

NOTICE OF OIL AND GAS LEASE SALE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 5/18/2016

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing www.clo.ok.gov.

Written Bids: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office
204 N Robinson Suite 900
Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

Electronic Bids: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. Bidders must be registered and approved by the CLO before they may place an online bid.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.
Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at www.clo.ok.gov

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	COAL	Lot 70, located in the NW/4 NW/4 in Townsite Addition #4; SE/4 NW/4; Lot 2	19-01N-11EIM	50.00 %	77.50	38.75
2	COAL	Lots 3 and 4; E/2 SW/4, less 31.5 acres described as follows: All that portion of the SE/4 SW/4, lying East of the center of the channel of Muddy Boggy Creek and less 18 acres described as follows: Beginning at a point 725 feet West of the center of Section 19, running thence in a southerly direction along the West bank of Cottonwood Creek to a point 462 feet West of the 1/2 mile section line of Section 19, thence East to the 1/2 mile line of Section 19, thence North to the center of Section 19 and thence West to place of beginning.	19-01N-11EIM	50.00 %	119.85	59.93
3	ELLIS	Lots 3 and 4; E/2 SW/4, less and	31-19N-21WIM	100.00 %	155.69	155.69

		except the Morrow Formation				
4	ELLIS	NW/4 NW/4, less and except the Cleveland Formation	34-20N-23WIM	100.00 %	40.00	40.00
5	GARFIELD	NE/4, less and except from the surface to the top of the Mississippian Formation and also less and except the Mississippi Lime Formation	36-21N-04WIM	100.00 %	160.00	160.00
6	HARPER	SW/4	05-26N-21WIM	100.00 %	160.00	160.00
7	HARPER	NE/4, less and except the Tonkawa Sand Formation	16-26N-21WIM	100.00 %	160.00	160.00
8	HARPER	NW/4, less and except the Tonkawa Sand Formation	16-26N-21WIM	100.00 %	160.00	160.00
9	HARPER	SE/4, less and except the Tonkawa Sand Formation	16-26N-21WIM	100.00 %	160.00	160.00
10	HARPER	SW/4, less and except the Tonkawa Sand Formation	16-26N-21WIM	100.00 %	160.00	160.00
11	MCCLAIN	SW/4 SW/4 NW/4	16-06N-02WIM	100.00 %	10.00	10.00
12	MCCLAIN	SW/4 SE/4 SW/4; SE/4 SW/4 SW/4; W/2 W/2 SW/4	16-06N-02WIM	100.00 %	60.00	60.00
13	MCCLAIN	S/2 NE/4 SW/4; S/2 SW/4, less and except the Hunton and Viola Formations	25-07N-03WIM	50.00 %	100.00	50.00
14	POTTAWATOMIE	NW/4, less and except the Woodford Formation	36-08N-03EIM	100.00 %	160.00	160.00
15	POTTAWATOMIE	SW/4 NE/4, less and except the Hunton and Woodford Formations	16-08N-05EIM	100.00 %	40.00	40.00
16	WOODS	NE/4	33-27N-15WIM	100.00 %	160.00	160.00
17	WOODS	NW/4	33-27N-15WIM	100.00 %	160.00	160.00
18	WOODS	SE/4	33-27N-15WIM	100.00 %	160.00	160.00
19	WOODWARD	NE/4, less and except the Morrow Formation	13-20N-21WIM	100.00 %	160.00	160.00
20	WOODWARD	NW/4, less and except the Morrow Formation	13-20N-21WIM	100.00 %	160.00	160.00
21	WOODWARD	SE/4, less and except the Morrow Formation	13-20N-21WIM	100.00 %	160.00	160.00
22	WOODWARD	SW/4, less and except the Morrow Formation	13-20N-21WIM	100.00 %	160.00	160.00

**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

**DAVID SHIPMAN, DIRECTOR, MINERALS MGMT. DIV.
204 N ROBINSON SUITE 900
OKLAHOMA CITY, OK 73102
(405) 521-4000**

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PRINT BID FORM FROM CLO WEBPAGE

[CLO WEBSITE: HTTP://WWW.CLO.OK.GOV](http://www.clo.ok.gov)