS	SE/4 SE/4	13-17N-21WIM	100.00 %	40.00	40.00
81	ROGER MILLS	SW/4 SW/4	13-17N-21WIM	100.00 %	40.00	40.00
82	ROGER MILLS	NE/4	36-18N-21WIM	100.00 %	160.00	160.00
83	ROGER MILLS	NW/4	36-18N-21WIM	100.00 %	160.00	160.00
84	ROGER MILLS	SE/4	36-18N-21WIM	100.00 %	160.00	160.00
85	ROGER MILLS	SW/4	36-18N-21WIM	100.00 %	160.00	160.00

**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

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