

NOTICE OF OIL AND GAS LEASE SALE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 7/8/2015

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing www.clo.ok.gov.

Written Bids: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office
204 N Robinson Suite 900
Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

Electronic Bids: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. Bidders must be registered and approved by the CLO before they may place an online bid.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.

Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at www.clo.ok.gov

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	ALFALFA	NE/4	33-24N-11WIM	100.00 %	160.00	160.00
2	ALFALFA	NW/4	33-24N-12WIM	100.00 %	160.00	160.00
3	ALFALFA	SW/4	36-24N-12WIM	100.00 %	160.00	160.00
4	BECKHAM	NE/4, less and except railroad right-of-way	29-11N-21WIM	50.00 %	152.33	76.17
5	BECKHAM	North 70 acres of the NW/4	29-11N-21WIM	50.00 %	70.00	35.00
6	COAL	Lots 1 and 2; S/2 NE/4	03-01N-08EIM	50.00 %	163.92	81.96
7	COAL	Lots 3 and 4	03-01N-08EIM	50.00 %	39.85	19.93
8	COAL	W/2 NE/4	10-01N-08EIM	100.00 %	80.00	80.00
9	COAL	Lots 1 and 2	10-01N-08EIM	100.00 %	39.24	39.24
10	CREEK	Lot 1, less 1 acre in the Northeast corner lying North and East of the Center line of the Little Deep Fork Creek	01-15N-07EIM	50.00 %	39.13	19.57
11	CREEK	NW/4	20-16N-07EIM	100.00 %	160.00	160.00

12	CREEK	S/2 SE/4	14-14N-09EIM	50.00 %	80.00	40.00
13	ELLIS	NW/4	13-24N-23WIM	100.00 %	160.00	160.00
14	ELLIS	SW/4	13-24N-23WIM	100.00 %	160.00	160.00
15	ELLIS	NE/4	21-24N-23WIM	50.00 %	160.00	80.00
16	GRADY	S/2 NW/4, less and except the Hart and Osborne Formations	28-09N-05WIM	50.00 %	80.00	40.00
17	GRADY	W/2 NW/4 SW/4; SW/4 SW/4, less and except the Hart and Osborne Formations	28-09N-05WIM	50.00 %	60.00	30.00
18	KAY	NE/4, This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	16-27N-01EIM	100.00 %	160.00	160.00
19	KAY	NW/4, This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	16-27N-01EIM	100.00 %	160.00	160.00
20	KAY	SE/4, This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	16-27N-01EIM	100.00 %	160.00	160.00
21	KAY	SW/4, This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	16-27N-01EIM	100.00 %	160.00	160.00
22	KAY	SW/4, less and except the Wilcox and Mississippi Formations	36-27N-01EIM	50.00 %	160.00	80.00
23	KIOWA	NE/4 NE/4, limited to from the surface to a depth of 2,000 feet	13-06N-17WIM	100.00 %	40.00	40.00
24	KIOWA	SE/4 NE/4, limited to from the surface to a depth of 2,000 feet	13-06N-17WIM	100.00 %	40.00	40.00
25	KIOWA	S/2 SE/4 NW/4; S/2 NW/4 SE/4 NW/4, limited to from the surface to a depth of 2,000 feet	13-06N-17WIM	100.00 %	25.00	25.00
26	KIOWA	NE/4 SE/4, limited to from the surface to a depth of 2,000 feet	13-06N-17WIM	100.00 %	40.00	40.00
27	KIOWA	NW/4 SE/4, limited to from the surface to a depth of 2,000 feet	13-06N-17WIM	100.00 %	40.00	40.00
28	KIOWA	SE/4 SE/4, limited to from the surface to a depth of 2,000 feet	13-06N-17WIM	100.00 %	40.00	40.00
29	KIOWA	E/2 SW/4 SE/4, limited to from the surface to a depth of 2,000 feet	13-06N-17WIM	100.00 %	20.00	20.00
30	KIOWA	NE/4 NE/4 SW/4, limited to from the surface to a depth of 2,000 feet	13-06N-17WIM	100.00 %	10.00	10.00
31	KIOWA	S/2 NW/4 SW/4, limited to from the surface to a depth of 2,000 feet	13-06N-17WIM	100.00 %	20.00	20.00
32	KIOWA	W/2 SE/4 SW/4; SE/4 SE/4 SW/4, limited to from the surface to a depth of 2,000 feet	13-06N-17WIM	100.00 %	30.00	30.00
33	KIOWA	SW/4 SW/4, limited to from the surface to a depth of 2,000 feet	13-06N-17WIM	100.00 %	40.00	40.00
34	KIOWA	NW/4 NE/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	40.00	40.00
35	KIOWA	SW/4 NE/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	40.00	40.00
36	KIOWA	NE/4 NE/4 NW/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	10.00	10.00
37	KIOWA	SW/4 NW/4 NW/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	10.00	10.00
38	KIOWA	SW/4 SE/4 NW/4; S/2 SE/4 SE/4 NW/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	15.00	15.00
39	KIOWA	SW/4 NW/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	40.00	40.00
40	KIOWA	S/2 NE/4 SE/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	20.00	20.00
41	KIOWA	NW/4 SE/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	40.00	40.00
42	KIOWA	SE/4 SE/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	40.00	40.00

43	KIOWA	SW/4 SE/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	40.00	40.00
44	KIOWA	NW/4 SW/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	40.00	40.00
45	KIOWA	NE/4 SW/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	40.00	40.00
46	KIOWA	SE/4 SW/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	40.00	40.00
47	KIOWA	SW/4 SW/4, limited to from the surface to a depth of 2,000 feet	24-06N-17WIM	100.00 %	40.00	40.00
48	LOGAN	Lot 6	34-17N-03WIM	100.00 %	28.30	28.30
49	LOGAN	Lots 7 and 8; SW/4 SW/4, less .57 acres in the Southwest corner sold to railroad, less and except the Layton Formation and also less and except all accretion and riparian rights lying outside of Section 34-17N-03WIM.	34-17N-03WIM	100.00 %	80.10	80.10
50	LOGAN	SE/4 SW/4, less and except the Bartlesville and Viola Formations, limited to the wellbore only of the State 1-34 well, and also less and except the Layton Formation.	34-17N-03WIM	100.00 %	40.00	40.00
51	LOGAN	SE/4	36-17N-04WIM	100.00 %	160.00	160.00
52	LOGAN	E/2 SW/4	36-17N-04WIM	100.00 %	80.00	80.00
53	LOGAN	W/2 SW/4, less and except the Hunton, Red Fork and 1st Wilcox Formations	36-17N-04WIM	100.00 %	80.00	80.00
54	MCCLAIN	Lots 1 and 2	30-07N-04WIM	50.00 %	75.42	37.71
55	MCCLAIN	SW/4 SW/4 SW/4; N/2 SW/4 SW/4; NW/4 SW/4; W/2 E/2 SW/4	04-09N-04WIM	75.00 %	110.00	82.50
56	NOBLE	Lots 3 and 4; S/2 NW/4	02-21N-01WIM	100.00 %	155.89	155.89
57	PAYNE	NE/4, less a 57.36 acre tract located within the S/2 S/2 NE/4 and extending into Lots 3 and 4. Any use of the surface lands covered herein shall require the permission of the lessor.	33-20N-02EIM	100.00 %	146.95	146.95
58	PAYNE	NW/4, Any use of the surface lands covered herein shall require the permission of the lessor	33-20N-02EIM	100.00 %	160.00	160.00
59	PAYNE	NW/4, less and except the Mississippian Formation	16-20N-04EIM	100.00 %	160.00	160.00
60	ROGER MILLS	SW/4 SE/4, less and except the Upper Morrow Formation	24-13N-25WIM	50.00 %	40.00	20.00
61	ROGER MILLS	S/2 SW/4, less and except the Upper Morrow Formation	24-13N-25WIM	50.00 %	80.00	40.00

**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

**DAVID SHIPMAN, DIRECTOR, MINERALS MGMT. DIV.
204 N ROBINSON SUITE 900
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(405) 521-4000**

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