

# NOTICE OF OIL AND GAS LEASE SALE (OSU)

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.  
SALE DATE: 9/16/2015

THE BOARD OF REGENTS FOR OKLAHOMA AGRICULTURAL AND MECHANICAL COLLEGES (OSU) invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

**Bids may be made in writing or online by accessing [www.clo.ok.gov](http://www.clo.ok.gov).**

**Written Bids:** Written bids must be submitted on bid forms provided by the Commissioners of the Land Office, managing agent for the Board of Regents for Oklahoma Agricultural and Mechanical Colleges, and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office  
204 N Robinson Suite 900  
Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

**Electronic Bids:** Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at [www.clo.ok.gov](http://www.clo.ok.gov). Bidders must be registered and approved by the CLO before they may place an online bid.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.

Leases will be awarded to the bidder of the highest cash bonus, if accepted.

**TERMS AND CONDITIONS OF SALE:** The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Board of Regents for Oklahoma Agricultural and Mechanical Colleges, the Commissioners of the Land Office, and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

NOTE: These leases do not include and specifically exclude the right to conduct exploration or production activities of any kind on the surface of the lands covered herein.

**IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.**

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.  
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at [www.clo.ok.gov](http://www.clo.ok.gov)

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	MCCLAIN	Lot 3; SE/4 NW/4; SE/4 SW/4 NW/4	05-09N-04WIM	10.00 %	90.30	9.03
2	MCCLAIN	NE/4 SW/4; NE/4 NW/4 SW/4; S/2 NW/4 SW/4; S/2 SW/4	05-09N-04WIM	10.00 %	150.00	15.00
3	PAYNE	NE/4	16-19N-01EIM	12.50 %	160.00	20.00
4	PAYNE	NW/4	16-19N-01EIM	12.50 %	160.00	20.00
5	PAYNE	SE/4	16-19N-01EIM	12.50 %	160.00	20.00
6	PAYNE	SW/4	16-19N-01EIM	12.50 %	160.00	20.00
7	PAYNE	NE/4	17-19N-01EIM	25.00 %	160.00	40.00
8	PAYNE	NW/4	17-19N-01EIM	25.00 %	160.00	40.00
9	PAYNE	SE/4	17-19N-01EIM	25.00 %	160.00	40.00
10	PAYNE	SW/4	17-19N-01EIM	25.00 %	160.00	40.00
11	PAYNE	NE/4	18-19N-01EIM	12.50 %	160.00	20.00

12	PAYNE	Lots 1 and 2; E/2 NW/4	18-19N-01EIM	25.00 %	142.82	35.71
13	PAYNE	SE/4, less 25 acres in the Southwest corner of the SW/4 SE/4	18-19N-01EIM	18.75 %	135.00	25.31
14	PAYNE	West 25 acres of the SE/4, described as: Beginning at the Southwest corner of the SE/4, thence North 160 rods, thence East 25 rods, thence South 160 rods, thence West 25 rods to the point of beginning	18-19N-01EIM	25.00 %	25.00	6.25
15	PAYNE	Lots 3 and 4; E/2 SW/4	18-19N-01EIM	25.00 %	144.07	36.02
16	PAYNE	NE/4 NE/4	19-19N-01EIM	12.50 %	40.00	5.00
17	PAYNE	NW/4 NE/4; S/2 NE/4	19-19N-01EIM	25.00 %	120.00	30.00
18	PAYNE	Lots 1 and 2; E/2 NW/4	19-19N-01EIM	25.00 %	145.53	36.38
19	PAYNE	Lots 3 and 4; E/2 SW/4	19-19N-01EIM	25.00 %	147.35	36.84
20	PAYNE	NE/4	20-19N-01EIM	25.00 %	160.00	40.00
21	PAYNE	N/2 NW/4	20-19N-01EIM	25.00 %	80.00	20.00
22	PAYNE	S/2 NW/4	20-19N-01EIM	12.50 %	80.00	10.00
23	PAYNE	SE/4	20-19N-01EIM	22.92 %	160.00	36.67
24	PAYNE	SW/4	20-19N-01EIM	25.00 %	160.00	40.00
25	PAYNE	NE/4	21-19N-01EIM	25.00 %	160.00	40.00
26	PAYNE	NW/4	21-19N-01EIM	25.00 %	160.00	40.00
27	PAYNE	SE/4	21-19N-01EIM	25.00 %	160.00	40.00
28	PAYNE	SW/4	21-19N-01EIM	25.00 %	160.00	40.00
29	PAYNE	NW/4	22-19N-01EIM	11.72 %	160.00	18.75
30	PAYNE	SW/4	22-19N-01EIM	11.72 %	160.00	18.75
31	PAYNE	NE/4	10-19N-01WIM	25.00 %	160.00	40.00
32	PAYNE	NE/4	11-19N-01WIM	25.00 %	160.00	40.00
33	PAYNE	NW/4	11-19N-01WIM	25.00 %	160.00	40.00
34	PAYNE	SE/4	11-19N-01WIM	25.00 %	160.00	40.00
35	PAYNE	SW/4, less and except 12 acres in the Southwest corner thereof: beginning at the Southwest corner of said Section 11; thence North along the section line 578.55 feet; thence East 903.5 feet; thence South 579.2 feet to the section line; thence West along the section line 903.5 feet to the point of beginning.	11-19N-01WIM	25.00 %	147.99	37.00
36	PAYNE	NE/4 NE/4; S/2 NE/4	12-19N-01WIM	6.25 %	120.00	7.50
37	PAYNE	NW/4 NE/4	12-19N-01WIM	18.75 %	40.00	7.50
38	PAYNE	NW/4	12-19N-01WIM	25.00 %	160.00	40.00
39	PAYNE	SW/4	12-19N-01WIM	25.00 %	160.00	40.00
40	PAYNE	NE/4	13-19N-01WIM	21.88 %	160.00	35.00
41	PAYNE	S/2 NW/4	13-19N-01WIM	25.00 %	80.00	20.00
42	PAYNE	SE/4	13-19N-01WIM	6.25 %	160.00	10.00
43	PAYNE	N/2 NE/4	24-19N-01WIM	25.00 %	80.00	20.00
44	PAYNE	S/2 NE/4	24-19N-01WIM	15.00 %	80.00	12.00
45	PAYNE	SE/4	24-19N-01WIM	15.00 %	160.00	24.00

**FOR FURTHER INFORMATION CONTACT:  
COMMISSIONERS OF THE LAND OFFICE**

**DAVID SHIPMAN, DIRECTOR, MINERALS MGMT. DIV.  
204 N ROBINSON SUITE 900  
OKLAHOMA CITY, OK 73102  
(405) 521-4000**

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**PRINT BID FORM FROM CLO WEBPAGE**

**CLO WEBSITE: [HTTP://WWW.CLO.OK.GOV](http://www.clo.ok.gov)**