

NOTICE OF OIL AND GAS LEASE SALE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 11/1/2017

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing <https://clo.ok.gov>.

Written Bids: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office
204 N Robinson Suite 900
Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

Electronic Bids: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. Bidders must be registered and approved by the CLO before they may place an online bid.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.

Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at <https://clo.ok.gov>.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	BEAVER	SE/4, less and except from the surface to the base of the Viola Formation	13-04N-26ECM	100.00 %	160.00	160.00
2	BECKHAM	NW/4, less and except the Des Moines (Lower Granite Wash) Formation	22-11N-25WIM	100.00 %	160.00	160.00
3	BECKHAM	SE/4, less and except the Des Moines (Lower Granite Wash) Formation	22-11N-25WIM	50.00 %	160.00	80.00
4	CADDO	Lots 1 and 2; S/2 NE/4	04-06N-12WIM	100.00 %	158.16	158.16
5	CADDO	Lot 1; NE/4 NW/4	19-06N-12WIM	50.00 %	76.39	38.20
6	CADDO	SE/4	25-07N-13WIM	50.00 %	160.00	80.00
7	DEWEY	SE/4, less and except the Morrow Formation	16-17N-14WIM	100.00 %	160.00	160.00
8	DEWEY	NE/4, less and except the Woodford Formation	13-16N-15WIM	50.00 %	160.00	80.00
9	DEWEY	SW/4, less and except the Woodford Formation	16-17N-15WIM	100.00 %	160.00	160.00

10	DEWEY	SW/4 NE/4, less and except the Woodford Formation	13-17N-16WIM	100.00 %	40.00	40.00
11	ELLIS	NW/4 SE/4	18-18N-21WIM	100.00 %	40.00	40.00
12	ELLIS	Lot 4	18-18N-21WIM	100.00 %	37.95	37.95
13	ELLIS	Lot 1, less and except the Cleveland Formation	19-18N-21WIM	100.00 %	38.15	38.15
14	ELLIS	E/2 NE/4	11-18N-22WIM	50.00 %	80.00	40.00
15	ELLIS	SE/4 NW/4	11-18N-22WIM	100.00 %	40.00	40.00
16	ELLIS	N/2 SW/4	11-18N-22WIM	100.00 %	80.00	80.00
17	ELLIS	S/2 SW/4	11-18N-22WIM	50.00 %	80.00	40.00
18	ELLIS	NE/4 NW/4; S/2 NW/4	14-18N-22WIM	100.00 %	120.00	120.00
19	ELLIS	NW/4 NW/4	14-18N-22WIM	93.75 %	40.00	37.50
20	ELLIS	SE/4 SE/4	14-18N-22WIM	50.00 %	40.00	20.00
21	ELLIS	NE/4 SW/4	14-18N-22WIM	100.00 %	40.00	40.00
22	ELLIS	NW/4 SW/4, less and except the Cottage Grove Formation	14-18N-22WIM	100.00 %	40.00	40.00
23	GRADY	W/2 NW/4	23-07N-05WIM	50.00 %	80.00	40.00
24	GRADY	NE/4	21-03N-06WIM	50.00 %	160.00	80.00
25	GRADY	E/2 SE/4 NW/4	21-03N-06WIM	50.00 %	20.00	10.00
26	GRADY	NW/4 NW/4 NW/4	22-03N-06WIM	50.00 %	10.00	5.00
27	KAY	NE/4, less and except from the surface to the base of the Tonkawa Formation, also less and except the Perry Formation	33-25N-01WIM	100.00 %	160.00	160.00
28	MAJOR	NE/4	13-21N-09WIM	100.00 %	160.00	160.00
29	MCCLAIN	Lot 2; NW/4 SE/4 NW/4; S/2 SE/4 NW/4, less and except the Woodford Formation, effective the date of first production of the Wendling 1H-30XR well	31-07N-04WIM	100.00 %	67.99	67.99
30	MCCLAIN	E/2 SW/4; N/2 of the Northeast 10 acres of Lot 3, less and except the Woodford Formation, effective the date of first production of the Wendling 1H-30XR well	31-07N-04WIM	100.00 %	85.00	85.00
31	OKLAHOMA	SW/4, surface drilling site will be designated by lessor	16-13N-03WIM	100.00 %	160.00	160.00
32	PAWNEE	NE/4 SE/4; NW/4 SE/4; SE/4 SE/4	36-21N-06EIM	100.00 %	120.00	120.00
33	PAWNEE	SW/4 SE/4	36-21N-06EIM	100.00 %	40.00	40.00
34	PAWNEE	SW/4	36-21N-06EIM	100.00 %	160.00	160.00
35	PAYNE	NE/4, less and except the Skinner and 1st Wilcox Formations	16-17N-03EIM	100.00 %	160.00	160.00
36	PAYNE	N/2 SE/4, less and except the Upper Penn, 1st Wilcox and Cleveland Formations	16-17N-03EIM	100.00 %	80.00	80.00
37	PAYNE	SW/4 SE/4, less and except the Cleveland Formation	16-17N-03EIM	100.00 %	40.00	40.00
38	PITTSBURG	NW/4 NW/4 NW/4; E/2 NW/4 NW/4; NE/4 NW/4, less and except the Hartshorne Formation	25-08N-12EIM	50.00 %	70.00	35.00
39	WOODWARD	SE/4	12-20N-17WIM	50.00 %	160.00	80.00

**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

**DAVID SHIPMAN, DIRECTOR, MINERALS MGMT. DIV.
204 N ROBINSON SUITE 900
OKLAHOMA CITY, OK 73102
(405) 521-4000**

PRINT BID FORM FROM CLO WEBPAGE

CLO WEBSITE: [HTTPS://CLO.OK.GOV](https://clo.ok.gov)

This publication printed by the Commissioners of the Land Office is authorized by Title 64 O.S.A. Sec. 281. The Publications Clearinghouse of the Oklahoma Department of Libraries has received electronic notification of the Uniform Resource Locator (URL) associated with this document.