

NOTICE OF OIL AND GAS LEASE SALE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 1/18/2017

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing <https://clo.ok.gov>.

Written Bids: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office
204 N Robinson Suite 900
Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

Electronic Bids: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. Bidders must be registered and approved by the CLO before they may place an online bid.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.

Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at <https://clo.ok.gov>.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	BEAVER	N/2 NE/4; SE/4 NE/4, less and except the Chester Formation	23-06N-21ECM	100.00 %	120.00	120.00
2	BEAVER	SW/4 SE/4, less and except the Chester Formation	23-06N-21ECM	100.00 %	40.00	40.00
3	CANADIAN	SE/4, less and except from the surface to the base of the Hunton Formation	36-14N-05WIM	100.00 %	160.00	160.00
4	CANADIAN	SE/4, less and except the Woodford Formation	16-11N-09WIM	100.00 %	160.00	160.00
5	CANADIAN	1 acre in the Northeast corner of the NE/4; NW/4, less and except the Woodford Shale Formation	36-11N-09WIM	100.00 %	161.00	161.00
6	CANADIAN	W/2 NE/4	08-11N-10WIM	50.00 %	80.00	40.00
7	CANADIAN	SE/4, less and except the Upper and Lower Red Fork, Springer and Upper and Lower Skinner Formations	21-11N-10WIM	100.00 %	160.00	160.00
8	CANADIAN	NW/4, less and except the Woodford Formation	24-11N-10WIM	50.00 %	160.00	80.00

9	CANADIAN	SW/4, less and except the Woodford Formation	24-11N-10WIM	50.00 %	160.00	80.00
10	CANADIAN	NW/4 SE/4; S/2 SE/4, from the surface to 13,185 feet, also less and except the Deese Formation	33-11N-10WIM	100.00 %	120.00	120.00
11	CANADIAN	SW/4, less and except the Deese Formation	33-11N-10WIM	100.00 %	160.00	160.00
12	CANADIAN	SE/4	19-12N-10WIM	50.00 %	160.00	80.00
13	CLEVELAND	W/2 NE/4; W/2 W/2 E/2 NE/4	28-06N-01WIM	100.00 %	100.00	100.00
14	GARVIN	N/2 SE/4, less and except from the surface to the base of the Tulip Creek Formation	32-02N-01EIM	50.00 %	80.00	40.00
15	GRADY	NE/4	21-03N-06WIM	50.00 %	160.00	80.00
16	GRADY	E/2 SE/4 NW/4	21-03N-06WIM	50.00 %	20.00	10.00
17	GRADY	NW/4 NW/4 NW/4	22-03N-06WIM	50.00 %	10.00	5.00
18	GRADY	SW/4, less and except the Woodford Formation	04-07N-06WIM	50.00 %	160.00	80.00
19	GRADY	NW/4 NE/4, less and except the Missourian Lime and Osborne Formations	26-08N-06WIM	50.00 %	40.00	20.00
20	GRADY	NW/4, less and except the Missourian Lime and Osborne Formations	26-08N-06WIM	50.00 %	160.00	80.00
21	GRADY	NE/4 SW/4; Lot 26, less and except the Hoxbar Formation	06-05N-07WIM	50.00 %	79.04	39.52
22	GRADY	W/2 SW/4 NE/4	15-05N-07WIM	93.75 %	20.00	18.75
23	GRADY	E/2 NW/4; E/2 SE/4 NW/4 NW/4; NE/4 NW/4 NW/4, less 1.06 acres for railroad	15-05N-07WIM	93.75 %	93.94	88.07
24	GRADY	W/2 NW/4 SE/4; NW/4 SW/4 SE/4	15-05N-07WIM	93.75 %	30.00	28.13
25	GRADY	NE/4 SW/4; N/2 SE/4 SW/4, less 14.13 acres for railroad	15-05N-07WIM	93.75 %	45.87	43.00
26	GRADY	NE/4 NW/4; E/2 NW/4 NW/4; N/2 SE/4 NW/4; SE/4 SE/4 NW/4; NE/4 SW/4 NW/4	15-07N-07WIM	50.00 %	100.00	50.00
27	GRADY	SW/4 NW/4 SE/4; NW/4 SW/4 SE/4	15-07N-07WIM	50.00 %	20.00	10.00
28	GRADY	E/2 NE/4 SW/4	15-07N-07WIM	50.00 %	20.00	10.00
29	GRADY	Lots 9 and 15; SE/4 NW/4 SW/4	32-09N-07WIM	50.00 %	50.00	25.00
30	GRADY	NW/4	08-10N-08WIM	50.00 %	160.00	80.00
31	HARPER	NE/4, less and except the Tonkawa Sand Formation	16-26N-21WIM	100.00 %	160.00	160.00
32	HARPER	NW/4, less and except the Tonkawa Sand Formation	16-26N-21WIM	100.00 %	160.00	160.00
33	HARPER	SE/4, less and except the Tonkawa Sand Formation	16-26N-21WIM	100.00 %	160.00	160.00
34	HARPER	SW/4, less and except the Tonkawa Sand Formation	16-26N-21WIM	100.00 %	160.00	160.00
35	KINGFISHER	NE/4, less and except the Hunton, Mississippi and Skinner Formations	36-16N-06WIM	100.00 %	160.00	160.00
36	KINGFISHER	SE/4, less and except the Hunton, Mississippi and Red Fork Formations	36-16N-06WIM	100.00 %	160.00	160.00
37	KINGFISHER	NE/4, less and except the Mississippian Formation	16-15N-07WIM	100.00 %	160.00	160.00
38	KINGFISHER	E/2 NW/4; Lots 1, 2 and 5, less and except the Mississippian Formation	16-15N-07WIM	100.00 %	159.97	159.97
39	KINGFISHER	SE/4, less and except the Mississippian Formation	16-15N-07WIM	100.00 %	160.00	160.00
40	KINGFISHER	E/2 SW/4; Lots 3, 4 and 6, less and except the Mississippian Formation	16-15N-07WIM	100.00 %	159.97	159.97
41	KINGFISHER	SE/4, less and except the Red Fork and Mississippi Lime (Meramec) Formations	12-16N-07WIM	50.00 %	160.00	80.00
42	KINGFISHER	Lots 6 and 7; E/2 SW/4, less and except the Mississippian (less Chester) Formation	06-16N-08WIM	50.00 %	135.34	67.67
43	KINGFISHER	SW/4, less and except the Upper Chester, Mississippi Solid and Hunton Formations	24-15N-09WIM	50.00 %	160.00	80.00
44	LINCOLN	NE/4	16-12N-03EIM	100.00 %	160.00	160.00
45	LINCOLN	NW/4	16-12N-03EIM	100.00 %	160.00	160.00
46	LINCOLN	SE/4	16-12N-03EIM	100.00 %	160.00	160.00
47	LINCOLN	SW/4	16-12N-03EIM	100.00 %	160.00	160.00

48	LINCOLN	NE/4	36-13N-03EIM	100.00 %	160.00	160.00
49	LINCOLN	NW/4	36-13N-03EIM	100.00 %	160.00	160.00
50	LINCOLN	SE/4	36-13N-03EIM	100.00 %	160.00	160.00
51	LINCOLN	SW/4	36-13N-03EIM	100.00 %	160.00	160.00
52	LINCOLN	E/2 SW/4; Lots 3 and 4	18-15N-03EIM	100.00 %	142.36	142.36
53	LINCOLN	E/2 NE/4, less and except the Red Fork Formation	36-16N-03EIM	100.00 %	80.00	80.00
54	LINCOLN	NW/4, less and except the Red Fork Formation	36-16N-03EIM	100.00 %	160.00	160.00
55	LINCOLN	SE/4, less and except the Red Fork Formation	36-16N-03EIM	100.00 %	160.00	160.00
56	LINCOLN	SW/4, less and except the Red Fork Formation	36-16N-03EIM	100.00 %	160.00	160.00
57	LINCOLN	NE/4, less and except the Mississippian Formation	36-17N-03EIM	100.00 %	160.00	160.00
58	LINCOLN	NW/4, less and except the Mississippian Formation	36-17N-03EIM	100.00 %	160.00	160.00
59	LINCOLN	SE/4, less and except the Mississippian Formation	36-17N-03EIM	100.00 %	160.00	160.00
60	LINCOLN	SW/4, less and except the Mississippian Formation	36-17N-03EIM	100.00 %	160.00	160.00
61	LINCOLN	NE/4	16-12N-04EIM	100.00 %	160.00	160.00
62	LINCOLN	NW/4	16-12N-04EIM	100.00 %	160.00	160.00
63	LINCOLN	SE/4	16-12N-04EIM	100.00 %	160.00	160.00
64	LINCOLN	SW/4	16-12N-04EIM	100.00 %	160.00	160.00
65	LINCOLN	NE/4	31-16N-04EIM	100.00 %	160.00	160.00
66	LINCOLN	N/2 N/2 SE/4	31-16N-04EIM	100.00 %	40.00	40.00
67	LINCOLN	NE/4	36-16N-04EIM	100.00 %	160.00	160.00
68	LINCOLN	NW/4	36-16N-04EIM	100.00 %	160.00	160.00
69	LINCOLN	SE/4	36-16N-04EIM	100.00 %	160.00	160.00
70	LINCOLN	SW/4	36-16N-04EIM	100.00 %	160.00	160.00
71	LINCOLN	NE/4	16-16N-05EIM	100.00 %	160.00	160.00
72	LINCOLN	NW/4, less and except the Oswego and Prue Formations	16-16N-05EIM	100.00 %	160.00	160.00
73	LINCOLN	E/2 SE/4	16-16N-05EIM	100.00 %	80.00	80.00
74	LINCOLN	W/2 SE/4, less and except the Prue Formation	16-16N-05EIM	100.00 %	80.00	80.00
75	LINCOLN	E/2 SW/4, less and except the Prue Formation	16-16N-05EIM	100.00 %	80.00	80.00
76	LINCOLN	W/2 SW/4	16-16N-05EIM	100.00 %	80.00	80.00
77	LINCOLN	NE/4	16-16N-06EIM	100.00 %	160.00	160.00
78	LINCOLN	NW/4	16-16N-06EIM	100.00 %	160.00	160.00
79	LINCOLN	SE/4	16-16N-06EIM	100.00 %	160.00	160.00
80	LINCOLN	SW/4	16-16N-06EIM	100.00 %	160.00	160.00
81	LINCOLN	Lots 1 and 2; W/2 NW/4	36-16N-06EIM	100.00 %	140.33	140.33
82	LINCOLN	Lots 3 and 4; W/2 SW/4	36-16N-06EIM	100.00 %	143.90	143.90
83	MAJOR	NE/4, less and except the Unconformity Chester Formation	13-21N-14WIM	100.00 %	160.00	160.00
84	MAJOR	SE/4, less and except the Unconformity Chester Formation	13-21N-14WIM	100.00 %	160.00	160.00
85	MURRAY	SE/4 SE/4; SW/4 SW/4 SE/4; E/2 SW/4 SE/4	03-01S-01EIM	50.00 %	70.00	35.00
86	POTTAWATOMIE	NE/4	16-11N-03EIM	100.00 %	160.00	160.00
87	POTTAWATOMIE	NW/4	16-11N-03EIM	100.00 %	160.00	160.00
88	POTTAWATOMIE	SE/4	16-11N-03EIM	100.00 %	160.00	160.00
89	POTTAWATOMIE	SW/4	16-11N-03EIM	100.00 %	160.00	160.00
90	POTTAWATOMIE	E/2 NE/4	16-11N-04EIM	100.00 %	80.00	80.00
91	POTTAWATOMIE	W/2 NE/4, less and except the Skinner Formation	16-11N-04EIM	100.00 %	80.00	80.00
92	POTTAWATOMIE	W/2 NW/4	16-11N-04EIM	100.00 %	80.00	80.00
93	POTTAWATOMIE	SE/4	16-11N-04EIM	100.00 %	160.00	160.00
94	POTTAWATOMIE	SW/4	16-11N-04EIM	100.00 %	160.00	160.00
95	ROGER MILLS	NE/4 SE/4	13-13N-25WIM	100.00 %	40.00	40.00

FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE

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