

## COMMISSIONERS OF THE LAND OFFICE

### REGULAR MEETING MINUTES

THURSDAY, JUNE 11, 2015, AT 2:00 P.M.  
GOVERNOR'S LARGE CONFERENCE ROOM  
STATE CAPITOL BUILDING – SECOND FLOOR  
OKLAHOMA CITY, OKLAHOMA

Notice was posted online with the Secretary of State on November 13, 2014. Public notice was also posted on the Commissioners of the Land Office website and at the Commissioners of the Land Office and Governor's Large Conference Room at the State Capitol Building on Tuesday, June 9, 2015, before 2:00 p.m.

#### PRESENT:

Honorable Todd Lamb, Lt. Governor and Vice Chair  
Honorable Jim Reese, President State Board of Agriculture and Member  
Honorable Joy Hofmeister, State Superintendent of Public Instruction and Member

#### Land Office STAFF PRESENT:

Harry W. Birdwell, Secretary  
Keith Kuhlman, Assistant Secretary  
Debra Sprehe, Executive Assistant  
David Shipman, Director, Minerals Management Division  
Lisa Blodgett, General Counsel  
Steve Diffie, Director, Royalty Compliance  
Ed Reyes, Director, Information Technology  
James Spurgeon, Director, Real Estate Management  
Jessica Willis, Director Communications Division  
Diana Nichols, Internal Auditor  
Karen Johnson, Chief Financial Officer  
Jared Semtner, GIS

#### VISITORS:

Keith Beall, Lt. Governor's Office  
Michael McNutt, Governor's Office  
Lance Nelson, State Dept. of Education  
Jordan Russell, Speaker's Office  
Joe Griffin, Speaker's Office

Lt. Governor Lamb called the meeting to order at 2:04 p.m., confirmed proper posting of the meeting notice, ensured the presence of a quorum, and called the roll.

Fallin: Absent  
Lamb: Present  
Jones: Absent  
Hofmeister: Present  
Reese: Present

## 1. Request Approval of Minutes for Regular Meeting held April 30, 2015

- a. *Presented by Harry W. Birdwell, Secretary*
- b. *Discussion*
- c. *Commission action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action*

This agenda item was presented by Secretary Harry Birdwell. A MOTION was made by Commissioner Reese and seconded by Commissioner Hofmeister to approve the minutes of the April 30, 2015, meeting.

Fallin: Absent  
Lamb: Aye  
Jones: Absent  
Hofmeister: Aye Motion Carried  
Reese: Aye

## 2. Secretary's Comments

### a. Distributions to Beneficiaries for Month of May and June

Secretary Birdwell reported total distributions to beneficiaries for May 2014 were \$11.1 million. Through 11 months of FY2015 distributions for K-12 are \$5.68 million higher than the same period in FY 2014 and \$921,000 higher for Higher Education beneficiaries. Despite lower commodity prices, continued low interest rates, and drought for most of the year, there was no need to use the 5 year rolling average fund.

### b. Summary of FY2015 /Commitments and FY2016 Projections

Secretary Birdwell stated that the Land Office financial staff is projecting FY2015 distributions of \$97.5 million which will be the second highest in State history for K-12.

During the legislative session, the Land Office shared opportunities with budget committees on how we expect to assist with revenue problems in FY 2016:

1. Unrestricted carry forward funds in revolving accounts of \$768,000 will be distributed in July. These funds are “one time money” that will not be available again.
2. \$2 million in unrealized capital gains in Pimco portfolio will be distributed in July 2015. These funds are “one time money” that will not be available again.
3. \$3 million in lease bonus revenue will be distributed in July. These funds are “one time money” that will not be available again.

Secretary Birdwell pointed out that the agency added \$13 million back into the 5-year rolling average fund in FY2015.

#### c. May 2015 Mineral Lease Bonus Auction Results

The revenue from the 36 tracts leased at the May mineral sale was \$1.7 million. Most of the revenue was from a single tract in Kingfisher County.

#### d. Legislative Session Review

The legislature authorized the same spending authority budget for the Land Office as FY2015.

Secretary Birdwell noted the Land Office staff spent more time than ever before the legislative committee’s educating and explaining how we operate, how we are working with beneficiaries, and what we are doing to stabilize and enhance yields and distributions.

#### e. Office Move

The Land Office will relocate its offices in a move to City Place starting on June 26<sup>th</sup>. There will be some disruption for a day or two while staff gets back up to speed. We should be fully functional on Monday, June 29<sup>th</sup>.

#### f. Weather Impact on CLO Land

The Land Office field staff continues to assess the damage to agency land throughout the state caused by wind and flooding this spring. Necessary steps are being taken to make damage repair a priority for conservation and improvement plans for FY 2016.

### 3. Consideration and Possible Action for Approval of Operational and Capital Budgets for Management of Commercial Investment Property

The FY 2016 operating expenses and capital budgets for the following commercial investment properties are presented for approval:

<u>Building Address</u>	<u>Operating Expenses</u>	<u>Capital Budget</u>
3017 N. Stiles Av.	\$172,626	\$0
119N. Robinson	\$989,522	\$905,000*
*includes all of FY 15's capital improvements which were not completed		
5005 N. Lincoln	\$195,111	\$3,000
City Place Floors 4, 8 & 9	\$63,753	\$0

Expected total net income for the commercial investment properties is \$1,509,757.

*Recommendation: Assistant Secretary recommends approval of the commercial investment properties operational and capital budgets for FY2016 as presented.*

- a. *Presented by Keith Kuhlman, Assistant Secretary*
- b. *Discussion*
- c. *Commission action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action.*

This agenda item was presented by Assistant Secretary Kuhlman. A MOTION was made by Commissioner Hofmeister and seconded by Commissioner Reese to approve the operational and capital budgets for FY2016 as presented.

Fallin:	Absent
Lamb	Aye
Jones:	Absent
Hofmeister:	Aye
Reese:	Aye

Motion Carried

**4. Request Approval to Renew the Bank of Oklahoma, Custodial Bank Contract for the Fiscal Year Beginning July 1, 2015**

*Recommendation: The Chief Financial Officer recommends approval to renew the custodial bank contract for FY2016.*

- a. *Presented by Karen Johnson, Chief Financial Officer*
- b. *Discussion*
- c. *Commission action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action.*

This agenda item was presented by Karen Johnson, CFO. A MOTION was made by Commissioner Hofmeister and seconded by Commissioner Reese to renew the Bank of Oklahoma custodial bank contract for FY2016.

Fallin: Absent  
Lamb Aye  
Jones: Absent  
Hofmeister: Aye  
Reese: Aye Motion Carried

**5. Consideration and Possible Action Regarding the Recommendation of the Investment Committee, Investment Consultant, and Staff for Changes to the CLO Investment Plan and Policy**

*Recommendation: The Chief Financial Officer recommends approval of the changes to the CLO investment plan and policy as recommended by the Investment Committee, consultant and staff as presented.*

- a. *Presented by Karen Johnson, Chief Financial Officer*
- b. *Discussion*
- c. *Commission Action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action*

This agenda item was presented by Karen Johnson, CFO. A MOTION was made by Commissioner Hofmeister and seconded by Commissioner Reese to make changes to the CLO Investment Plan and Policy as presented and approved by the Investment Committee.

Fallin: Absent  
Lamb Aye  
Jones: Absent  
Hofmeister: Aye  
Reese: Aye Motion Carried

**6. Request Approval to Renew the Following Investment Manager Contracts for the Fiscal Year Beginning July 1, 2015**

- Aronson+Johnson+Ortiz
- Robeco Investment Management
- Silvercrest Asset Management Group
- DePrince Race and Zollo
- JP Morgan Asset Management
- Allianz Global Investors
- Atlantic Asset Management
- Dodge & Cox Investment Managers
- Cohen & Steers Capital Management, Inc.
- Centersquare Investment Management
- Guggenheim Partners Asset Management
- PIMCO All Asset All Authority Fund
- Vanguard Total International Stock Index
- BlackRock Russell 1000 Index Fund
- Harvest Fund Advisors
- Tortoise Capital Advisors
- Newmark, Grubb, Levy, Strange, & Beffort

*Recommendation: The Chief Financial Officer recommends approval to renew the investment manager contracts for FY2016.*

- a. Presented by Karen Johnson, Chief Financial Officer*
- b. Discussion*
- c. Commission Action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action*

This agenda item was presented by Karen Johnson, CFO. A MOTION was made by Commissioner Reese and seconded by Commissioner Hofmeister to renew the investment manager contracts for FY2016 as presented.

Fallin:	Absent
Lamb	Aye
Jones:	Absent
Hofmeister:	Aye Motion Carried
Reese:	Aye

**7. Request Approval of the RVK Investment Consultant Contract for the Fiscal Year Beginning July 1, 2016 in the amount of \$230,000**

*Recommendation: The Chief Financial Officer recommends approval of the RVK investment consultant contract for FY2016 in the amount of \$230,000.*

- a. *Presented by Karen Johnson, Chief Financial Officer*
- b. *Discussion*
- c. *Commission Action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action*

This agenda item was presented by Karen Johnson, CFO. A MOTION was made by Commissioner Reese and seconded by Commissioner Hofmeister to renew the RVK investment consultant contract in the amount of \$230,000 for FY2016.

Fallin:	Absent
Lamb	Aye
Jones:	Absent
Hofmeister:	Aye Motion Carried
Reese:	Aye

**8. Consideration and Possible Action to Approve Contracts in Excess of \$25,000 in Fiscal Year 2016**

- Bloomberg, LP - \$25,080
- OK Press - \$40,000
- OMES - \$250,000
- CLO Building Rental - \$393,424
- Galt Foundation - \$75,000
- MyConsulting - \$48,710
- Staples - \$42,902.64
- Mid-West Printing Co. – \$27,890
- Republic Parking - \$63,272
- Barbara Ley - \$50,000

*Recommendation: The Chief Financial Officer recommends approval of the contracts in excess of \$25,000 as listed.*

- a. *Presented by Karen Johnson, Chief Financial Officer*
- b. *Discussion*
- c. *Commission action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action.*

This agenda item was presented by Karen Johnson, CFO. A MOTION was made by Commissioner Hofmeister and seconded by Commissioner Reese to approve the

contracts in excess of \$25,000 as presented for FY2016.

Fallin: Absent  
Lamb Aye  
Jones: Absent  
Hofmeister: Aye  
Reese: Aye Motion Carried

**9. Consideration and Possible Action to Approve a Long Term Commercial Lease to 50th & Lincoln, LLC**

Lease No.	Legal Description	Lessee	Purpose
109375	NE/4NE/4NW/4 Sec. 15-12N-03WIM	50 <sup>th</sup> & Lincoln, LLC	3-Story Office Building

The referenced lease contains 0.662 acres mol of land in Oklahoma County.

A public auction for a 55-year commercial ground lease was held on June 2, 2015. The successful bidder was 50<sup>th</sup> & Lincoln, LLC.

The annual rental for the first (1) year will be \$5,000, the auction bid. The minimum annual base rent during construction phase for years two (2) through five (5) will be \$11,250.00. The annual rental will then escalate per terms in the contract.

*Recommendation: The Director of the Real Estate Management Division recommends approval of the long-term commercial lease #109375 to 50<sup>th</sup> & Lincoln, LLC.*

- a. *Presented by James Spurgeon, Real Estate Director*
- b. *Discussion*
- c. *Commission action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action*

This agenda item was presented by James Spurgeon, Real Estate Management Director. A MOTION was made by Commissioner Reese and seconded by Commissioner Hofmeister to approve the long-term commercial lease as presented to 50<sup>th</sup> & Lincoln, LLC.

Fallin: Absent  
Lamb Aye  
Jones: Absent  
Hofmeister: Aye Motion Carried  
Reese: Aye

## 10. Consideration and Possible Action to Approve Continuous Easements

Lease No.	Legal Description	Easement No.
511034 – Harper County	N/2SE/4 Sec. 2-27N-23WIM	9581

Harper County Commissioners, State of Oklahoma has made a request to purchase a continuous easement for right of way for a bridge project consisting of 0.25 acres for the consideration of \$500.00. Appraisal was reviewed by Tom Eike and approved by James Spurgeon.

*Recommendation: The Director of Real Estate Management recommends approval of the continuous easement.*

- a. Presented by James Spurgeon, Real Estate Management Director
- b. Discussion
- c. Commissioners action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action.

This agenda item was presented by James Spurgeon, Real Estate Management Director. A MOTION was made by Commissioner Hofmeister and seconded by Commissioner Reese to approve the continuous easement as presented.

Fallin: Absent  
 Lamb: Aye  
 Jones: Absent  
 Hofmeister: Aye  
 Reese: Aye Motion Carried

Lease No.	Legal Description	Easement No.
101641, 101643 – Kiowa County	S/2 Sec. 36-6N-6WIM	9590

The Kiowa County Board of Commissioners has made a request to purchase a continuous easement for right of way for a county road reconstruction project consisting of 0.3 acres for the consideration of \$500.00. Appraisal was reviewed by Starr Ryan and approved by James Spurgeon.

*Recommendation: The Director of Real Estate Management recommends approval of the continuous easement.*

- a. Presented by James Spurgeon, Real Estate Management Director
- b. Discussion
- c. Commissioners action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action.

This agenda item was presented by James Spurgeon, Real Estate Management Director. A MOTION was made by Commissioner Hofmeister and seconded by Commissioner Reese to approve the continuous easement as presented.

Fallin: Absent  
 Lamb Aye  
 Jones: Absent  
 Hofmeister: Aye  
 Reese: Aye Motion Carried

Lease No.	Legal Description	Easement No.
100817 – Oklahoma County	NW/4 Sec. 36-11N-1WIM	9591

The Oklahoma Department of Transportation has made a request to purchase a continuous easement for right of way for a highway project consisting of 0.29 acres for the consideration of \$1,740.00. Appraisal was reviewed by Trent Wildman and approved by James Spurgeon.

*Recommendation: The Director of Real Estate Management recommends approval of the continuous easement.*

- a. *Presented by James Spurgeon, Real Estate Management Director*
- b. *Discussion*
- c. *Commissioners action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action.*

This agenda item was presented by James Spurgeon, Real Estate Management Director. A MOTION was made by Commissioner Hofmeister and seconded by Commissioner Reese to approve the continuous easement as presented.

Fallin: Absent  
 Lamb Aye  
 Jones: Absent  
 Hofmeister: Aye  
 Reese: Aye Motion Carried

## 11. Consideration and Possible Action to Authorize an Appraisal for a Land Sale

Lease No.	Legal Description
106294	7.0 AC M/L in SE/4 SEC 16-27N-05WIM described as West 1/2 of block 17, College Heights Addition of the City of Medford, SE/4 SEC 16-27N-5WIM includes flood easement crossing Blks 13 and 14

Medford Public Schools through their Superintendent, Mickey Geurkink, desires to purchase the above property covered by the short term commercial lease 106294.

The CLO and Medford Public Schools have agreed the property will be appraised by three CLO staff appraisers, at least two will be Oklahoma Certified General Appraisers.

*Recommendation: Director of Real Estate Management recommends the appraisal of the property for sale be approved.*

- a. *Presented by James Spurgeon, Real Estate Director*
- b. *Discussion*
- c. *Commission action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action.*

This agenda item was presented by James Spurgeon, Real Estate Management Director. A MOTION was made by Commissioner Reese and seconded by Commissioner Hofmeister to authorize an appraisal for sale as presented.

Fallin: Absent  
Lamb Aye  
Jones: Absent  
Hofmeister: Aye Motion Carried  
Reese: Aye

## **12. Consent Agenda – Request Approval of March and April 2015 Agency Monthly Division Summary of Activities**

*The Agenda items presented on the Consent Agenda are considered as one item for voting purposes. The Consent Agenda includes items that are statutorily or constitutionally required to be performed by the Commissioners of the Land Office or are administrative in nature, which are done as a routine action by the Commissioners of the Land Office. If any member of the Commission or any member of the public requests a particular item or items to be considered individually, the matter or matters shall be considered individually.*

- a. *Presented by Harry W. Birdwell, Secretary*
- b. *Discussion*
- c. *Commission action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action*

### *Accounting Division*

1. March 2015
  - a. Claims Paid (routine)
  - b. Expenditure Comparison
  
2. April 2015
  - a. Claims Paid (routine)
  - b. Expenditure Comparison

### *Minerals Management Division*

1. March 2015
  - a. 3/4/2015 Oil and Gas Lease Tabulation
  - b. Assignments of Oil and Gas Leases
    - a. Seismic Permits
    - b. Division Orders
  
2. April 2015
  - a. 3/4/2015 Award of Oil and Gas Leases
  - b. Tracts Offered for Lease on 5/13/2015
  - c. Assignments of Oil and Gas Leases
  - d. Division Orders

*Real Estate Management Division*

1. March 2015
  - a. New Short-Term Commercial Leases
  - b. Short-Term Commercial Lease Renewals
  - c. Short Term Commercial Lease Assignments
  - d. Easement Assignments
  - e. 20 Year Easements
  - f. Renewed 20 Year Easements
  
2. April 2015
  - a. Term Irrigation Permits
  - b. Short-Term Commercial Lease Renewals
  - c. Short-Term Commercial Lease Assignments
  - d. Easement Assignments
  - e. Soil Conservation Projects
  - f. 20 Year Easements
  - g. Renewed 20 Year Easements

This agenda item was presented by Secretary Birdwell. A MOTION was made by Commissioner Reese and seconded by Commissioner Hofmeister to approve the consent agenda as presented.

Fallin:	Absent
Lamb	Aye
Jones:	Absent
Hofmeister:	Aye Motion Carried
Reese:	Aye

**13. Financial Information Regarding Investments and Monthly Distributions  
(informational purposes only)**

*Investments*

- a. Market Value Comparison April 2015

*Accounting*

- a. April 2015 Distribution by District and Month

## 14. Executive Session

- A. Executive Session may be convened to discuss, evaluate, and take possible action pursuant to 25 O.S. § 307(B)(4) allowing confidential communications between the Commission and its attorney concerning pending investigations, claims, or actions on recommendation that disclosure will seriously impair the ability of the Commission to process them in the public interest regarding the following matters:

*CLO v. Pointe Vista Development, CJ-2014-152 & Olympia Oil v. CLO, CJ-2015-1563*

- B. Executive Session may be convened pursuant to 25 O.S. § 307(B)(3) & (D) for the purpose of discussing, evaluating, and taking possible action concerning the purchase or appraisal of two parcels of property in Oklahoma County.
- a. *Recommendation of Lisa Blodgett, General Counsel*
  - b. *Motion and Vote to Convene Executive Session*
  - c. *Executive Session*
  - d. *Motion and Vote to Return to Regular Session*

This agenda item was presented by Lisa Blodgett, General Counsel who recommends an executive session be convened.

A MOTION was made by Commissioner Hofmeister and seconded by Commissioner Reese to adjourn to an executive session at 2:27 p.m.

Fallin:	Absent
Lamb	Aye
Jones:	Absent
Hofmeister:	Aye
Reese:	Aye

Motion Carried

Note: Recording stopped

A MOTION was made by Commissioner Reese and seconded by Commissioner Hofmeister to return to the regular session at 2:41 p.m.

Fallin:	Absent
Lamb	Aye
Jones:	Absent
Hofmeister:	Aye
Reese:	Aye

Motion Carried

Note: Recording started

## 15. Proposed Action on Executive Session Items

The Commission may further consider and take action in open session related to executive session agenda items.

- a. *Commission action in which the Board may approve, disapprove or table the matter and/or direct staff to take further action*

A MOTION was made by Commissioner Reese and seconded by Commissioner Hofmeister to execute a Letter of Intent Agreement with the seller discussed in executive session in an amount not to exceed \$1,269,950 for real estate investment property located in the SW/4NW/4SE/4 Section Thirty-three (33), Township Twelve (12) North, and Range Three (3) West of the Indian Meridian, Oklahoma County; more specifically, the 10<sup>th</sup> floor of Unit 400 City Place.

Fallin:	Absent
Lamb	Aye
Jones:	Absent
Hofmeister:	Aye Motion Carried
Reese:	Aye

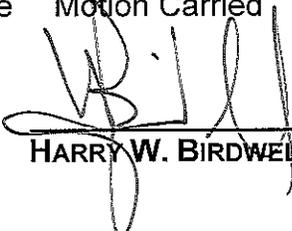
## 16. New Business

The Commission may discuss, consider and take possible action regarding new business that could not have been reasonably anticipated or was unknown prior to the regular meeting.

No new business was presented.

A MOTION was made by Commissioner Hofmeister and seconded by Commissioner Reese to adjourn the meeting.

Fallin:	Absent
Lamb	Aye
Jones:	Absent
Hofmeister	Aye
Reese	Aye Motion Carried

  
HARRY W. BIRDWELL, SECRETARY

The meeting was adjourned at 2:43 p.m.

I HEREBY CERTIFY that the foregoing is a true, full and correct report of said meeting.

WITNESS my hand and official signature this 13<sup>th</sup> day of August, 2015

Mary Fuller  
CHAIRMAN



[Signature]  
Harry W. Birdwell

### Claims Paid March 2015

The following claims were approved by the Secretary and are routine in nature:

PDS Energy Information	Banking Services	\$165.48
Amazon Market Place	General Operating Expense	\$48.79
First Choice Coffee Service	General Operating Expense	\$84.90
Office of Management & Enterprise Services	General Operating Expense	\$1,461.50
Oklahoma Correctional Industries	General Operating Expense	\$427.88
SHI International Corp	General Operating Expense	\$54.00
Staples	General Operating Expense	\$1,899.00
Valley Laser	General Operating Expense	\$1,274.85
Imagenet Consulting LLC	Maintenance & Repair Expense	\$584.22
Mike D Williamson	Maintenance & Repair Expense	\$9,800.00
AT&T	Miscellaneous Administrative Expense	\$342.69
AT&T Mobility	Miscellaneous Administrative Expense	\$277.73
Bloomberg Financial Markets LP	Miscellaneous Administrative Expense	\$6,000.00
Cox Oklahoma Telcom LLC	Miscellaneous Administrative Expense	\$515.78
Grainger	Miscellaneous Administrative Expense	\$315.19
Hughes Network Systems LLC	Miscellaneous Administrative Expense	\$80.59
Insurance Department	Miscellaneous Administrative Expense	\$640.00
Office of Management & Enterprise Services	Miscellaneous Administrative Expense	\$324.88
OKAPP.ORG	Miscellaneous Administrative Expense	\$160.00
Oklahoma City Association of Professional Landmen	Miscellaneous Administrative Expense	\$250.00
Oklahoma Press Service INC	Miscellaneous Administrative Expense	\$2,690.31
Omega 1 Networks LLC	Miscellaneous Administrative Expense	\$55.00
Panhandle Telephone COOP INC	Miscellaneous Administrative Expense	\$115.64
Pioneer Telephone COOP INC	Miscellaneous Administrative Expense	\$460.51
Western States Land Commissioners Assoc	Miscellaneous Administrative Expense	\$5,000.00
Woods County	Miscellaneous Administrative Expense	\$5.00
Audimation Services	Office Furniture & Equipment	\$3,620.50
Office of Management & Enterprise Services	Office Furniture & Equipment	\$4,320.00
Oklahoma Department of Corrections	Office Furniture & Equipment	\$1,938.03
SHI International Corp	Office Furniture & Equipment	\$26,518.00
The Prescient Group	Office Furniture & Equipment	\$828.60
Galt Foundation	Professional Services	\$340.06
John D Houck PE	Professional Services	\$1,642.00
My Consulting Group INC	Professional Services	\$3,921.25
Retail Attractions LLC	Professional Services	\$3,850.00
SHI International Corp	Professional Services	\$4,942.00
Specialty Real Estate Services LLC	Professional Services	\$7,876.99
Statewide Appraisal Service	Professional Services	\$3,000.00
Terracon Consultants INC	Professional Services	\$11,750.00

Timmons Group INC	Professional Services	\$8,781.25
DCAM Purchasing	Registration Fees	\$275.00
National Seminars Training	Registration Fees	\$129.00
OKAPP.ORG	Registration Fees	\$2,070.00
Arvest Bank	Rent Expense	\$125.00
First National Management INC	Rent Expense	\$18,655.21
Imagenet Consulting LLC	Rent Expense	\$978.03
Midcon Data Services INC	Rent Expense	\$1,200.00
Summit Mailing & Shipping Systems INC	Rent Expense	\$357.74
Guymon Tire	Shop Expense	\$91.55
Comfort Inn & Suites Guymon	Travel Agency Direct	\$1,173.39
Berger, Cecil	Travel Reimbursement	\$489.04
Eike, Tom	Travel Reimbursement	\$742.70
Foster, Chris	Travel Reimbursement	\$163.88
Hermanski, David Alan	Travel Reimbursement	\$445.45
Ryan, Starr	Travel Reimbursement	\$476.10
Wildman, David Trent	Travel Reimbursement	\$765.33

COMMISSIONERS OF THE LAND OFFICE  
 BUDGET WORKSHEET  
 March 31, 2014 compared to March 31, 2015

<u>DESCRIPTION</u>	FY14 YTD <u>Expenditures</u>	FY15 YTD <u>Expenditures</u>	Expenditures Changed From <u>FY14/FY15</u>
Personnel- Salaries / Benefits	\$ 3,510,744	\$ 3,640,109	\$ 129,365
Professional	450,786	523,157	72,371
<b>Total Personal Service</b>	<b>3,961,530</b>	<b>4,163,266</b>	<b>201,736</b>
Travel- Reimbursement	35,212	45,722	10,510
Travel- Direct Agency Payments	26,755	28,413	1,658
Direct Registration	24,290	30,072	5,782
Postage / Freight	12,136	16,391	4,255
Communications	24,642	29,207	4,565
Printing & Advertising	34,216	49,283	15,067
Information Services & ERP Charges	56,521	55,745	(776)
Bank Service Charges	8,511	7,512	(999)
Exhibitions, Shows, Special Events	-	-	-
Licenses & Permits	3,305	2,000	(1,305)
Memberships Fees	2,580	13,315	10,735
Insurance Premiums	3,227	3,765	538
Miscellaneous Administrative Fee	5,341	13	(5,328)
Rental (Facility, Equipment and Other)	210,393	210,566	173
Maintenance & Repair (Property, Equipment, Conservation)	117,321	154,229	36,908
Fuel/Special Supplies	11,478	8,676	(2,802)
Shop / Medical Supplies	106	308	202
General Operating Supplies	34,161	39,938	5,777
Library Resources	2,037	2,762	725
Software and Equipment	69,674	140,686	71,012
Construction in Progress- Software	119,128	-	(119,128)
Soil Conservation Projects	9,004	51,549	42,545
Construction and Renovation	6,100	-	(6,100)
<b>Total Supplies, Equipment &amp; Other</b>	<b>816,138</b>	<b>890,152</b>	<b>74,014</b>
<b>TOTAL</b>	<b>\$ 4,777,668</b>	<b>\$ 5,053,418</b>	<b>\$ 275,750</b>

## Claims Paid April 2015

The following claims were approved by the Secretary and are routine in nature:

PDS Energy Information	Banking Services	\$175.62
Office of Management & Enterprise Services	Flexible Benefits	\$214.94
Dell Marketing LP	General Operating Expense	\$118.10
First Choice Coffee Service	General Operating Expense	\$450.03
Staples	General Operating Expense	\$934.58
Triangle A&E	General Operating Expense	\$90.00
Uline Ship Supplies	General Operating Expense	\$527.37
Jones Dozer Co	Land & Right of Way	\$7,612.80
Mickey Hedrick	Land & Right of Way	\$7,500.00
TS Construction LLC	Land & Right of Way	\$4,800.00
West Publishing Corporation	Library Equipment & Resources	\$462.00
Bar L Construction	Maintenance & Repair Expense	\$4,500.00
Green Country Equipment LLC	Maintenance & Repair Expense	\$454.67
Imagenet Consulting LLC	Maintenance & Repair Expense	\$332.27
Lynn Campbell Dozer Service	Maintenance & Repair Expense	\$4,830.00
Mike D Williamson	Maintenance & Repair Expense	\$6,500.00
Office of Management & Enterprise Services	Maintenance & Repair Expense	\$134.75
Regional Land Services LLC	Maintenance & Repair Expense	\$9,900.00
Standley Systems LLC	Maintenance & Repair Expense	\$299.73
Tony R Schreiner	Maintenance & Repair Expense	\$3,585.00
Insurance Department	Miscellaneous Administrative Expense	\$600.00
MaCarthur Crossing Investors LP	Miscellaneous Administrative Expense	\$272.52
NIGP	Miscellaneous Administrative Expense	\$345.00
Oklahoma Press Service INC	Miscellaneous Administrative Expense	\$7,742.28
West Publishing Corporation	Miscellaneous Administrative Expense	\$1,278.00
Oklahoma Department of Corrections	Office Furniture & Equipment	\$727.56
Concur Travel	Professional Services	\$45.00
E D Hill Associates INC	Professional Services	\$1,000.00
Edinger Engineering Incorporated	Professional Services	\$42,455.00
Galt Foundation	Professional Services	\$622.15
Isaacs & Associates	Professional Services	\$4,500.00
John D Houck PE	Professional Services	\$1,850.50
Meadows Center for Opportunity INC	Professional Services	\$78.88
My Consulting Group INC	Professional Services	\$3,810.00
Office of Management & Enterprise Services	Professional Services	\$6,088.74
Retail Attractions LLC	Professional Services	\$3,850.00
Rocky Mountain Mineral Law	Professional Services	\$96.00
RV Kuhns & Associates INC	Professional Services	\$41,561.58
Timmons Group INC	Professional Services	\$24,757.50

Woods County Abstract Corp	Professional Services	\$870.00
American Association for Professional Landmen	Registration Fees	\$50.00
Appraisal Institute	Registration Fees	\$1,340.00
CLE International	Registration Fees	\$695.00
DCAM Purchasing	Registration Fees	\$500.00
National Seminars Training	Registration Fees	\$1,393.00
OKAPP.org	Registration Fees	\$25.00
Rocky Mountain Mineral Law	Registration Fees	\$525.00
The Institute of Internal Auditors	Registration Fees	\$375.00
Western States Land Commissioners Association	Registration Fees	\$500.00
First National Management INC	Rent Expense	\$18,655.21
Imagenet Consulting LLC	Rent Expense	\$978.03
Midcon Data Services Inc	Rent Expense	\$1,200.00
Office of Management & Enterprise Services	Rent Expense	\$0.58
Standley Systems LLC	Rent Expense	\$921.75
Summit Mailing & Shipping Systems INC	Rent Expense	\$357.74
AT&T INC	Telecommunication Services	\$336.55
AT&T Mobility	Telecommunication Services	\$759.16
Cox Oklahoma Telcom LLC	Telecommunication Services	\$515.95
Office of Management & Enterprise Services	Telecommunication Services	\$2,297.04
Omega 1 Networks LLC	Telecommunication Services	\$55.00
Panhandle Telephone COOP INC	Telecommunication Services	\$115.69
Pioneer Telephone COOP INC	Telecommunication Services	\$319.86
Verizon Wireless	Telecommunication Services	\$37.71
Comfort Inn & Suites	Travel Agency Direct	\$249.00
Quality Inn	Travel Agency Direct	\$76.49
US Airways	Travel Agency Direct	\$1,636.00
Berger Jr, Cecil	Travel Reimbursement	\$694.89
Brownsworth, Greg	Travel Reimbursement	\$1,707.21
Eike, Tom	Travel Reimbursement	\$1,425.69
Foster, Chris	Travel Reimbursement	\$712.43
Hermanski, David Alan	Travel Reimbursement	\$255.58
Ryan, Starr	Travel Reimbursement	\$507.73
Wildman, David Trent	Travel Reimbursement	\$814.20

COMMISSIONERS OF THE LAND OFFICE  
 BUDGET WORKSHEET  
 April 30, 2014 compared to April 30, 2015

<u>DESCRIPTION</u>	FY14 YTD <u>Expenditures</u>	FY15 YTD <u>Expenditures</u>	Expenditures Changed <u>From FY14/FY15</u>
Personnel- Salaries / Benefits	\$ 3,904,262	\$ 4,052,534	\$ 148,272
Professional	618,537	654,460	35,923
Total Personal Service	<u>4,522,799</u>	<u>4,706,994</u>	<u>184,195</u>
Travel- Reimbursement	39,593	51,839	12,246
Travel- Direct Agency Payments	27,938	29,932	1,994
Direct Registration	25,038	35,925	10,887
Postage / Freight	12,201	16,391	4,190
Communications	28,510	34,388	5,878
Printing & Advertising	35,709	57,025	21,316
Information Services & ERP Charges	63,231	57,724	(5,507)
Bank Service Charges	9,709	7,688	(2,021)
Exhibitions, Shows, Special Events	-	-	-
Licenses & Permits	3,305	2,600	(705)
Memberships Fees	4,245	19,005	14,760
Insurance Premiums	3,227	3,765	538
Miscellaneous Administrative Fee	5,256	13	(5,243)
Rental (Facility, Equipment and Other)	236,067	235,541	(526)
Maintenance & Repair (Property, Equipment, Conservation)	142,713	179,555	36,842
Fuel/Special Supplies	12,435	9,578	(2,857)
Shop / Medical Supplies	106	308	202
General Operating Supplies	36,909	42,058	5,149
Library Resources	2,563	3,224	661
Software and Equipment	71,264	141,943	70,679
Construction in Progress- Software	120,560	-	(120,560)
Soil Conservation Projects	25,624	51,549	25,925
Construction and Renovation	31,300	-	(31,300)
Total Supplies, Equipment & Other	<u>937,503</u>	<u>980,051</u>	<u>42,548</u>
TOTAL	<u>\$ 5,460,302</u>	<u>\$ 5,687,045</u>	<u>\$ 226,743</u>

**MINERALS MANAGEMENT DIVISION  
MONTHLY SUMMARY**

**FROM: 3/1/2015 TO: 3/31/2015**

**RE: SUMMARY OF THE 3/4/2015 OIL AND GAS LEASE SALE**

<b><u>*TOTAL BONUS:</u></b>	\$3,578,055.67	* Includes only high bids
<b><u>TOTAL NET ACRES:</u></b>	2,250.37	
<b><u>AVG PRICE PER ACRE:</u></b>	\$1,589.99	
<b><u>TOTAL TRACTS:</u></b>	85	
<b><u>TOTAL HIGH BIDS:</u></b>	36	
<b><u>TOTAL LOW BIDS:</u></b>	12	
<b><u>TOTAL BIDS RECEIVED:</u></b>	48	
<b><u>TOTAL TRACTS NO BIDS:</u></b>	49	
<b><u>HIGH BID PER ACRE:</u></b>	\$4,559.00	

Tabulation of bids received by Commissioners of the Land Office of Oil and Gas Mining Leases  
Sale held in the Commission conference room, at Oklahoma City, Oklahoma

**3/4/2015**

Oil and Gas Lease Sale

**MINERALS MANAGEMENT DIVISION  
APPROVAL OF OIL AND GAS LEASE SALE TABULATION**

<b><u>TR #</u></b>	<b><u>COUNTY</u></b>	<b><u>LEGAL DESCRIPTION</u></b>	<b><u>NET ACRES</u></b>	<b><u>BIDDER</u></b>	<b><u>BONUS</u></b>	<b><u>PRICE PER ACRE</u></b>
1	BLAINE	Lot 1; NW/4 NE/4; S/2 NE/4, less and except the Morrow and Springer Formations and also less and accept the accretion and riparian rights lying outside of Section 16-16N-12WIM (All M.R.), Sec. 16-16N-12WIM	141.49	FELIX ENERGY LLC	\$574,307.91	\$4,059.00
1	BLAINE	Lot 1; NW/4 NE/4; S/2 NE/4, less and except the Morrow and Springer Formations and also less and accept the accretion and riparian rights lying outside of Section 16-16N-12WIM (All M.R.), Sec. 16-16N-12WIM	141.49	R D DAVIS & ASSOCIATES LLC	\$254,964.98	\$1,802.00
1	BLAINE	Lot 1; NW/4 NE/4; S/2 NE/4, less and except the Morrow and Springer Formations and also less and accept the accretion and riparian rights lying outside of Section 16-16N-12WIM (All M.R.), Sec. 16-16N-12WIM	141.49	TODCO PROPERTIES INC	\$78,526.95	\$555.00

2	BLAINE	NW/4, less and except the Morrow and Springer Formations (All M.R.), Sec. 16-16N-12WIM	160.35	FELIX ENERGY LLC	\$650,860.65	\$4,059.00
2	BLAINE	NW/4, less and except the Morrow and Springer Formations (All M.R.), Sec. 16-16N-12WIM	160.35	R D DAVIS & ASSOCIATES LLC	\$498,047.10	\$3,106.00
2	BLAINE	NW/4, less and except the Morrow and Springer Formations (All M.R.), Sec. 16-16N-12WIM	160.35	TODCO PROPERTIES INC	\$129,081.75	\$805.00
3	CIMARRON	Lot 1 (All M.R.), Sec. 11-06N-04ECM	12.64	NO BIDS	\$0.00	\$0.00
4	CIMARRON	NE/4 (All M.R.), Sec. 14-06N-04ECM	160.00	NBI SERVICES INC	\$8,200.00	\$51.25
5	CREEK	Lot 1, less 1 acre (1/2 M.R.), Sec. 01-15N-07EIM	19.57	NO BIDS	\$0.00	\$0.00
6	CREEK	NE/4 NW/4 (All M.R.), Sec. 20-16N-07EIM	40.00	NO BIDS	\$0.00	\$0.00
7	CREEK	NW/4 NW/4 (All M.R.), Sec. 20-16N-07EIM	40.00	NO BIDS	\$0.00	\$0.00
8	CREEK	SE/4 NW/4 (All M.R.), Sec. 20-16N-07EIM	40.00	NO BIDS	\$0.00	\$0.00
9	CREEK	SW/4 NW/4 (All M.R.), Sec. 20-16N-07EIM	40.00	NO BIDS	\$0.00	\$0.00
10	CREEK	S/2 SW/4, less and except the Red Fork and Skinner Formations (1/2 M.R.), Sec. 21-19N-07EIM	40.00	NO BIDS	\$0.00	\$0.00
11	CREEK	Lot 1, less and except the Skinner Formation, and also less and except the accretion and riparian rights lying outside of Section 31-19N-07EIM (1/2 M.R.), Sec. 31-19N-07EIM	19.72	NO BIDS	\$0.00	\$0.00
12	CREEK	SE/4 NE/4, less and except the Skinner Formation (1/2 M.R.), Sec. 31-19N-07EIM	20.00	NO BIDS	\$0.00	\$0.00
13	CREEK	SE/4 SE/4 (1/2 M.R.), Sec. 14-14N-09EIM	20.00	NO BIDS	\$0.00	\$0.00
14	CREEK	SW/4 SE/4 (1/2 M.R.), Sec. 14-14N-09EIM	20.00	NO BIDS	\$0.00	\$0.00
15	CREEK	NW/4 NE/4 (93.33%), Sec. 25-16N-09EIM	37.33	NO BIDS	\$0.00	\$0.00
16	CREEK	NE/4 NW/4 (92.20%), Sec. 25-16N-09EIM	36.88	NO BIDS	\$0.00	\$0.00
17	CREEK	NW/4 NW/4 (92.20%), Sec. 25-16N-09EIM	36.88	NO BIDS	\$0.00	\$0.00
18	CREEK	SW/4 NW/4 (92.20%), Sec. 25-16N-09EIM	36.88	NO BIDS	\$0.00	\$0.00
19	CREEK	NE/4 SE/4 (All M.R.), Sec. 09-16N-10EIM	40.00	NO BIDS	\$0.00	\$0.00
20	CREEK	NW/4 SE/4, less and except the Burgess Formation (All M.R.), Sec. 09-16N-10EIM	40.00	NO BIDS	\$0.00	\$0.00
21	CREEK	SE/4 SE/4 (All M.R.), Sec. 09-16N-10EIM	40.00	NO BIDS	\$0.00	\$0.00
22	CREEK	SW/4 SE/4 (All M.R.), Sec. 09-16N-10EIM	40.00	NO BIDS	\$0.00	\$0.00

23	CREEK	NE/4 SW/4 (All M.R.), Sec. 10-16N-10EIM	40.00	NO BIDS		\$0.00	\$0.00
24	CREEK	NW/4 SW/4 (All M.R.), Sec. 10-16N-10EIM	40.00	NO BIDS		\$0.00	\$0.00
25	CREEK	SE/4 NE/4 (All M.R.), Sec. 16-16N-10EIM	40.00	NO BIDS		\$0.00	\$0.00
26	CREEK	SW/4 NE/4 (All M.R.), Sec. 16-16N-10EIM	40.00	NO BIDS		\$0.00	\$0.00
27	CREEK	NE/4 SE/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 14-17N-10EIM	20.00	NO BIDS		\$0.00	\$0.00
28	CREEK	NW/4 SE/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 14-17N-10EIM	20.00	NO BIDS		\$0.00	\$0.00
29	CREEK	SE/4 SE/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 14-17N-10EIM	20.00	NO BIDS		\$0.00	\$0.00
30	CREEK	SW/4 SE/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 14-17N-10EIM	20.00	NO BIDS		\$0.00	\$0.00
31	CREEK	NW/4 SW/4 (1/2 M.R.), Sec. 12-17N-11EIM	20.00	NO BIDS		\$0.00	\$0.00
32	CREEK	SW/4 SW/4 (1/2 M.R.), Sec. 12-17N-11EIM	20.00	NO BIDS		\$0.00	\$0.00
33	CREEK	S/2 S/2 NW/4 SW/4; less and except the Lower Skinner Formation (1/2 M.R.), Sec. 24-17N-11EIM	5.00	NO BIDS		\$0.00	\$0.00
34	CREEK	SW/4 SW/4, less and except the Lower Skinner Formation (1/2 M.R.), Sec. 24-17N-11EIM	20.00	NO BIDS		\$0.00	\$0.00
35	CREEK	NE/4 SE/4 (1/2 M.R.), Sec. 03-18N-11EIM	20.00	NO BIDS		\$0.00	\$0.00
36	CREEK	NW/4 SE/4 (1/2 M.R.), Sec. 03-18N-11EIM	20.00	NO BIDS		\$0.00	\$0.00
37	CREEK	SW/4 SE/4 (1/2 M.R.), Sec. 03-18N-11EIM	20.00	NO BIDS		\$0.00	\$0.00
38	DEWEY	NE/4, less a 1.25 acre tract beginning at a point where state highway crosses the section on the North side of Section 27-17N-20WIM, running East 210 feet, thence Southwest 210 feet, thence West to State Highway 34, thence Northeast along said State Highway 34 to the point of beginning. (1/2 M.R.), Sec. 27-17N-20WIM	79.38	JESS HARRIS III LLC		\$7,981.66	\$100.56
39	GARVIN	NE/4 SE/4 (All M.R.), Sec. 22-02N-02WIM	40.00	CEJA CORPORATION		\$60,319.60	\$1,507.99
40	GARVIN	NW/4 SE/4; SE/4 SW/4 SE/4 (1/2 M.R.), Sec. 25-02N-02WIM	25.00	CEJA CORPORATION		\$37,699.75	\$1,507.99
41	GARVIN	SE/4 SW/4 (1/2 M.R.), Sec. 25-02N-02WIM	20.00	CEJA CORPORATION		\$30,159.80	\$1,507.99
42	KINGFISHER	SE/4 (All M.R.), Sec. 16-15N-06WIM	160.00	NEWFIELD EXPLORATION MID-CONTINENT INC		\$264,160.00	\$1,651.00
43	KINGFISHER	NE/4 (All M.R.), Sec. 16-17N-08WIM	160.00	NEWFIELD EXPLORATION MID-CONTINENT INC		\$578,080.00	\$3,613.00
43	KINGFISHER	NE/4 (All M.R.), Sec. 16-17N-08WIM	160.00	MARATHON OIL COMPANY		\$176,000.00	\$1,100.00

43	KINGFISHER	NE/4 (All M.R.), Sec. 16-17N-08WIM	160.00	FELIX ENERGY LLC	\$80,000.00	\$500.00
44	KINGFISHER	NE/4 (All M.R.), Sec. 36-17N-09WIM	160.00	FELIX ENERGY LLC	\$729,440.00	\$4,559.00
44	KINGFISHER	NE/4 (All M.R.), Sec. 36-17N-09WIM	160.00	NEWFIELD EXPLORATION MID-CONTINENT INC	\$641,600.00	\$4,010.00
44	KINGFISHER	NE/4 (All M.R.), Sec. 36-17N-09WIM	160.00	MARATHON OIL COMPANY	\$520,640.00	\$3,254.00
45	MCCLAIN	Lot 8; Northeast 8.9 acres of Lot 7; Southeast 10 acres of Lot 7; all that part of the SW/4 SW/4 SW/4, lying East of the A.T. and S.F. railroad right-of-way (All M.R.), Sec. 12-05N-02EIM	34.15	FORTRESS EXPLORATION LLC	\$4,302.90	\$126.00
46	MCCLAIN	W/2 SW/4 NE/4 (1/2 M.R.), Sec. 26-07N-02WIM	10.00	CHARTER OAK PRODUCTION CO LLC	\$8,770.00	\$877.00
47	MCCLAIN	E/2 NW/4 (1/2 M.R.), Sec. 26-07N-02WIM	40.00	CHARTER OAK PRODUCTION CO LLC	\$35,080.00	\$877.00
48	MCCLAIN	N/2 N/2 SE/4 (1/2 M.R.), Sec. 13-06N-04WIM	20.00	NEWFIELD EXPLORATION MID-CONTINENT INC	\$55,060.00	\$2,753.00
48	MCCLAIN	N/2 N/2 SE/4 (1/2 M.R.), Sec. 13-06N-04WIM	20.00	TODCO PROPERTIES INC	\$20,100.00	\$1,005.00
49	OKLAHOMA	NE/4, any use of the surface lands covered herein shall require the permission of the lessor (All M.R.), Sec. 36-14N-04WIM	160.00	MIDWEST RESOURCES LLC	\$64,000.00	\$400.00
50	OKLAHOMA	SW/4, any use of the surface lands covered herein shall require the permission of the lessor (All M.R.), Sec. 36-14N-04WIM	160.00	MIDWEST RESOURCES LLC	\$64,000.00	\$400.00
51	OKMULGEE	NE/4 NW/4 (1/2 M.R.), Sec. 14-14N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
52	OKMULGEE	NW/4 NW/4 (1/2 M.R.), Sec. 14-14N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
53	OKMULGEE	SE/4 NW/4 (1/2 M.R.), Sec. 14-14N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
54	OKMULGEE	SW/4 NW/4 (1/2 M.R.), Sec. 14-14N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
55	OKMULGEE	NE/4 SW/4 (1/2 M.R.), Sec. 14-14N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
56	OKMULGEE	SE/4 SW/4 (1/2 M.R.), Sec. 14-14N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
57	OKMULGEE	SE/4 SE/4 (1/2 M.R.), Sec. 01-15N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
58	OKMULGEE	NW/4 SW/4 (1/2 M.R.), Sec. 36-16N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
59	OKMULGEE	SE/4 SW/4 (1/2 M.R.), Sec. 36-16N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
60	OKMULGEE	SW/4 SW/4 (1/2 M.R.), Sec. 36-16N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
61	OKMULGEE	NE/4 NW/4 (1/2 M.R.), Sec. 18-14N-12EIM	20.00	NO BIDS	\$0.00	\$0.00
62	OKMULGEE	Lot 1 (1/2 M.R.), Sec. 18-14N-12EIM	18.86	NO BIDS	\$0.00	\$0.00
63	OKMULGEE	SE/4 NW/4 (1/2 M.R.), Sec. 18-14N-12EIM	20.00	NO BIDS	\$0.00	\$0.00

64	OKMULGEE	Lot 2 (1/2 M.R.), Sec. 18-14N-12EIM	18.89	NO BIDS		\$0.00	\$0.00
65	OKMULGEE	NW/4 SE/4 (All M.R.), Sec. 08-15N-12EIM	40.00	NO BIDS		\$0.00	\$0.00
66	OKMULGEE	SE/4 SE/4 (1/2 M.R.), Sec. 15-15N-12EIM	20.00	NO BIDS		\$0.00	\$0.00
67	OKMULGEE	SW/4 SE/4 (1/2 M.R.), Sec. 15-15N-12EIM	20.00	NO BIDS		\$0.00	\$0.00
68	OKMULGEE	NE/4 SE/4 (All M.R.), Sec. 20-15N-12EIM	40.00	NO BIDS		\$0.00	\$0.00
69	OKMULGEE	NW/4 SE/4 (All M.R.), Sec. 20-15N-12EIM	40.00	NO BIDS		\$0.00	\$0.00
70	OKMULGEE	NW/4 NE/4 (1/2 M.R.), Sec. 21-15N-12EIM	20.00	NO BIDS		\$0.00	\$0.00
71	OKMULGEE	NE/4 NW/4 (1/2 M.R.), Sec. 21-15N-12EIM	20.00	NO BIDS		\$0.00	\$0.00
72	OKMULGEE	NW/4 NW/4 (25.00%), Sec. 21-15N-12EIM	10.00	NO BIDS		\$0.00	\$0.00
73	OKMULGEE	Lot 3 (1/2 M.R.), Sec. 03-13N-14EIM	20.67	NO BIDS		\$0.00	\$0.00
74	OKMULGEE	Lot 4 (1/2 M.R.), Sec. 03-13N-14EIM	20.79	NO BIDS		\$0.00	\$0.00
75	OKMULGEE	SW/4 NW/4 (1/2 M.R.), Sec. 03-13N-14EIM	20.00	NO BIDS		\$0.00	\$0.00
76	PAWNEE	SW/4 (All M.R.), Sec. 13-20N-05EIM	160.00	TARKA ENERGY LLC		\$8,000.00	\$50.00
77	ROGER MILLS	S/2 SE/4, less and except the Tonkawa Formation (1/2 M.R.), Sec. 20-15N-21WIM	40.00	VERNON L SMITH AND ASSOCIATES INC		\$20,280.00	\$507.00
78	ROGER MILLS	S/2 SW/4, less and except the Tonkawa Formation (1/2 M.R.), Sec. 20-15N-21WIM	40.00	VERNON L SMITH AND ASSOCIATES INC		\$20,280.00	\$507.00
79	WAGONER	SE/4 SW/4 (1/2 M.R.), Sec. 08-17N-18EIM	20.00	WCT RESOURCES LLC		\$1,020.00	\$51.00
80	WAGONER	SW/4 NE/4 (1/2 M.R.), Sec. 17-17N-18EIM	20.00	WCT RESOURCES LLC		\$1,020.00	\$51.00
81	WAGONER	E/2 NW/4; SW/4 NW/4 (1/2 M.R.), Sec. 17-17N-18EIM	60.00	WCT RESOURCES LLC		\$24,180.00	\$403.00
82	WAGONER	E/2 SE/4 (1/2 M.R.), Sec. 17-17N-18EIM	40.00	WCT RESOURCES LLC		\$2,040.00	\$51.00
83	WASHITA	NE/4, less and except the Des Moines Formation (1/2 M.R.), Sec. 26-11N-18WIM	80.00	R K PINSON & ASSOCIATES LLC		\$92,080.00	\$1,151.00
83	WASHITA	NE/4, less and except the Des Moines Formation (1/2 M.R.), Sec. 26-11N-18WIM	80.00	TODCO PROPERTIES INC		\$66,311.20	\$828.89
84	WASHITA	SE/4 NW/4, less and except the Des Moines Formation (1/2 M.R.), Sec. 26-11N-18WIM	20.00	TODCO PROPERTIES INC		\$33,777.80	\$1,688.89
84	WASHITA	SE/4 NW/4, less and except the Des Moines Formation (1/2 M.R.), Sec. 26-11N-18WIM	20.00	R K PINSON & ASSOCIATES LLC		\$23,020.00	\$1,151.00
85	WASHITA	E/2 SW/4, less and except the Des Moines Formation (1/2 M.R.), Sec. 26-11N-18WIM	40.00	TODCO PROPERTIES INC		\$51,555.60	\$1,288.89
85	WASHITA	E/2 SW/4, less and except the Des Moines Formation (1/2 M.R.), Sec. 26-11N-18WIM	40.00	R K PINSON & ASSOCIATES LLC		\$46,040.00	\$1,151.00

**RE: ASSIGNMENTS OF OIL AND GAS MINING LEASES APPROVED:**

<u>Lease #</u>	<u>County</u>	<u>Legal Description</u>	<u>Assignor</u>	<u>Assignee</u>
CS-4221	HARPER	NE/4 of Sec. 36-27N-25WIM	SAMSON PROPERTIES INC	SPI RESOURCES INC
CS-4221	HARPER	NE/4 of Sec. 36-27N-25WIM	SPI RESOURCES INC	SAMSON RESOURCES COMPANY
CS-4221	HARPER	NE/4 of Sec. 36-27N-25WIM	SAMSON EXPLORATION COMPANY	SAMSON RESOURCES COMPANY
CS-4222	HARPER	NW/4 of Sec. 36-27N-25WIM	SAMSON PROPERTIES INC	SPI RESOURCES INC
CS-4222	HARPER	NW/4 of Sec. 36-27N-25WIM	SPI RESOURCES INC	SAMSON RESOURCES COMPANY
CS-4222	HARPER	NW/4 of Sec. 36-27N-25WIM	SAMSON EXPLORATION COMPANY	SAMSON RESOURCES COMPANY
CS-4223	HARPER	SE/4 of Sec. 36-27N-25WIM	SAMSON PROPERTIES INC	SPI RESOURCES INC
CS-4223	HARPER	SE/4 of Sec. 36-27N-25WIM	SPI RESOURCES INC	SAMSON RESOURCES COMPANY
CS-4223	HARPER	SE/4 of Sec. 36-27N-25WIM	SAMSON EXPLORATION COMPANY	SAMSON RESOURCES COMPANY
CS-4224	HARPER	SW/4 of Sec. 36-27N-25WIM	SAMSON PROPERTIES INC	SPI RESOURCES INC
CS-4224	HARPER	SW/4 of Sec. 36-27N-25WIM	SPI RESOURCES INC	SAMSON RESOURCES COMPANY
CS-4224	HARPER	SW/4 of Sec. 36-27N-25WIM	SAMSON EXPLORATION COMPANY	SAMSON RESOURCES COMPANY
CS-6395	BEAVER	W/2 NW/4 of Sec. 23-02N-28ECM	ROBERT L HAM	ROBERT LEE HAM, TRUSTEE OF THE ROBERT LEE HAM REVOCABLE TRUST
CS-6396	BEAVER	NW/4 SW/4 of Sec. 23-02N-28ECM	ROBERT L HAM	ROBERT LEE HAM, TRUSTEE OF THE ROBERT LEE HAM REVOCABLE TRUST
CS-7521	BEAVER	NE/4 (1/2 M.R.) of Sec. 28-03N-24ECM	ROBERT L & RAMONA FAYE HAM	ROBERT LEE HAM, TRUSTEE OF THE ROBERT LEE HAM REVOCABLE TRUST
CS-7522	BEAVER	NW/4 (1/2 M.R.) of Sec. 28-03N-24ECM	ROBERT L & RAMONA FAYE HAM	ROBERT LEE HAM, TRUSTEE OF THE ROBERT LEE HAM REVOCABLE TRUST

CS-7523	BEAVER	N/2 SE/4; SW/4 SE/4 (1/2 M.R.) of Sec. 28-03N-24ECM	ROBERT L & RAMONA FAYE HAM	ROBERT LEE HAM, TRUSTEE OF THE ROBERT LEE HAM REVOCABLE TRUST
CS-8703	BEAVER	SW/4 (1/2 M.R.) of Sec. 28-03N-24ECM	ROBERT L & RAMONA FAYE HAM	ROBERT LEE HAM, TRUSTEE OF THE ROBERT LEE HAM REVOCABLE TRUST
CS-8879	LATIMER	W/2 NW/4 SE/4; SE/4 NW/4 SE/4 of Sec. 10-06N-21EIM	SAMSON OPERATING COMPANY LP	SAMSON PROPERTIES INC
CS-8879	LATIMER	W/2 NW/4 SE/4; SE/4 NW/4 SE/4 of Sec. 10-06N-21EIM	SAMSON PROPERTIES INC	SAMSON RESOURCES COMPANY
CS-9340	HARPER	N/2 SE/4; SE/4 SE/4 of Sec. 18-27N-24WIM	SAMSON PROPERTIES INC	SPI RESOURCES INC
CS-9340	HARPER	N/2 SE/4; SE/4 SE/4 of Sec. 18-27N-24WIM	SPI RESOURCES INC	SAMSON RESOURCES COMPANY
CS-9603	HASKELL	E/2 NE/4 (1/2 M.R.) of Sec. 34-08N-21EIM	SAMSON PROPERTIES INC	SPI RESOURCES INC
CS-9603	HASKELL	E/2 NE/4 (1/2 M.R.) of Sec. 34-08N-21EIM	SPI RESOURCES INC	SAMSON RESOURCES COMPANY
CS-9603	HASKELL	E/2 NE/4 (1/2 M.R.) of Sec. 34-08N-21EIM	SAMSON OPERATING COMPANY LP	SAMSON PROPERTIES INC
CS-9604	HASKELL	E/2 SE/4; W/2 SE/4, LYING SOUTH OF THE FT. SMITH & WESTERN RIGHT-OF-WAY of Sec. 34-08N-21EIM	SAMSON PROPERTIES INC	SPI RESOURCES INC
CS-9604	HASKELL	E/2 SE/4; W/2 SE/4, LYING SOUTH OF THE FT. SMITH & WESTERN RIGHT-OF-WAY of Sec. 34-08N-21EIM	SPI RESOURCES INC	SAMSON RESOURCES COMPANY
CS-9604	HASKELL	E/2 SE/4; W/2 SE/4, LYING SOUTH OF THE FT. SMITH & WESTERN RIGHT-OF-WAY of Sec. 34-08N-21EIM	SAMSON OPERATING COMPANY LP	SAMSON PROPERTIES INC
CS-9845	HASKELL	SE/4 SE/4, LESS 1 ACRE FOR CHURCH of Sec. 08-07N-20EIM	SAMSON PROPERTIES INC	SPI RESOURCES INC
CS-9845	HASKELL	SE/4 SE/4, LESS 1 ACRE FOR CHURCH of Sec. 08-07N-20EIM	SPI RESOURCES INC	SAMSON RESOURCES COMPANY

CS-9845	HASKELL	SE/4 SE/4, LESS 1 ACRE FOR CHURCH of Sec. 08-07N-20EiM	SAMSON ENERGY COMPANY LIMITED PARTNERSHIP	SAMSON OPERATING COMPANY LP
CS-9845	HASKELL	SE/4 SE/4, LESS 1 ACRE FOR CHURCH of Sec. 08-07N-20EiM	SAMSON OPERATING COMPANY LP	SAMSON PROPERTIES INC
CS-9845	HASKELL	SE/4 SE/4, LESS 1 ACRE FOR CHURCH of Sec. 08-07N-20EiM	SAMSON PROPERTIES 1982 PRODUCING PROPERTIES PROGRAM	SAMSON ENERGY COMPANY LIMITED PARTNERSHIP
CS-9845	HASKELL	SE/4 SE/4, LESS 1 ACRE FOR CHURCH of Sec. 08-07N-20EiM	SAMSON PROPERTIES INC	SAMSON RESOURCES COMPANY
CS-11912	WOODWARD	SE/4 NE/4; NE/4 SE/4; W/2 SE/4 (1/2 M.R.) of Sec. 29-20N-21WIM	SAMSON EXPLORATION COMPANY	SAMSON RESOURCES COMPANY
CS-11996	BLAINE	NW/4 of Sec. 36-19N-12WIM	SAMSON EXPLORATION COMPANY	SAMSON RESOURCES COMPANY
CS-11997	BLAINE	SE/4 of Sec. 36-19N-12WIM	SAMSON EXPLORATION COMPANY	SAMSON RESOURCES COMPANY
CS-11998	BLAINE	SW/4 of Sec. 36-19N-12WIM	SAMSON EXPLORATION COMPANY	SAMSON RESOURCES COMPANY
CS-12359	PITTSBURG	NE/4 (1/2 M.R.) of Sec. 26-05N-15EiM	DEVON ENERGY PRODUCTION COMPANY LP	LINN EXCHANGE PROPERTIES LLC
CS-12359	PITTSBURG	NE/4 (1/2 M.R.) of Sec. 26-05N-15EiM	LINN EXCHANGE PROPERTIES LLC	LINN ENERGY HOLDINGS LLC
CS-12360	PITTSBURG	NW/4 (1/2 M.R.) of Sec. 26-05N-15EiM	DEVON ENERGY PRODUCTION COMPANY LP	LINN EXCHANGE PROPERTIES LLC
CS-12360	PITTSBURG	NW/4 (1/2 M.R.) of Sec. 26-05N-15EiM	LINN EXCHANGE PROPERTIES LLC	LINN ENERGY HOLDINGS LLC
CS-13281	BECKHAM	SW/4 (1/2 M.R.) of Sec. 28-12N-21WIM	SAMSON EXPLORATION COMPANY	SAMSON RESOURCES COMPANY
CS-13870	HASKELL	N/2 NW/4; N/2 NW/4 SW/4 of Sec. 08-07N-19EiM	CHARLES SCHUSTERMAN ENTERPRISES	CHARLES SCHUSTERMAN ENTERPRISES
CS-13870	HASKELL	N/2 NW/4; N/2 NW/4 SW/4 of Sec. 08-07N-19EiM	CHARLES SCHUSTERMAN ENTERPRISES	SAMSON EXPLORATION COMPANY
CS-13870	HASKELL	N/2 NW/4; N/2 NW/4 SW/4 of Sec. 08-07N-19EiM	RICHARD A WILLIFORD	SAMSON RESOURCES COMPANY

CS-13870	HASKELL	N/2 NW/4; N/2 NW/4 SW/4 of Sec. 08-07N-19EIM	SAMSON EXPLORATION COMPANY	SAMSON RESOURCES COMPANY
CS-13870	HASKELL	N/2 NW/4; N/2 NW/4 SW/4 of Sec. 08-07N-19EIM	SAMSON OPERATING COMPANY LP	SAMSON PROPERTIES INC
CS-13870	HASKELL	N/2 NW/4; N/2 NW/4 SW/4 of Sec. 08-07N-19EIM	SAMSON PROPERTIES INC	SAMSON RESOURCES COMPANY
CS-16650	LATIMER	NE/4 NE/4; NORTH 18 ACRES OF SE/4 NE/4 (1/2 M.R.) of Sec. 13-05N-19EIM	GOLDKING PROPERTIES COMPANY	LOMAK RESOURCES LLC
CS-16650	LATIMER	NE/4 NE/4; NORTH 18 ACRES OF SE/4 NE/4 (1/2 M.R.) of Sec. 13-05N-19EIM	LOMAK RESOURCES LLC	VENUS EXPLORATION INC
CS-16650	LATIMER	NE/4 NE/4; NORTH 18 ACRES OF SE/4 NE/4 (1/2 M.R.) of Sec. 13-05N-19EIM	PYR ENERGY CORPORATION	SAMSON RESOURCES COMPANY
CS-16650	LATIMER	NE/4 NE/4; NORTH 18 ACRES OF SE/4 NE/4 (1/2 M.R.) of Sec. 13-05N-19EIM	VENUS EXPLORATION INC	PYR ENERGY CORPORATION
CS-17125	BEAVER	W/2 SE/4; LOTS 3 & 4; E/2 SW/4 (1/2 M.R.) of Sec. 07-04N-28ECM	ROBERT L HAM	ROBERT LEE HAM, TRUSTEE OF THE ROBERT LEE HAM REVOCABLE TRUST
CS-17344	LATIMER	S/2 SE/4 (1/2 M.R.) of Sec. 07-05N-20EIM	GOLDKING PROPERTIES COMPANY	LOMAK RESOURCES LLC
CS-17344	LATIMER	S/2 SE/4 (1/2 M.R.) of Sec. 07-05N-20EIM	LOMAK RESOURCES LLC	VENUS EXPLORATION INC
CS-17344	LATIMER	S/2 SE/4 (1/2 M.R.) of Sec. 07-05N-20EIM	PYR ENERGY CORPORATION	SAMSON RESOURCES COMPANY
CS-17344	LATIMER	S/2 SE/4 (1/2 M.R.) of Sec. 07-05N-20EIM	VENUS EXPLORATION INC	PYR ENERGY CORPORATION
CS-20155	BECKHAM	SE/4 (1/2 M.R.) of Sec. 15-09N-21WIM	SAMSON PROPERTIES INC	SPI RESOURCES INC
CS-20155	BECKHAM	SE/4 (1/2 M.R.) of Sec. 15-09N-21WIM	SPI RESOURCES INC	SAMSON RESOURCES COMPANY
CS-24285	COAL	NE/4 NE/4 NE/4; S/2 NE/4 NE/4; SW/4 NW/4 NE/4; S/2 NE/4 (1/2 M.R.) of Sec. 13-03N-10EIM	DEVON ENERGY PRODUCTION COMPANY LP	LINN EXCHANGE PROPERTIES LLC

CS-24285	COAL	NE/4 NE/4 NE/4; S/2 NE/4 NE/4; SW/4 NW/4 NE/4; S/2 NE/4 (1/2 M.R.) of Sec. 13-03N-10EIM	LINN EXCHANGE PROPERTIES LLC	LINN ENERGY HOLDINGS LLC
CS-24286	COAL	SE/4 NW/4; E/2 SW/4 NW/4 (1/2 M.R.) of Sec. 13-03N-10EIM	DEVON ENERGY PRODUCTION COMPANY LP	LINN EXCHANGE PROPERTIES LLC
CS-24286	COAL	SE/4 NW/4; E/2 SW/4 NW/4 (1/2 M.R.) of Sec. 13-03N-10EIM	LINN EXCHANGE PROPERTIES LLC	LINN ENERGY HOLDINGS LLC
CS-24287	COAL	N/2 SW/4 (1/2 M.R.) of Sec. 13-03N-10EIM	DEVON ENERGY PRODUCTION COMPANY LP	LINN EXCHANGE PROPERTIES LLC
CS-24287	COAL	N/2 SW/4 (1/2 M.R.) of Sec. 13-03N-10EIM	LINN EXCHANGE PROPERTIES LLC	LINN ENERGY HOLDINGS LLC
CS-24293	COAL	S/2 NE/4 (1/2 M.R.) of Sec. 18-03N-11EIM	DEVON ENERGY PRODUCTION COMPANY LP	LINN EXCHANGE PROPERTIES LLC
CS-24293	COAL	S/2 NE/4 (1/2 M.R.) of Sec. 18-03N-11EIM	LINN EXCHANGE PROPERTIES LLC	LINN ENERGY HOLDINGS LLC
CS-24294	COAL	SE/4 NW/4; LOT 2 A/K/A SW/4 NW/4 (1/2 M.R.) of Sec. 18-03N-11EIM	DEVON ENERGY PRODUCTION COMPANY LP	LINN EXCHANGE PROPERTIES LLC
CS-24294	COAL	SE/4 NW/4; LOT 2 A/K/A SW/4 NW/4 (1/2 M.R.) of Sec. 18-03N-11EIM	LINN EXCHANGE PROPERTIES LLC	LINN ENERGY HOLDINGS LLC
CS-24622	HUGHES	SW/4 of Sec. 32-05N-10EIM	DEVON ENERGY PRODUCTION COMPANY LP	LINN EXCHANGE PROPERTIES LLC
CS-24622	HUGHES	SW/4 of Sec. 32-05N-10EIM	LINN EXCHANGE PROPERTIES LLC	LINN ENERGY HOLDINGS LLC
CS-29580	MCCLAIN	S/2 SW/4 NW/4 of Sec. 23-06N-02WIM	BLUE STAR LAND SERVICES LLC	DEEP ROCK EXPLORATION LLC
CS-29581	MCCLAIN	W/2 SW/4 of Sec. 23-06N-02WIM	BLUE STAR LAND SERVICES LLC	DEEP ROCK EXPLORATION LLC
CS-30049	GRADY	S/2 SW/4 SW/4; SW/4 SE/4 SW/4 of Sec. 15-07N-05WIM	LEFCO ENERGY LLC	SIGNATURE ENERGY LLC
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampier 1-4 well of Sec. 04-08N-05WIM	BEARCAT LAND INC	KIRKPATRICK OIL & GAS LLC

CS-30182	POTTAWATOMIE	NE/4 SW/4 of Sec. 36-08N-02EIM	OSAGE LAND COMPANY	RANKEN ENERGY CORPORATION
CS-30183	POTTAWATOMIE	NW/4 SW/4 of Sec. 36-08N-02EIM	OSAGE LAND COMPANY	RANKEN ENERGY CORPORATION
CS-30184	POTTAWATOMIE	SE/4 SW/4 of Sec. 36-08N-02EIM	OSAGE LAND COMPANY	RANKEN ENERGY CORPORATION
CS-30185	POTTAWATOMIE	SW/4 SW/4 of Sec. 36-08N-02EIM	OSAGE LAND COMPANY	RANKEN ENERGY CORPORATION
EI-5007	CADDO	E/2 NE/4 (1/2 M.R.) of Sec. 34-12N-13WIM	DISCOVERY NATURAL RESOURCES LLC	CHACO ENERGY COMPANY
EI-5008	CADDO	W/2 NE/4 (1/2 M.R.) of Sec. 34-12N-13WIM	DISCOVERY NATURAL RESOURCES LLC	CHACO ENERGY COMPANY
EI-5959	GARFIELD	NW/4 of Sec. 13-21N-03WIM	LIMESTONE EXPLORATION II LLC	DEVON ENERGY PRODUCTION COMPANY LP
OS-911	WOODS	E/2 NE/4; SW/4 NE/4; SE/4 NW/4 of Sec. 28-26N-17WIM	SAMSON PROPERTIES INC	SPI RESOURCES INC
OS-911	WOODS	E/2 NE/4; SW/4 NE/4; SE/4 NW/4 of Sec. 28-26N-17WIM	SPI RESOURCES INC	SAMSON RESOURCES COMPANY
OS-912	WOODS	SE/4 of Sec. 28-26N-17WIM	SAMSON PROPERTIES INC	SPI RESOURCES INC
OS-912	WOODS	SE/4 of Sec. 28-26N-17WIM	SPI RESOURCES INC	SAMSON RESOURCES COMPANY
UP-138	BEAVER	W/2 SE/4 (ALL M.R.) of Sec. 14-02N-20ECM	FOREST OIL CORPORATION	SABINE OIL & GAS CORPORATION
UP-313	WOODWARD	NE/4 NE/4 (ALL M.R.) of Sec. 29-20N-21WIM	SAMSON EXPLORATION COMPANY	SAMSON RESOURCES COMPANY
UV-856	ELLIS	S/2 N/2 (1/2 M.R.) of Sec. 09-18N-25WIM	SAMSON EXPLORATION COMPANY	SAMSON RESOURCES COMPANY

**RE: SEISMIC EXPLORATION PERMITS**

The following permits have been granted for seismic exploration on the following School Trust land:

<u>PERMIT NO.</u>	<u>DESCRIPTION</u>	<u>COMPANY</u>	<u>AMOUNT</u>
814	NW/4 Sec. 1-6N-4W; E/2 & NW/4 Sec. 33-7N-2W; N/2 SW/4 Sec. 34-7N-2W; W/2 NW/4 Sec. 30 and	TGS NOPEC	\$9,407.63

W/2 Sec. 31-7N-4W;  
SE/4 Sec. 11; SW/4  
Sec. 12 and N/2  
Sec. 13-6N-3W and  
SW/4 Sec. 23-7N-  
4W McClain County

**Minerals Management Division has prepared 31 Division Orders for the month of March 2015.**

**MINERALS MANAGEMENT DIVISION  
MONTHLY SUMMARY**

**FROM: 4/1/2015 TO: 4/30/2015**

**3/4/2015 OIL AND GAS MINING LEASE SALE**

**MINERALS MANAGEMENT DIVISION**

**AWARDS OF LEASES TO HIGH BIDDERS**

<u>TR#</u>	<u>RESULT</u>	<u>COUNTY</u>	<u>LEGAL</u>	<u>NET ACRES</u>	<u>BIDDER</u>	<u>BONUS</u>	<u>PRICE PER ACRE</u>
1	AWARDED	BLAINE	Lot 1; NW/4 NE/4; S/2 NE/4, less and except the Morrow and Springer Formations and also less and accept the accretion and riparian rights lying outside of Section 16-16N-12WIM (All M.R.), Sec. 16-16N-12WIM	141.49	FELIX ENERGY LLC	\$574,307.91	\$4,059.00
2	AWARDED	BLAINE	NW/4, less and except the Morrow and Springer Formations (All M.R.), Sec. 16-16N-12WIM	160.35	FELIX ENERGY LLC	\$650,860.65	\$4,059.00
3	NO BIDS	CIMARRON	Lot 1 (All M.R.), Sec. 11-06N-04ECM	12.64	NO BIDS	\$0.00	\$0.00
4	AWARDED	CIMARRON	NE/4 (All M.R.), Sec. 14-06N-04ECM	160.00	NBI SERVICES INC	\$8,200.00	\$51.25
5	NO BIDS	CREEK	Lot 1, less 1 acre (1/2 M.R.), Sec. 01-15N-07EIM	19.57	NO BIDS	\$0.00	\$0.00
6	NO BIDS	CREEK	NE/4 NW/4 (All M.R.), Sec. 20-16N-07EIM	40.00	NO BIDS	\$0.00	\$0.00
7	NO BIDS	CREEK	NW/4 NW/4 (All M.R.), Sec. 20-16N-07EIM	40.00	NO BIDS	\$0.00	\$0.00
8	NO BIDS	CREEK	SE/4 NW/4 (All M.R.), Sec. 20-16N-07EIM	40.00	NO BIDS	\$0.00	\$0.00
9	NO BIDS	CREEK	SW/4 NW/4 (All M.R.), Sec. 20-16N-07EIM	40.00	NO BIDS	\$0.00	\$0.00
10	NO BIDS	CREEK	S/2 SW/4, less and except the Red Fork and Skinner Formations (1/2 M.R.), Sec. 21-19N-07EIM	40.00	NO BIDS	\$0.00	\$0.00
11	NO BIDS	CREEK	Lot 1, less and except the Skinner Formation, and also less and except the accretion and riparian rights lying outside of Section 31-19N-07EIM (1/2 M.R.), Sec. 31-19N-07EIM	19.72	NO BIDS	\$0.00	\$0.00
12	NO BIDS	CREEK	SE/4 NE/4, less and except the Skinner Formation (1/2 M.R.), Sec. 31-19N-07EIM	20.00	NO BIDS	\$0.00	\$0.00
13	NO BIDS	CREEK	SE/4 SE/4 (1/2 M.R.), Sec. 14-14N-09EIM	20.00	NO BIDS	\$0.00	\$0.00

14	NO BIDS	CREEK	SW/4 SE/4 (1/2 M.R.), Sec. 14-14N-09EIM	20.00	NO BIDS	\$0.00	\$0.00
15	NO BIDS	CREEK	NW/4 NE/4 (93.33%), Sec. 25-16N-09EIM	37.33	NO BIDS	\$0.00	\$0.00
16	NO BIDS	CREEK	NE/4 NW/4 (92.20%), Sec. 25-16N-09EIM	36.88	NO BIDS	\$0.00	\$0.00
17	NO BIDS	CREEK	NW/4 NW/4 (92.20%), Sec. 25-16N-09EIM	36.88	NO BIDS	\$0.00	\$0.00
18	NO BIDS	CREEK	SW/4 NW/4 (92.20%), Sec. 25-16N-09EIM	36.88	NO BIDS	\$0.00	\$0.00
19	NO BIDS	CREEK	NE/4 SE/4 (All M.R.), Sec. 09-16N-10EIM	40.00	NO BIDS	\$0.00	\$0.00
20	NO BIDS	CREEK	NW/4 SE/4, less and except the Burgess Formation (All M.R.), Sec. 09-16N-10EIM	40.00	NO BIDS	\$0.00	\$0.00
21	NO BIDS	CREEK	SE/4 SE/4 (All M.R.), Sec. 09-16N-10EIM	40.00	NO BIDS	\$0.00	\$0.00
22	NO BIDS	CREEK	SW/4 SE/4 (All M.R.), Sec. 09-16N-10EIM	40.00	NO BIDS	\$0.00	\$0.00
23	NO BIDS	CREEK	NE/4 SW/4 (All M.R.), Sec. 10-16N-10EIM	40.00	NO BIDS	\$0.00	\$0.00
24	NO BIDS	CREEK	NW/4 SW/4 (All M.R.), Sec. 10-16N-10EIM	40.00	NO BIDS	\$0.00	\$0.00
25	NO BIDS	CREEK	SE/4 NE/4 (All M.R.), Sec. 16-16N-10EIM	40.00	NO BIDS	\$0.00	\$0.00
26	NO BIDS	CREEK	SW/4 NE/4 (All M.R.), Sec. 16-16N-10EIM	40.00	NO BIDS	\$0.00	\$0.00
27	NO BIDS	CREEK	NE/4 SE/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 14-17N-10EIM	20.00	NO BIDS	\$0.00	\$0.00
28	NO BIDS	CREEK	NW/4 SE/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 14-17N-10EIM	20.00	NO BIDS	\$0.00	\$0.00
29	NO BIDS	CREEK	SE/4 SE/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 14-17N-10EIM	20.00	NO BIDS	\$0.00	\$0.00
30	NO BIDS	CREEK	SW/4 SE/4, less and except the Red Fork Formation (1/2 M.R.), Sec. 14-17N-10EIM	20.00	NO BIDS	\$0.00	\$0.00
31	NO BIDS	CREEK	NW/4 SW/4 (1/2 M.R.), Sec. 12-17N-11EIM	20.00	NO BIDS	\$0.00	\$0.00
32	NO BIDS	CREEK	SW/4 SW/4 (1/2 M.R.), Sec. 12-17N-11EIM	20.00	NO BIDS	\$0.00	\$0.00
33	NO BIDS	CREEK	S/2 S/2 NW/4 SW/4; less and except the Lower Skinner Formation (1/2 M.R.), Sec. 24-17N-11EIM	5.00	NO BIDS	\$0.00	\$0.00
34	NO BIDS	CREEK	SW/4 SW/4, less and except the Lower Skinner Formation (1/2 M.R.), Sec. 24-17N-11EIM	20.00	NO BIDS	\$0.00	\$0.00
35	NO BIDS	CREEK	NE/4 SE/4 (1/2 M.R.), Sec. 03-18N-11EIM	20.00	NO BIDS	\$0.00	\$0.00

36	NO BIDS	CREEK	NW/4 SE/4 (1/2 M.R.), Sec. 03-18N-11EIM	20.00	NO BIDS	\$0.00	\$0.00
37	NO BIDS	CREEK	SW/4 SE/4 (1/2 M.R.), Sec. 03-18N-11EIM	20.00	NO BIDS	\$0.00	\$0.00
38	REJECTED	DEWEY	NE/4, less a 1.25 acre tract beginning at a point where state highway crosses the section on the North side of Section 27-17N-20WIM, running East 210 feet, thence Southwest 210 feet, thence West to State Highway 34, thence Northeast along said State Highway 34 to the point of beginning. (1/2 M.R.), Sec. 27-17N-20WIM	79.38	JESS HARRIS III LLC	\$7,981.66	\$100.56
39	AWARDED	GARVIN	NE/4 SE/4 (All M.R.), Sec. 22-02N-02WIM	40.00	CEJA CORPORATION	\$60,319.60	\$1,507.99
40	AWARDED	GARVIN	NW/4 SE/4; SE/4 SW/4 SE/4 (1/2 M.R.), Sec. 25-02N-02WIM	25.00	CEJA CORPORATION	\$37,699.75	\$1,507.99
41	AWARDED	GARVIN	SE/4 SW/4 (1/2 M.R.), Sec. 25-02N-02WIM	20.00	CEJA CORPORATION	\$30,159.80	\$1,507.99
42	AWARDED	KINGFISHER	SE/4 (All M.R.), Sec. 16-15N-06WIM	160.00	NEWFIELD EXPLORATION MID-CONTINENT INC	\$264,160.00	\$1,651.00
43	AWARDED	KINGFISHER	NE/4 (All M.R.), Sec. 16-17N-08WIM	160.00	NEWFIELD EXPLORATION MID-CONTINENT INC	\$578,080.00	\$3,613.00
44	AWARDED	KINGFISHER	NE/4 (All M.R.), Sec. 36-17N-09WIM	160.00	FELIX ENERGY LLC	\$729,440.00	\$4,559.00
45	AWARDED	MCCLAIN	Lot 8; Northeast 8.9 acres of Lot 7; Southeast 10 acres of Lot 7; all that part of the SW/4 SW/4 SW/4, lying East of the A.T. and S.F. railroad right-of-way (All M.R.), Sec. 12-05N-02EIM	34.15	FORTRESS EXPLORATION LLC	\$4,302.90	\$126.00
46	AWARDED	MCCLAIN	W/2 SW/4 NE/4 (1/2 M.R.), Sec. 26-07N-02WIM	10.00	CHARTER OAK PRODUCTION CO LLC	\$8,770.00	\$877.00
47	AWARDED	MCCLAIN	E/2 NW/4 (1/2 M.R.), Sec. 26-07N-02WIM	40.00	CHARTER OAK PRODUCTION CO LLC	\$35,080.00	\$877.00
48	AWARDED	MCCLAIN	N/2 N/2 SE/4 (1/2 M.R.), Sec. 13-06N-04WIM	20.00	NEWFIELD EXPLORATION MID-CONTINENT INC	\$55,060.00	\$2,753.00
49	AWARDED	OKLAHOMA	NE/4, any use of the surface lands covered herein shall require the permission of the lessor (All M.R.), Sec. 36-14N-04WIM	160.00	MIDWEST RESOURCES LLC	\$64,000.00	\$400.00
50	AWARDED	OKLAHOMA	SW/4, any use of the surface lands covered herein shall require the permission of the lessor (All M.R.), Sec. 36-14N-04WIM	160.00	MIDWEST RESOURCES LLC	\$64,000.00	\$400.00

51	AWARDED	OKMULGEE	NE/4 NW/4 (1/2 M.R.), Sec. 14-14N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
52	AWARDED	OKMULGEE	NW/4 NW/4 (1/2 M.R.), Sec. 14-14N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
53	AWARDED	OKMULGEE	SE/4 NW/4 (1/2 M.R.), Sec. 14-14N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
54	AWARDED	OKMULGEE	SW/4 NW/4 (1/2 M.R.), Sec. 14-14N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
55	AWARDED	OKMULGEE	NE/4 SW/4 (1/2 M.R.), Sec. 14-14N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
56	AWARDED	OKMULGEE	SE/4 SW/4 (1/2 M.R.), Sec. 14-14N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
57	AWARDED	OKMULGEE	SE/4 SE/4 (1/2 M.R.), Sec. 01-15N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
58	AWARDED	OKMULGEE	NW/4 SW/4 (1/2 M.R.), Sec. 36-16N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
59	AWARDED	OKMULGEE	SE/4 SW/4 (1/2 M.R.), Sec. 36-16N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
60	AWARDED	OKMULGEE	SW/4 SW/4 (1/2 M.R.), Sec. 36-16N-11EIM	20.00	LANDSEER EXPLORATION LLC	\$15,140.00	\$757.00
61	NO BIDS	OKMULGEE	NE/4 NW/4 (1/2 M.R.), Sec. 18-14N-12EIM	20.00	NO BIDS	\$0.00	\$0.00
62	NO BIDS	OKMULGEE	Lot 1 (1/2 M.R.), Sec. 18-14N-12EIM	18.86	NO BIDS	\$0.00	\$0.00
63	NO BIDS	OKMULGEE	SE/4 NW/4 (1/2 M.R.), Sec. 18-14N-12EIM	20.00	NO BIDS	\$0.00	\$0.00
64	NO BIDS	OKMULGEE	Lot 2 (1/2 M.R.), Sec. 18-14N-12EIM	18.89	NO BIDS	\$0.00	\$0.00
65	NO BIDS	OKMULGEE	NW/4 SE/4 (All M.R.), Sec. 08-15N-12EIM	40.00	NO BIDS	\$0.00	\$0.00
66	NO BIDS	OKMULGEE	SE/4 SE/4 (1/2 M.R.), Sec. 15-15N-12EIM	20.00	NO BIDS	\$0.00	\$0.00
67	NO BIDS	OKMULGEE	SW/4 SE/4 (1/2 M.R.), Sec. 15-15N-12EIM	20.00	NO BIDS	\$0.00	\$0.00
68	NO BIDS	OKMULGEE	NE/4 SE/4 (All M.R.), Sec. 20-15N-12EIM	40.00	NO BIDS	\$0.00	\$0.00
69	NO BIDS	OKMULGEE	NW/4 SE/4 (All M.R.), Sec. 20-15N-12EIM	40.00	NO BIDS	\$0.00	\$0.00
70	NO BIDS	OKMULGEE	NW/4 NE/4 (1/2 M.R.), Sec. 21-15N-12EIM	20.00	NO BIDS	\$0.00	\$0.00
71	NO BIDS	OKMULGEE	NE/4 NW/4 (1/2 M.R.), Sec. 21-15N-12EIM	20.00	NO BIDS	\$0.00	\$0.00
72	NO BIDS	OKMULGEE	NW/4 NW/4 (25.00%), Sec. 21-15N-12EIM	10.00	NO BIDS	\$0.00	\$0.00
73	NO BIDS	OKMULGEE	Lot 3 (1/2 M.R.), Sec. 03-13N-14EIM	20.67	NO BIDS	\$0.00	\$0.00
74	NO BIDS	OKMULGEE	Lot 4 (1/2 M.R.), Sec. 03-13N-14EIM	20.79	NO BIDS	\$0.00	\$0.00
75	NO BIDS	OKMULGEE	SW/4 NW/4 (1/2 M.R.), Sec. 03-13N-14EIM	20.00	NO BIDS	\$0.00	\$0.00

76	AWARDED	PAWNEE	SW/4 (All M.R.), Sec. 13-20N-05EIM	160.00	TARKA ENERGY LLC	\$8,000.00	\$50.00
77	AWARDED	ROGER MILLS	S/2 SE/4, less and except the Tonkawa Formation (1/2 M.R.), Sec. 20-15N-21WIM	40.00	VERNON L SMITH AND ASSOCIATES INC	\$20,280.00	\$507.00
78	AWARDED	ROGER MILLS	S/2 SW/4, less and except the Tonkawa Formation (1/2 M.R.), Sec. 20-15N-21WIM	40.00	VERNON L SMITH AND ASSOCIATES INC	\$20,280.00	\$507.00
79	AWARDED	WAGONER	SE/4 SW/4 (1/2 M.R.), Sec. 08-17N-18EIM	20.00	WCT RESOURCES LLC	\$1,020.00	\$51.00
80	AWARDED	WAGONER	SW/4 NE/4 (1/2 M.R.), Sec. 17-17N-18EIM	20.00	WCT RESOURCES LLC	\$1,020.00	\$51.00
81	AWARDED	WAGONER	E/2 NW/4; SW/4 NW/4 (1/2 M.R.), Sec. 17-17N-18EIM	60.00	WCT RESOURCES LLC	\$24,180.00	\$403.00
82	AWARDED	WAGONER	E/2 SE/4 (1/2 M.R.), Sec. 17-17N-18EIM	40.00	WCT RESOURCES LLC	\$2,040.00	\$51.00
83	AWARDED	WASHITA	NE/4, less and except the Des Moines Formation (1/2 M.R.), Sec. 26-11N-18WIM	80.00	R K PINSON & ASSOCIATES LLC	\$92,080.00	\$1,151.00
84	AWARDED	WASHITA	SE/4 NW/4, less and except the Des Moines Formation (1/2 M.R.), Sec. 26-11N-18WIM	20.00	TODCO PROPERTIES INC	\$33,777.80	\$1,688.89
85	AWARDED	WASHITA	E/2 SW/4, less and except the Des Moines Formation (1/2 M.R.), Sec. 26-11N-18WIM	40.00	TODCO PROPERTIES INC	\$51,555.60	\$1,288.89

## **MINERALS MANAGEMENT DIVISION**

### TRACTS OFFERED FOR OIL AND GAS MINING

The following tracts will be offered for lease on: **5/13/2015**

<b><u>TR#</u></b>	<b><u>COUNTY</u></b>	<b><u>LEGAL DESCRIPTION</u></b>	<b><u>M.R.</u></b>	<b><u>%</u></b>	<b><u>SEC-TWP-RGE</u></b>
1	BEAVER	W/2 SW/4	100.00%		10-04N-26ECM
2	BEAVER	W/2 NW/4	100.00%		15-04N-26ECM
3	COAL	S/2 NW/4 NE/4; N/2 SW/4 NE/4; SW/4 SW/4 NE/4; S/2 SE/4 NE/4; SE/4 SW/4 NE/4	50.00%		36-02N-08EIM
4	COAL	E/2 W/2 SE/4; E/2 SE/4	50.00%		36-02N-08EIM
5	DEWEY	SW/4 SW/4	50.00%		11-18N-16WIM
6	DEWEY	W/2 NW/4	50.00%		14-18N-16WIM
7	DEWEY	SE/4 NE/4	50.00%		15-18N-16WIM
8	DEWEY	E/2 NE/4, less and except the Tonkawa Formation	100.00%		20-16N-17WIM
9	ELLIS	NW/4	100.00%		32-19N-21WIM
10	ELLIS	S/2 SE/4	100.00%		32-19N-21WIM
11	ELLIS	SW/4	100.00%		32-19N-21WIM
12	ELLIS	NE/4	100.00%		24-19N-22WIM
13	ELLIS	NE/4	100.00%		25-19N-22WIM

14	ELLIS	NE/4	100.00%	36-19N-22WIM
15	ELLIS	SE/4	100.00%	36-19N-22WIM
16	ELLIS	NW/4	50.00%	15-24N-23WIM
17	ELLIS	SE/4	100.00%	16-24N-23WIM
18	ELLIS	NW/4	100.00%	22-24N-23WIM
19	GRADY	SW/4 SW/4; S/2 NW/4 SW/4, less and except the Springer Formation	6.25%	20-07N-06WIM
20	GRADY	N/2 N/2 NW/4, less and except the Hunton and Viola Formations	50.00%	27-10N-07WIM
21	GRADY	E/2 E/2 NE/4	50.00%	28-10N-07WIM
22	KAY	NE/4 This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	100.00%	16-27N-01EIM
23	KAY	NW/4 This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	100.00%	16-27N-01EIM
24	KAY	SE/4 This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	100.00%	16-27N-01EIM
25	KAY	SW/4 This lease is subject to an existing wind energy lease. Potential bidders are advised to examine this contract on file at the Commissioners of the Land Office.	100.00%	16-27N-01EIM
26	KAY	SW/4, less and except the Wilcox and Mississippi Formations	50.00%	36-27N-01EIM
27	KINGFISHER	SW/4	100.00%	16-17N-08WIM
28	KIOWA	SE/4 SE/4	100.00%	21-06N-16WIM
29	KIOWA	SW/4 SE/4	100.00%	21-06N-16WIM
30	KIOWA	NE/4 NE/4	100.00%	28-06N-16WIM
31	KIOWA	NW/4 NE/4	100.00%	28-06N-16WIM
32	KIOWA	SE/4 NW/4	100.00%	28-06N-16WIM
33	KIOWA	SW/4 NW/4	100.00%	28-06N-16WIM
34	KIOWA	NE/4 SW/4	100.00%	28-06N-16WIM
35	KIOWA	SE/4 SW/4, less and except the Hunton Formation	100.00%	28-06N-16WIM
36	KIOWA	NE/4 NW/4	100.00%	33-06N-16WIM
37	KIOWA	NW/4 NW/4	100.00%	33-06N-16WIM
46	KIOWA	SE/4 NE/4	100.00%	23-06N-17WIM
47	KIOWA	NE/4 SE/4	100.00%	23-06N-17WIM
48	MAJOR	W/2 NW/4, as to the Cottage Grove, Oswego, Red Fork and Chester Formations only, limited to the wellbore of the Lambe State 1-15 well.	100.00%	15-22N-16WIM
49	MAJOR	N/2 SE/4, as to the Cottage Grove, Oswego, Red Fork and Chester Formations only, limited to the wellbore of the Lambe State 1-15 well.	100.00%	15-22N-16WIM
50	MAJOR	N/2 SW/4, as to the Cottage Grove, Oswego, Red Fork and Chester Formations only, limited to the wellbore of the Lambe State 1-15 well.	100.00%	15-22N-16WIM
51	MCCLAIN	S/2 N/2 SE/4	100.00%	13-06N-04WIM

52	ROGER MILLS	All that part of Lot 4 of Section 6-16N-24WIM, accreted to and lying within Section 31-17N-24WIM.	50.00%	31-17N-24WIM
53	ROGER MILLS	SW/4 NE/4, less and except the Tonkawa Formation	100.00%	10-15N-25WIM
54	ROGER MILLS	NW/4, less and except the Tonkawa Formation	100.00%	10-15N-25WIM
55	ROGER MILLS	SE/4 SE/4; W/2 SE/4, less and except the Tonkawa Formation	100.00%	10-15N-25WIM
56	ROGER MILLS	Lots 3 and 4; E/2 SW/4, less and except the Tonkawa Formation	50.00%	31-16N-25WIM
57	WASHITA	NW/4, limited to the Pennsylvanian-Granite Wash Formation production from the wellbore only of the Meget 1-12 well, effective date 08-04-2011.	100.00%	12-08N-20WIM

**RE: ASSIGNMENTS OF OIL AND GAS MINING LEASES APPROVED:**

<u>Lease #</u>	<u>County</u>	<u>Legal Description</u>	<u>Assignor</u>	<u>Assignee</u>
CS-4779	TEXAS	E/2 NE/4 (1/2 M.R.) of Sec. 31-02N-19ECM	PLAINS PETROLEUM OPERATING CO	SAPIENT ENERGY CORP
CS-4779	TEXAS	E/2 NE/4 (1/2 M.R.) of Sec. 31-02N-19ECM	SAPIENT ENERGY CORP	CHESAPEAKE EXPLORATION LLC
CS-8785	ELLIS	E/2 NW/4 of Sec. 32-24N-24WIM	APACHE CORPORATION	LATIGO OIL & GAS INC
CS-8786	ELLIS	W/2 NW/4; N/2 SW/4 (1/2 M.R.) of Sec. 32-24N-24WIM	APACHE CORPORATION	LATIGO OIL & GAS INC
CS-14751	CUSTER	SW/4 SW/4 (1/2 M.R.) of Sec. 03-13N-19WIM	CHESAPEAKE EXPLORATION LLC	MADURO OIL & GAS LLC
CS-27537	PAYNE	NE/4 NW/4 of Sec. 16-19N-03EIM	DAVID A ROBERSON II	B & W EXPLORATION INC
CS-27537	PAYNE	NE/4 NW/4 of Sec. 16-19N-03EIM	TRUEVINE OPERATING LLC	DAVID A ROBERSON II
CS-27538	PAYNE	NW/4 NW/4 of Sec. 16-19N-03EIM	DAVID A ROBERSON II	B & W EXPLORATION INC
CS-27538	PAYNE	NW/4 NW/4 of Sec. 16-19N-03EIM	TRUEVINE OPERATING LLC	DAVID A ROBERSON II
CS-27539	PAYNE	SE/4 NW/4 of Sec. 16-19N-03EIM	DAVID A ROBERSON II	B & W EXPLORATION INC
CS-27539	PAYNE	SE/4 NW/4 of Sec. 16-19N-03EIM	TRUEVINE OPERATING LLC	DAVID A ROBERSON II
CS-27540	PAYNE	SW/4 NW/4 of Sec. 16-19N-03EIM	DAVID A ROBERSON II	B & W EXPLORATION INC

CS-27540	PAYNE	SW/4 NW/4 of Sec. 16-19N-03EIM	TRUEVINE OPERATING LLC	DAVID A ROBERSON II
CS-27619	PAYNE	SW/4, LESS AND EXCEPT THE THOMAS FORMATION of Sec. 16-19N-03EIM	DAVID A ROBERSON II	B & W EXPLORATION INC
CS-27619	PAYNE	SW/4, LESS AND EXCEPT THE THOMAS FORMATION of Sec. 16-19N-03EIM	TRUEVINE OPERATING LLC	DAVID A ROBERSON II
CS-28976	PAWNEE	NE/4 of Sec. 36-20N-07EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
CS-28976	PAWNEE	NE/4 of Sec. 36-20N-07EIM	BG ENERGY PARTNERS LLC	U S ENERGY DEVELOPMENT CORPORATION
CS-28977	PAWNEE	S/2 NW/4 of Sec. 36-20N-07EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
CS-28977	PAWNEE	S/2 NW/4 of Sec. 36-20N-07EIM	BG ENERGY PARTNERS LLC	U S ENERGY DEVELOPMENT CORPORATION
CS-28978	PAWNEE	Lots 3 and 4 of Sec. 36-20N-07EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
CS-28978	PAWNEE	Lots 3 and 4 of Sec. 36-20N-07EIM	BG ENERGY PARTNERS LLC	U S ENERGY DEVELOPMENT CORPORATION
CS-28979	PAWNEE	Lots 1 and 2 of Sec. 36-20N-07EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
CS-28979	PAWNEE	Lots 1 and 2 of Sec. 36-20N-07EIM	BG ENERGY PARTNERS LLC	U S ENERGY DEVELOPMENT CORPORATION
CS-28982	PAWNEE	NE/4 of Sec. 36-20N-08EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
CS-28982	PAWNEE	NE/4 of Sec. 36-20N-08EIM	BG ENERGY PARTNERS LLC	U S ENERGY DEVELOPMENT CORPORATION
CS-28983	PAWNEE	N/2 NW/4 of Sec. 36-20N-08EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
CS-28983	PAWNEE	N/2 NW/4 of Sec. 36-20N-08EIM	BG ENERGY PARTNERS LLC	U S ENERGY DEVELOPMENT CORPORATION

CS-28984	PAWNEE	Lots 3 and 4 of Sec. 36-20N-08EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
CS-28984	PAWNEE	Lots 3 and 4 of Sec. 36-20N-08EIM	BG ENERGY PARTNERS LLC	U S ENERGY DEVELOPMENT CORPORATION
CS-29189	PAWNEE	NE/4 of Sec. 16-20N-08EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
CS-29189	PAWNEE	NE/4 of Sec. 16-20N-08EIM	BG ENERGY PARTNERS LLC	U S ENERGY DEVELOPMENT CORPORATION
CS-29190	PAWNEE	NW/4 of Sec. 16-20N-08EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
CS-29190	PAWNEE	NW/4 of Sec. 16-20N-08EIM	BG ENERGY PARTNERS LLC	U S ENERGY DEVELOPMENT CORPORATION
CS-29191	PAWNEE	SE/4 of Sec. 16-20N-08EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
CS-29191	PAWNEE	SE/4 of Sec. 16-20N-08EIM	BG ENERGY PARTNERS LLC	U S ENERGY DEVELOPMENT CORPORATION
CS-29192	PAWNEE	SW/4 of Sec. 16-20N-08EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
CS-29192	PAWNEE	SW/4 of Sec. 16-20N-08EIM	BG ENERGY PARTNERS LLC	U S ENERGY DEVELOPMENT CORPORATION
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	BISCUIT HILL, LLC
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	CITIZEN ENERGY II LLC
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	CUMMINGS OIL COMPANY

CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	DAVID E PEPPER
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	HILLTOP PASS LLC
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	JMJC LLC
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	KLABZUBA BROTHERS LLC
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	KLABZUBA ROYALTY COMPANY
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	MBOE INC
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	PITMAN FAMILY LP
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	RULEWICZ ENERGY LLC
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	SWC PRODUCTION INC

CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	THE RESERVE PETROLEUM CO
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	TRIANGLE ROYALTY COMPANY
CS-30055	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well of Sec. 04-08N-05WIM	KIRKPATRICK OIL & GAS LLC	WALLER RESOURCES INC
EI-29455	DEWEY	NE/4 SW/4; Lot 6, less and except the Tonkawa formation of Sec. 06-16N-19WIM	CONTINENTAL LAND RESOURCES LLC	MEWBOURNE OIL COMPANY
PB-29193	PAWNEE	NE/4, subject to a partial subordination to the U.S. Government. of Sec. 33-20N-08EIM	BG ENERGY PARTNERS LLC	FISHERMEN'S PETROLEUM CO PLC
PB-29193	PAWNEE	NE/4, subject to a partial subordination to the U.S. Government. of Sec. 33-20N-08EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
PB-29194	PAWNEE	NW/4, subject to a partial subordination to the U.S. Government. of Sec. 33-20N-08EIM	BG ENERGY PARTNERS LLC	FISHERMEN'S PETROLEUM CO PLC
PB-29194	PAWNEE	NW/4, subject to a partial subordination to the U.S. Government. of Sec. 33-20N-08EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
PB-29195	PAWNEE	Lots 3 and 4, subject to a partial subordination to the U.S. Government. of Sec. 33-20N-08EIM	BG ENERGY PARTNERS LLC	FISHERMEN'S PETROLEUM CO PLC
PB-29195	PAWNEE	Lots 3 and 4, subject to a partial subordination to the U.S. Government. of Sec. 33-20N-08EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED

PB-29196	PAWNEE	Lots 1 and 2, subject to a partial subordination to the U.S. Government. of Sec. 33-20N-08EIM	BG ENERGY PARTNERS LLC	FISHERMEN'S PETROLEUM CO PLC
PB-29196	PAWNEE	Lots 1 and 2, subject to a partial subordination to the U.S. Government. of Sec. 33-20N-08EIM	BG ENERGY PARTNERS LLC	REACH ENERGY LIMITED
UV-186	HARPER	NE/4 of Sec. 15-27N-26WIM	APACHE CORPORATION	LATIGO OIL & GAS INC
UV-187	HARPER	SE/4 of Sec. 15-27N-26WIM	APACHE CORPORATION	LATIGO OIL & GAS INC
UV-958	CIMARRON	NW/4 of Sec. 14-06N-04ECM	NBI PROPERTIES INC	INVESTMENT EQUIPMENT LLC
UV-960	CIMARRON	SW/4 of Sec. 14-06N-04ECM	NBI PROPERTIES INC	INVESTMENT EQUIPMENT LLC
UV-970	CIMARRON	LOT 2 of Sec. 11-06N-04ECM	NBI PROPERTIES INC	INVESTMENT EQUIPMENT LLC
UV-1414	CIMARRON	NE/4 NE/4 of Sec. 15-06N-04ECM	NBI PROPERTIES INC	INVESTMENT EQUIPMENT LLC
UV-1433	CIMARRON	SE/4 of Sec. 25-06N-05ECM	NBI PROPERTIES INC	INVESTMENT EQUIPMENT LLC
UV-30202	CIMARRON	NE/4 of Sec. 14-06N-04ECM	NBI SERVICES INC	INVESTMENT EQUIPMENT LLC

**Minerals Management Division has prepared 35 Division Orders for the month of April 2015.**

**REAL ESTATE MANAGEMENT DIVISION  
MONTHLY SUMMARY**

March 1- 31, 2015

**RE: New Short-Term Commercial Leases**

109361- Pottawatomie County	SE/4SE/4 Sec. 36-9N-3EIM	\$5,250	Enerfin Resources I Limited Partnership
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Term of lease 2/1/2015 to 12/31/2017 and will be used for a condensate station.

109368- Comanche County	That part of the NE/4 & NW/4 lying S & E of row line of I-44 Sec. 36-4N-11WIM (subject to 16.5ac esmts) (less 1.567 ac sold) (subj to sign lease 105783) and that part of the S/2 lying S & E of the E row line of I-44 and W of the St Louis & Santa Fe RR Row Sec. 36-4N-11WIM	\$1,000	Steve & Rhonda Elizondo
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Term of lease 2/1/2015 to 12/31/2017 and will be used for hay storage purposes.

109365- Garfield County	SE/4 Sec. 36-24N-8WIM	\$3,000	Sandridge Energy Inc.
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Term of lease 1/1/2015 to 12/31/2017 and will be used for tank battery and gathering equipment for oil and gas production.

**RE: Short-Term Commercial Lease Renewals**

109262- Payne County	1.00 ac in the NW/4NW/4SW/4 Sec. 16-18N-03EIM	\$1,500	Superior Pipeline Company
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Term of lease 1/1/2015 to 12/31/2017 and will be used for a 100' X 100' valve block

**RE: Short-Term Commercial Lease Assignments**

Lease No.	Description	Rent	Lessee
105710- Logan County	1.60 ac in W/2 SE/4 Sec.16-16N-02WIM; beginning at the SW/C of the NW/4; TH 253'E; TH 275'N; TH 253'W; TH 275'S to POB.	\$6,900	MTK Properties, LLC & K&S Petroleum, LLC

This lease was previously in the name of Petty's Pit Stop, LLC. Rental is paid current.

**RE: Easement Assignments**

Lease No.	Legal Description	Easement No.
101277- Caddo County	SW/4 Sec. 36-6N-9WIM	7732

This easement is now in the name of Lumen Midstream Partnership, LLC. Previous owner was Nimrod Natural Gas Corporation.

Lease No.	Legal Description	Easement No.
205301- Alfalfa County	SE/4 Sec. 13-27N-12WIM	9273

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

<b>Lease No.</b>	<b>Legal Description</b>	<b>Easement No.</b>
205301- Alfalfa County	SE/4 Sec. 13-27N-12WIM	9167

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

<b>Lease No.</b>	<b>Legal Description</b>	<b>Easement No.</b>
101464, 101463- Alfalfa County	NE/4 Sec. 36-29N-11WIM NW/4 Sec. 36-29N-11WIM	9001

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

<b>Lease No.</b>	<b>Legal Description</b>	<b>Easement No.</b>
205301- Alfalfa County	E/2 Sec. 13-27N-12WIM	9057

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

<b>Lease No.</b>	<b>Legal Description</b>	<b>Easement No.</b>
817108- Alfalfa County	NW/4 Sec. 33-26N-11WIM	9075

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

<b>Lease No.</b>	<b>Legal Description</b>	<b>Easement No.</b>
817108- Alfalfa County	NW/4 Sec. 33-26N-11WIM	9088

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

<b>Lease No.</b>	<b>Legal Description</b>	<b>Easement No.</b>
817118- Alfalfa County	NW/4 Sec. 33-26N-12WIM	9131

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

<b>Lease No.</b>	<b>Legal Description</b>	<b>Easement No.</b>
205300- Alfalfa County	SW/4 Sec. 13-26N-12WIM	9179

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

<b>Lease No.</b>	<b>Legal Description</b>	<b>Easement No.</b>
205301- Alfalfa County	SE/4 Sec. 13-27N-12WIM	9180

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

<b>Lease No.</b>	<b>Legal Description</b>	<b>Easement No.</b>
205301- Alfalfa County	SE/4 Sec. 13-27N-12WIM	9188

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

<b>Lease No.</b>	<b>Legal Description</b>	<b>Easement No.</b>
101460- Alfalfa County	SW/4 Sec. 16-27N-11WIM	9262

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

<b>Lease No.</b>	<b>Legal Description</b>	<b>Easement No.</b>
205301- Alfalfa County	E/2 Sec. 13-27N-12WIM	9289

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

Lease No.	Legal Description	Easement No.
817109- Alfalfa County	NE/4 Sec. 33-27N-11WIM	9373

This easement is now in the name of SemGas, LP. Previous owner was Mid-America Midstream Gas Services, LLC

Lease No.	Legal Description	Easement No.
613040- Roger Mills County	S/2SW/4 Sec. 32-16N-23WIM	9034

This easement is now in the name of Enable Gas Gathering, LLC. Previous owner was Mid-America Midstream Gas Services, LLC

Lease No.	Legal Description	Easement No.
101790- Roger Mills County	S/2 Sec. 16-16N-21WIM	9066

This easement is now in the name of Enable Gas Gathering, LLC. Previous owner was Mid-America Midstream Gas Services, LLC

Lease No.	Legal Description	Easement No.
101790- Roger Mills County	SW/4 Sec. 16-16N-21WIM	9132

This easement is now in the name of Enable Gas Gathering, LLC. Previous owner was Mid-America Midstream Gas Services, LLC

Lease No.	Legal Description	Easement No.
101878- Roger Mills County	SE/4 Sec. 36-16N-24WIM	9035

This easement is now in the name of Enable Gas Gathering, LLC. Previous owner was Mid-America Midstream Gas Services, LLC

Lease No.	Legal Description	Easement No.
205407- Roger Mills County	S/2 Sec. 13-21N-25WIM	8896

This easement is now in the name of Enable Gas Gathering, LLC. Previous owner was Mid-America Midstream Gas Services, LLC

Lease No.	Legal Description	Easement No.
101878- Roger Mills County	E/2 & SW/4 Sec. 36-16N-24WIM	8970

This easement is now in the name of Enable Gas Gathering, LLC. Previous owner was Mid-America Midstream Gas Services, LLC

Lease No.	Legal Description	Easement No.
205407- Roger Mills County	SW/4 Sec. 13-21N-25WIM	8923

This easement is now in the name of Enable Gas Gathering, LLC. Previous owner was Mid-America Midstream Gas Services, LLC

Lease No.	Legal Description	Easement No.
205407- Roger Mills County	SE/4 Sec. 13-21N-25WIM	8962

This easement is now in the name of Enable Gas Gathering, LLC. Previous owner was Mid-America Midstream Gas Services, LLC

Lease No.	Legal Description	Easement No.
205407- Roger Mills County	SW/4 Sec. 13-21N-25WIm	8961

This easement is now in the name of Enable Gas Gathering, LLC. Previous owner was Mid-America Midstream Gas Services, LLC

**RE: 20 Year Easements**

Lease No.	Legal Description	Appraised	Company
100210 Payne County Esmt. No. 9565	SW/4 Sec. 36-19N-2EIM	\$500.00	Central Rural Electric Cooperative

Easement has been issued to Central Rural Electric Cooperative for an overhead electric line. Said easement not to exceed 30' in width and 4.428 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
100208 Payne County Esmt. No. 9562	NE/4 Sec. 36-19N-2EIM	\$730.00	Central Rural Electric Cooperative

Easement has been issued to Central Rural Electric Cooperative for an overhead electric line and two 40' wooden poles. Said easement not to exceed 30' in width and 8.1 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
100209 Payne County Esmt. No. 9566	NW/4 Sec. 36-19N-2EIM	\$510.00	Central Rural Electric Cooperative

Easement has been issued to Central Rural Electric Cooperative for an overhead electric line. Said easement not to exceed 30' in width and 5.653 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
100208 Payne County Esmt. No. 9564	NE/4 Sec. 36-19N-2EIM	\$500.00	Central Rural Electric Cooperative

Easement has been issued to Central Rural Electric Cooperative for an overhead electric line. Said easement not to exceed 30' in width and 4.592 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
101198, 101199, 101200 Garfield County Esmt. No. 9555	S/2 & NW/4 Sec. 36-24N-8WIM	\$45,100.00	SemGas, LP

Easement has been issued to SemGas, LP for a 12" natural gas pipeline and 30'x50' valve site. Said easement not to exceed 30' in width and 320.91 rods in length. Said easement has been paid in full.

**RE: Renewed 20 Year Easements**

<b>Lease No.</b>	<b>Legal Description</b>	<b>Appraised</b>	<b>Company</b>
101129 – Garfield County Esmt. No. 7789	SE/4 Sec. 36-23N-6WIM	\$1,700.00	Mustang Gas Products, LLC

<b>Lease No.</b>	<b>Legal Description</b>	<b>Appraised</b>	<b>Company</b>
101030 – Garfield County Esmt. No. 7780	N/2NW/4 Sec. 16-23N- 3WIM	\$7,400.00	Mustang Gas Products, LLC

This is a 20 year easement that has expired and has been renewed. Payment has been made in full.

**REAL ESTATE MANAGEMENT DIVISION  
MONTHLY SUMMARY**

April 1 – 30, 2015

**RE: Term Irrigation Permits Issued for a Term Beginning 04/15/15 Thru 4/14/2016**

Lease No.	Description	Fee	Lessee
101561 – Washita County	NE/4 Sec. 36-8N-14WIM	\$4,800.00	Jay Holsted
102848 – Texas County	NE/4 Sec. 20-6N-15ECM	\$4,920.00	Dan Clawson
104959 – Texas County	LTS. 1,2 & E/2NW/4 Sec. 18-4N-15ECM & NE/4 Sec. 13-4N-14ECM	\$9,440.00	5R Farms, LLC
102139 – Texas County	NW/4 Sec. 16-2N-16ECM	\$4,800.00	Hitch Farms P S
102133 – Texas County	NW/4 Sec. 16-6N-14ECM	\$4,892.00	Alan J Clemans
101902– Harmon County	SE/4 Sec. 36-1N-25WIM	\$4,000.00	Greg K. Strawn
104207 – Texas County	NW/4 Sec. 9-1N-10ECM	\$4,800.00	Russell Family Partnership
511597 – Texas County	LTS 3 & 4 & S/2NW/4 & SW/4 Sec. 2-1N-11ECM & NW/4 & N/2SW/4 & NW/4SE/4 & SW/4NE/4 Sec. 11-1N-11ECM	\$9,760.00	George T. McDaniel Inc.
104532 – Texas County	NE/4 Sec. 13-5N-15ECM	\$4,800.00	Shane Metcalf
104901 – Texas County	NE/4 Sec. 2-5N-18ECM	\$4,880.00	Flat Prairie Farms Inc.
307262 – Cimarron County	NE/4 & S/2 Sec. 28-2N-4ECM	\$4,800.00	Hickory Livestock Company LLC
307262 – Cimarron County	NE/4 Sec. 31-2N-5ECM	\$2,400.00	Hickory Livestock Company LLC
102135 – Texas County	N/2 & SW/4 SEC. 36-6N-14ECM (Less 2.98 AC CO LS 106236)	\$13,960.00	Stephens Land & Cattle Co. Inc.

**RE: Short-Term Commercial Lease Renewals**

100076 Lincoln County	SE/4 NE/4 SW/4 SE/4 Sec. 16-16N-3E1M	\$1,600	Enersource Petroleum, Inc
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Term of lease 1/1/2015 to 12/31/2017 and will be used for a saltwater disposal well.

**RE: Short-Term Commercial Lease Assignments**

Lease No.	Description	Rent	Lessee
307641- Cimarron County	30' x 4676.8' access road- Lots 1 & 2 Sec. 11,14,15 & 22 all in 6N-4ECM containing 3.22 ac	\$1,800	Investment Equipment, LLC

This lease was previously in the name of NBI Properties. Rental is paid current.

Lease No.	Description	Rent	Lessee
309255-Cimarron County	.048 ac SW/4 SW/4 NW/4 Sec. 14-6N-4ECM	\$2,250	Investment Equipment, LLC

This lease was previously in the name of NBI Properties. Rental is paid current.

Lease No.	Description	Rent	Lessee
300001-Cimarron County	NW/4SW/4NE/4 Sec. 14-6N-4ECM	\$2,000	Investment Equipment, LLC

This lease was previously in the name of NBI Properties. Rental is paid current.

**RE: Easement Assignments**

Lease No.	Legal Description	Easement No.
102211- Lincoln County	Lot 3 & E/2SW/4 Sec. 31-14N-3EIM	7709

This easement is now in the name of Scissortail Energy, LLC. Previous owner was Octagon Resources Inc.

Lease No.	Legal Description	Easement No.
100031- Oklahoma County	NW/4 Sec. 36-14N-1EIM	7753

This easement is now in the name of New Dominion, LLC. Previous owner was C&L Processors.

Lease No.	Legal Description	Easement No.
101732- Dewey County	NW/4 Sec. 36-17N-18WIM	7804

This easement is now in the name of DCP Midstream, LP. Previous owner was Panhandle Eastern Pipeline Co.

**Re: Request and Authorization for Improvements**

Lease No.	Description	Approx. Cost	Lessee
101333 – Comanche County	SE/4 Sec. 36-T1N-R10WIM	\$10,000.00	Bret Hanza Cattle Co.

Lessee has requested to make improvements to their lease and at their expense. Lessee wishes to install 1 1/2 miles of new 5 wire, barb wire fence, fence post 12 feet apart, consisting of wood corner posts and new T-Posts.

**RE: Soil Conservation Projects**

Lease No.	Lessee	Location	Practice	Cost to CLO
101744 – Jackson County	Charles Butchee	SE/4 Sec. 16-4N-19WIM	Home site clean-up bury. Tree & brush clearing/clean-up around perimeter of lease & around cropland	\$4,250.00
104889 – Grady County	Robert Foster	SE/4 Sec. 32-4N-8WIM	Clean out pond	\$4,950.00
205056 – Payne County	Charles Kendall Dvorak	NE/4 Sec. 13-20N-4EIM	Pond repair	\$4,500.00
613451 – Cimarron County	Billy T Thrash	Sec. 31-6N-3ECM	Drill, case and complete water well	\$8,325.00

205030 – Kay County	Jason Schneeberger	SW/4 Sec. 13-27N-2EIM (subject to 14.19 acre easement)(less 1 acre Commercial Lease 205031)(less 3.8 acres sold)	Build new waterway and remove trees	\$4,800.00
817149 – Kiowa County	Bates Brothers and Sons	SW/4 Sec. 33-2N-17WIM	Pond clean out – using a long reach track hoe	\$3,585.00
105727 – Payne County	Bobbe Leigh Gray	SE/4 Sec. 36-19N-2EIM	Clear all ERC's and other tree species with 6" diameter or less in grasslands. Move 2 large brush piles	\$6,500.00
817252 – Kiowa County	Afton Luttrell	W/2 Sec. 26-7N-15WIM	Clean-up/bury old improvements. Mesquite and brush clearing	\$4,830.00
817081 – Grady County	Frye Family Farms	SE/4 Sec. 33-10N-8WIM (less 1.6 acres sold)	Clean out pond to a depth of 12 foot. Repair dam and spillway, level existing dirt pile on South side of pond. Remove cedars from grass and fence line areas, and repair low water crossing	\$4,950.00

**RE: 20 Year Easements**

Lease No.	Legal Description	Appraised	Company
100560  Pottawatomie County  Esmt. No. 9305	SW/4 Sec. 16-8N-5EIM	\$1,250.00	Bridon Energy, LLC

Easement has been issued to Bridon Energy, LLC for an underground electric line. Said easement not to exceed 30' in width and 25.09 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
101662  Woods County  Esmt. No. 9567	SE/4 Sec. 16-27N-16WIM	\$25,800.00	Targa Pipeline Mid-Continent WestOk, LLC

Easement has been issued to Targa Pipeline Mid-Continent WestOk, LLC for an 8" natural gas pipeline. Said easement not to exceed 20' width and 172.1 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
100208 Payne County Esmt. No. 9548	NE/4 Sec. 36-19N-2E1M	\$10,760.00	TOMPC, LLC

Easement has been issued to TOMPC, LLC for a 6" natural gas and natural gas liquids pipeline. Said easement not to exceed 30' width and 71.7 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
100209 Payne County Esmt. No. 9549	NW/4 Sec. 36-19N-2E1M	\$9,390.00	TOMPC, LLC

Easement has been issued to TOMPC, LLC for a 6" natural gas and natural gas liquids pipeline. Said easement not to exceed 30' width and 62.60 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
105741 Payne County Esmt. No. 9551	SW/4 Sec. 36-19N-1E1M	\$33,050.00	TOMPC, LLC

Easement has been issued to TOMPC, LLC for an 8" natural gas and natural gas liquids pipeline. Said easement not to exceed 30' width and 220.30 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
105741 Payne County Esmt. No. 9552	NW/4 Sec. 36-19N-1E1M	\$24,130.00	TOMPC, LLC

Easement has been issued to TOMPC, LLC for an 8" natural gas and natural gas liquids pipeline. Said easement not to exceed 30' width and 160.85 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
106085 Payne County Esmt. No. 9553	SE/4 Sec. 13-18N-3E1M	\$13,250.00	TOMPC, LLC

Easement has been issued to TOMPC, LLC for a 10" natural gas and natural gas liquids pipeline. Said easement not to exceed 30' width and 88.30 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
106085 Payne County Esmt. No. 9554	NE/4 Sec. 13-18N-3EIM	\$25,350.00	TOMPC, LLC

Easement has been issued to TOMPC, LLC for a 10" natural gas and natural gas liquids pipeline. Said easement not to exceed 30' width and 168.97 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
100208 Payne County Esmt. No. 9563	NE/4 Sec. 36-19N-2EIM	\$710.00	TOMPC, LLC

Easement has been issued to TOMPC, LLC for a 10" natural gas and natural gas liquids pipeline. Said easement not to exceed 30' width and 4.73 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
100502 Payne County Esmt. No. 9570	NW/4 Sec. 36-18N-4EIM	\$14,400.00	TOMPC, LLC

Easement has been issued to TOMPC, LLC for a 6" natural gas and natural gas liquids pipeline. Said easement not to exceed 30' width and 96.0 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
205635 Comanche County Esmt. No. 9507	NE/4 Sec. 5-1N-11WIM	\$500.00	Public Service Company of Oklahoma

Easement has been issued to Public Service Company of Oklahoma for an overhead electric line. Said easement not to exceed 20' width and 7.54 rods in length/0.057 acres. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
206056, 206613 Texas County Esmt. No. 9520	E/2 Sec. 19-3N-15ECM	\$18,500.00	Tri-County Electric Cooperative, Inc.

Easement has been issued to Tri-County Electric Cooperative, Inc. for an overhead electric line. Said easement not to exceed 30' width and 171.625 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
101812 Harper County Esmt. No. 9560	N/2 Sec. 36-28N-21WIM	\$27,400.00	SandRidge Exploration and Production, LLC

Easement has been issued to SandRidge Exploration and Production, LLC for an overhead electric service line. Said easement not to exceed 30' in width and 304.17 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
101198 Garfield County Esmt. No. 9561	NW/4 Sec. 36-24N-8WIM	\$1,100.00	SandRidge Exploration and Production, LLC

Easement has been issued to SandRidge Exploration and Production, LLC for an overhead electric service line. Said easement not to exceed 30' in width and 12.30 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
100208, 100210, 105727 Payne County Esmt. No. 9536	S/2 & NE/4 Sec. 36-19N-2EIM	\$100,650.00	Devon Energy Production Company, L.P.

Easement has been issued to Devon Energy Production Company, L.P. for an 8.625" produced salt water pipeline, a 6.625" natural gas pipeline and a 30'x75' valve site. Said easement not to exceed 30' in width and 396.55 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
100208, 100209 Payne County Esmt. No. 9556	N/2 Sec. 36-19N-2EIM	\$15,450.00	American Energy-Woodford, LLC

Easement has been issued to American Energy-Woodford, LLC for a 12" produced salt water pipeline. Said easement not to exceed 30' in width and 103.03 rods in length. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
101347 Comanche County Esmt. No. 9519	NW/4 Sec. 36-3N-10WIM	\$6,000.00	Chesapeake Operating, LLC

Easement has been issued to Chesapeake Operating, LLC for an overhead electric line. Said easement not to exceed 30' in width and 86.08 rods in length/0.98 acres. Said easement has been paid in full.

Lease No.	Legal Description	Appraised	Company
106073 Grady County Esmt. No. 9542	SE/4 Sec. 20-3N-5WIM	\$18,900.00	ONEOK Field Services Co., LLC

Easement has been issued to ONEOK Field Services Co., LLC for a 20" natural gas pipeline. Said easement not to exceed 30' in width and 83.87 rods in length. Said easement has been paid in full.

**RE: Renewed 20 Year Easements**

Lease No.	Legal Description	Appraised	Company
106073 – Grady County Esmt. No. 7818	S/2SE/4 Sec. 20-3N-5WIM	\$18,250.00	ONEOK Field Services Company, LLC

Lease No.	Legal Description	Appraised	Company
307277 – Cimarron County Esmt. No. 7712	SE/4 Sec. 8 & NE/4 Sec. 17-6N-4ECM	\$3,600.00	NuStar Logistics, L.P.

Lease No.	Legal Description	Appraised	Company
102051 – Cimarron County Esmt. No. 7713	Sec. 16-6N-4ECM	\$37,800.00	NuStar Logistics, L.P.

Lease No.	Legal Description	Appraised	Company
613500, 613508, 613522 – Cimarron County Esmt. No. 7714	NE/4 Sec. 21, W/2 Sec. 22, SW/4 Sec. 26, Sec. 27, W/2 Sec. 35-6N-4ECM	\$112,000.00	NuStar Logistics, L.P.

Lease No.	Legal Description	Appraised	Company
307266 – Cimarron County Esmt. No. 7715	SE/4, SW/4NE/4 & NW/4 Sec. 2-5N-4ECM & NE/4NE/4 Sec. 11-5N-4ECM	\$41,300.00	NuStar Logistics, L.P.

<b>Lease No.</b>	<b>Legal Description</b>	<b>Appraised</b>	<b>Company</b>
613452 – Cimarron County Esmt. No. 7716	E/2 & E/2NW/4 Sec. 24 & NE/4E/2E/2 Sec. 25-5N-4ECM	\$38,000.00	NuStar Logistics, L.P.

<b>Lease No.</b>	<b>Legal Description</b>	<b>Appraised</b>	<b>Company</b>
715078 – Cimarron County Esmt. No. 7717	W/2 Sec. 30 & E/2 & NW/4 Sec. 31-5N-5ECM	\$70,800.00	NuStar Logistics, L.P.

<b>Lease No.</b>	<b>Legal Description</b>	<b>Appraised</b>	<b>Company</b>
101277 – Caddo County Esmt. No. 7732	SW/4 Sec. 36-6N-9WIM	\$27,000.00	Lumen Midstream Partnership, LLC

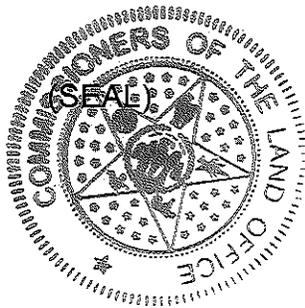
<b>Lease No.</b>	<b>Legal Description</b>	<b>Appraised</b>	<b>Company</b>
100280 – Pottawatomie County Esmt. No. 7652	SW/4 Sec. 36-9N-3EIM	\$1,250.00	Enerfin Resources I Limited Partnership

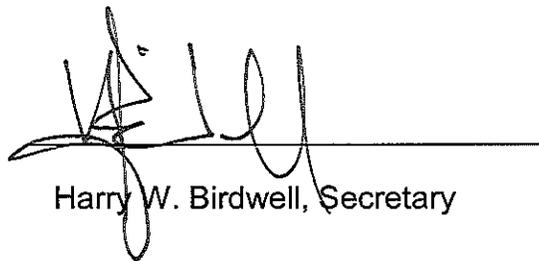
These are 20 year easements that have expired and have been renewed. Payment has been made in full.

STATE OF OKLAHOMA )  
 ) ss  
COUNTY OF OKLAHOMA)

I hereby certify that the foregoing Monthly Summary is a true, full and correct report of the actions of the Secretary to the Commissioners of the Land Office taken pursuant to Resolution of the Commissioners of the Land Office adopted the 17th day of December, 1968 and subsequent Resolution adopted the 1st day of March 1988, amended April 12, 1988.

WITNESS my hand and official signature this 4th day of June 2015.



  
Harry W. Birdwell, Secretary

## **Commissioners of the Land Office Investment Plan and Policy**

Last Revised on ~~April 9~~ June XX, 2015<sup>4</sup>

This document establishes the Investment Plan and Policy (“Investment Policy”) of State of Oklahoma Commissioners of the Land Office (“CLO”) for the management of the assets held to provide funds for the beneficiaries of the Permanent School Land Trust (“Trust”). This policy is designed to:

- Describe the roles and responsibilities of parties involved with the Trust.
- Provide guidelines for the prudent investment of the CLO assets.
- Provide a framework for ongoing monitoring of investment performance in the Trust.

### **I. POLICY STATEMENT**

The assets of the Trust shall be invested in a manner consistent with fiduciary standards, as set forth in the Oklahoma Constitution, Article 11, Section 6.

The CLO has arrived at the investment guidelines outlined below through prudent consideration of the returns and risks associated with various investment strategies allowed under Oklahoma law in relation to the current and projected needs of the CLO.

### **II. INVESTMENT OBJECTIVE**

The CLO manages a perpetual trust created to benefit present and future beneficiaries; the Commissioners have a fiduciary duty to all the beneficiaries, both current and future. The investments of the Trust assets must be prudently diversified with a goal to protect and grow the corpus of the Trust for the future beneficiaries, while also generating the maximum income for the present beneficiaries.

For reasons of expertise and diversification, the assets of the Fund are to be managed by staff and other professional investment managers with various investment strategies and styles consistently applied.

assets of the funds, (2) on the establishment of investment and fund management guidelines, and (3) in planning future Investment Policy. The committee shall have no authority to act on behalf of the CLO in any circumstances whatsoever, nor shall recommendations of the committee have effect as an action of the CLO or take effect without the approval of the Commissioners as provided by law. Specific recommendations for which the committee is tasked include:

1. Recommend modifications to the Investment Policy when deemed necessary.
2. Recommend investment goals and objectives for approval by the Commissioners.
3. Recommend selection of professional investment fund managers, custodial bank, investment consultant, and other service providers deemed necessary to manage Trust assets appropriately.
4. Provide recommendations to staff in connection with monitoring performance of investment options on an ongoing basis, at least quarterly and more often if necessary.

C. **External Investment Consultant:** Specific responsibilities include the following:

1. Prepare a condensed monthly performance report. Also prepare a quarterly performance report including performance attribution on CLO investment manager portfolios and total assets, including a check on policy compliance and adherence to investment style and discipline.
2. Report quarterly to the Commissioners on the Trust, the investment results, the composition of investments, and other information the Commissioners may request.
3. Attend the Investment Committee meetings in person or by electronic means and present the monthly (or quarterly) performance report and any other reports specifically requested by staff or the Investment Committee.
4. Prepare topical research and education about investment subjects that are relevant to CLO.
5. Assist in the review and recommendation of a qualified custodian, if necessary.
6. Assist the Investment Committee and staff in the review and recommendation of qualified investment managers, and assist in the oversight of existing investment managers, including monitoring changes in personnel, ownership and the investment process.
7. Make recommendations to the staff and Investment Committee regarding Investment Policy and strategic asset allocation.

Investment manager(s) must also disclose to CLO staff and its Consultant whether any of the investment manager's principals, employees, agents or affiliates has compensated or agreed to compensate, directly or indirectly, any person or entity to act as a Placement Agent in connection with the investments being considered. If a Placement Agent, or a person/entity acting as a Placement Agent, is retained by the investment manager, the investment manager will provide a resume for each officer, partner or principal of the Placement Agent detailing the individual's education, professional designations, regulatory licenses and investment experience. In addition, the investment manager must provide to CLO staff and its Consultant a description of the services to be performed by the Placement Agent and any and all compensation agreements between the Placement Agent and the investment manager. The investment manager must also provide the names of any Commissioners, Investment Committee members, Staff, or Consultants who suggested the retention of the Placement Agent, a statement that the Placement Agent is registered with the Securities and Exchange Commission or the Financial Industry Regulatory Association and a statement whether the Placement Agent, or any of its affiliates, is registered as a lobbyist with any state or national government.

- E. **Transition Manager(s):** Transition Manager(s) may be retained by the Commissioners pursuant to recommendations received by the Investment Committee and CLO Staff from External Investment Consultant. Transition Manager(s) assist in the transfer of assets from/to one or more investment managers to another or liquidation/funding activities, and serve as a liaison between the CLO, the custodian, the manager(s) distributing assets, and the manager(s) receiving assets, as applicable. Transition manager(s) specific responsibilities include:
1. Facilitate clear communication between all parties.
  2. Prepare and execute a trading strategy designed to minimize trading costs including explicit and implicit costs while managing market exposure and opportunity cost.
  3. Provide detailed pre-trade and post-trade analysis for CLO Staff and External Investment Consultant.
- F. **Staff:** The staff, including the Chief Financial Officer or other individual assigned with oversight over the fund, has the responsibility for administration of this Investment Policy in overseeing the day-to-day management of the Trust assets. Staff will consult the Investment Policy and the following guidelines in the management of the Trust assets:
1. Assist in establishing and, when deemed necessary, recommending modifications to the Investment Policy which outlines investment

and non-speculative manner consistent with prospectuses or investment guidelines.

A. **Equity Investments:** The overall investment objective of the equity portion is to provide above median long-term total returns relative to the appropriate index and relative to the returns of other funds with similar objectives and investment styles. The equity portion shall be invested under the following guidelines:

1. Allowed investments include publicly traded common stocks, stock warrants and rights, securities issued by non-U.S. companies traded on U.S. exchanges or over-the-counter (including sponsored and unsponsored American Depository Receipts – ADRs), as well as publicly traded REITs (Real Estate Investment Trusts), master limited partnerships (MLPs), and any other investments as allowed by law.
2. Equity manager will use the following guidelines to determine the maximum allowable investment in a single company:
  - a. At the time of purchase, the maximum allowable investment in a single company shall be the greater of:
    - i. 5% of their portfolio based on the portfolio's market value at the time of purchase, or
    - ii. ~~12.5~~15% of the company's weighting in the primary benchmark against which the manager's performance is measured by the CLO.
  - b. A holding in one company shall not exceed 10% of the current portfolio's market value. If a holding is expected to exceed 10% of the portfolio's current market value the manager will reduce the holding below 10% as soon as is prudent.
  - c. Due to index weighting concentrations, dedicated REIT managers may invest up to 7.5% of their portfolio based on the portfolio's market value at the time of purchase in a single issuer.
  - d. Due to index weighting concentrations, dedicated MLP managers may invest up to ~~15~~15% of their portfolio based on the portfolio's market value at the time of purchase in a single issuer.

rating categories: Standard & Poor's (AAA, AA, A, and BBB), Moody's Investor Service Inc. (AAA, Aa, A, Baa), Realpoint, and/or the equivalent from Fitch Investors Service and/or DBRS. In the event a manager is permitted by contract or direction from the CLO to invest in fixed income investments that are below investment grade, the following restrictions will apply:

- a. Fixed income investments that are below investment grade at the time of purchase shall be limited to twenty (20) percent of the investment manager's total portfolio. This restriction shall not apply to a dedicated high yield manager(s) or convertible manager(s). Below investment grade rated fixed income investments shall be limited to quality ratings above Standard & Poor's CCC+ or Moody's Investor Service Caa1 ratings except for a dedicated convertible manager(s) which may invest up to 20% of the investment manager's total portfolio in securities rated CCC+ or below.
  - b. Ratings generated by the major credit rating agencies are not to be taken for granted. Intensive financial analyses should be performed by the fixed income managers on all investments prior to committing the assets of the fund and frequent reviews by the manager(s) should be undertaken after the instrument is contained in the portfolio.
5. High Yield Fixed Income manager mandate in aggregate shall not exceed 15% of the value of the Permanent Trust Fund.
  6. Investment in derivatives such as futures, options, inverse floaters, inverse IO's, interest rate swaps, and credit default swaps is generally prohibited. However, mortgage-related securities such as IO's, PO's, inverse floaters, inverse IO's, and Collateralized Mortgage Obligation (CMO) tranches whose sensitivity to prepayments approximates that of the underlying mortgage pass-through securities, are acceptable to manage duration or when an appropriate offsetting position is also maintained. The maximum exposure to IO's, PO's, inverse floaters and inverse IO's shall be limited to 10% of the managers' portfolio at market value. To Be Announced (TBA) mortgage transactions and forward commitments are acceptable if sufficient cash or cash equivalents are held at all times to settle such transactions.
  7. Investment in Rule 144A securities is permitted. However, to prevent investment in debt instruments for which there is no market price and there is the additional risk of illiquidity, the following restrictions apply to the purchase of Rule 144A securities:

F. **Short Term Investments:** Cash shall be continuously invested until needed in the following:

1. U.S. Treasury Bills;
2. Quality (A1/P1 or equivalent at the time of purchase) commercial paper;
3. Pooled short-term investment funds provided by the custodian or Treasurer; or
4. Other cash equivalent instruments deemed prudent by the investment managers and allowed by Oklahoma law.

G. **Real Property Investments:** Effective September 1, 2013, up to 3% of the total value of the assets of the permanent school funds may be invested in real property pursuant to Okla. Stat. tit. 64, § 1013(B) (Supp. 2013). No single investment may constitute more than 40% of the total real property investments hereunder.

Recommendations for real property investments will be made pursuant to the Real Property Acquisition Guidelines developed by the Secretary in consultation with the Investment Committee. The Real Property Acquisition Guidelines will be reviewed on an annual basis concurrent with the CLO Investment Policy and may be amended from time to time as necessary.

All individual acquisitions shall be approved by the Commission.

If the Investment Committee deems appropriate, the investment manager may be called upon to discuss changes.

- C. **Proxy Voting:** The investment manager(s) shall promptly vote all proxies and related actions in a manner consistent with the long-term interests and objectives of the investment program set forth herein, unless it is in the best interest of the Trust not to vote. The investment manager(s) shall furnish the CLO with a written proxy voting policy statement, and shall keep records with respect to its voting decisions and submit a report annually to the CLO summarizing votes cast. The CLO reserves the right to withdraw in writing the delegation to vote proxies.
- D. **Trading and Execution:** The investment manager(s) shall use their best efforts to obtain “best execution”.
- E. **Margin:** Securities shall not be purchased on margin.
- F. **Short Sales:** No short sales shall be made, unless used to facilitate a 130/30 or absolute return type of strategy that the Commissioners have approved for a specific portfolio.
- G. **Commission Recapture:** Prudent management of the Trust requires the need to maximize Trust resources, including commission reduction generated through commission recapture trade activity. As such, directed commissions may be used to reduce cost of trades with the following guidelines:
  - 1. Commission rates will not be increased for the sole purpose of generating directed commissions.
  - 2. Directed commission brokerage statements must be reconciled quarterly.
  - 3. Any directed brokerage trade does not relieve investment manager(s) of responsibility for “best execution”.
  - 4. All commission hard dollar rebates shall be paid in cash and accrue to the CLO Trust.
  - 5. All arrangements shall be fully disclosed in writing.
- H. **Audit:** All securities transactions are subject to audit to verify transaction costs and the effectiveness of execution.
- I. **Security Lending:** The lending of securities is permitted subject to the following guidelines:
  - 1. Upon origination of a loan, collateral is set at 102% of the market value of the loaned security plus accrued income. If on any business day, the market value of the collateral is less than 100%

by the transition managers, as well as each transition manager's expertise for the asset class(es) to be transitioned.

2. CLO Staff are authorized to engage a transition manager on the CLO preapproved list of transition managers under the terms of a master agreement executed with each such transition manager requiring that the transition manager:
  - a. Be a Registered Investment Advisor (unless exempt from such registration requirement),
  - b. Act as a fiduciary to CLO and not delegate such fiduciary responsibility
  - c. Unless specifically authorized in writing, provide agency-only execution services.
3. Following the completion of each transition event, Staff will report to the Commissioners on the results of the selection process, the estimated costs of the transition, and the actual costs of the transition.
4. On a periodic and as-needed basis, Staff and External Investment Consultant will provide analysis and a written opinion to the Commissioners as to the status of the CLO pre-approved list of transition managers, the qualifications and performance of its members, and other relevant information.

## **VII. INVESTMENT POLICY REVIEW AND REVISIONS**

The Commissioners reserve the right to amend the Investment Policy at any time they deem such amendment to be prudent and necessary.

The Investment Policy shall also be reviewed annually to ensure compliance and relevance to the current law, financial and economic trends, and to meet the needs of the Trust. By August 1 of each year, the Commissioners shall approve a written Investment Policy for the CLO.

Nothing contained in this Investment Policy shall be construed to change, relieve, or expand the terms of any contract for services by any Investment Manager, Investment Consultant, Custodial Bank or any other party subject to a contract for services.

The Investment Policy of the CLO is intended to effectuate the Constitutional, statutory and common law duties concerning the Trust. In no way is any part or

## EXHIBIT A

### Allocation of Assets

The target asset allocation for the Trust is determined by the Commissioners, and recommended by the Investment Committee to facilitate the achievement of the Trust investment objectives within the established risk parameters. Due to the fact that the allocation of funds between asset classes may be the single most important determinant of the investment performance, the Trust assets shall be divided into the following asset classes:

<b>Asset Class</b>	<b>Minimum Percent</b>	<b>Target Percent</b>	<b>Maximum Percent</b>
Large Cap US Equity	4%	15%	25%
Small/Mid Cap US Equity	1%	4%	9%
American Depository Receipts (ADRs) International Equity	5%	9%	15%
REITs	1%	3%	5%
MLPs	0%	10%	15%
<b>Total Equity</b>		<b>41%</b>	
Core Fixed Income	25%	33%	60%
TIPS	0%	0%	10%
High Yield	4%	11%	15%
Convertibles	0%	0%	8%
Preferreds	1%	7%	10%
<b>Total Fixed Income</b>		<b>51%</b>	
Real Return	0%	8%	10%
Real Property Investments	0%	0%*	3%
Cash Equivalents	0%	0%	5%

\* The investment plan and policy does not set a specific target allocation to real property. Investments in real property will be pursued opportunistically with a maximum allocation of 3% based on valuation at the time of purchase.

### Total Constraints

As per Oklahoma statute (64 Okl.St. Ann. § 51), the total combined value of equities may not exceed a maximum allocation of 60%, and therefore the minimum allocation to non-equity asset classes is 40%. Each individual asset class will be governed by the total constraints and underlying allowable ranges.

## **EXHIBIT B**

### **Performance Monitoring Return Expectations**

In addition to the qualitative guidelines outlined in Section VI B, the following quantitative guidelines will be utilized in performance monitoring. Performance measurement shall be based on total rate of return and shall be monitored over a sufficient time period to reflect the investment expertise of the investment manager(s) over one full market cycle, or five years, whichever is less. The managers will be compared to an appropriate benchmark and peer group based on their stated investment philosophy and process.

**Fixed Income:** Investments are generally index-eligible fixed income securities including corporate bonds and government debt instruments and mortgage-backed issues. Unless otherwise specified by more appropriate performance criteria:

1. Total return net of fees to exceed an appropriate fixed income index by 25 basis points over a market cycle or five years, whichever is less.
2. Volatility to be comparable to an appropriate fixed income index.
3. Total return to rank above the 50<sup>th</sup> percentile in a universe of other fixed income managers with a similar investment style over a market cycle or five years, whichever is less.

**Investment Grade Corporate Bonds:** Investments are in fixed income securities of U.S. corporations with investment ratings of BBB (including BBB+ and BBB-) or higher.

1. Total return net of fees to exceed an appropriate investment grade corporate bond index by 25 basis points over a market cycle or five years, whichever is less.
2. Volatility to be comparable to an appropriate investment grade corporate bond index.
3. Total return to rank above the 50<sup>th</sup> percentile in a universe of other Investment Grade Corporate Bond managers over a market cycle or five years, whichever is less.

**High Yield:** Investments are in high yielding, below investment-grade fixed income securities, which are typically comprised of corporate bonds.

1. Total return net of fees to exceed an appropriate high-yield fixed income index by 25 basis points over a market cycle or five years, whichever is less.
2. Volatility to be comparable to an appropriate high-yield fixed income index.
3. Total return to rank above the 50<sup>th</sup> percentile in a universe of other high yield fixed income managers over a market cycle or five years, whichever is less.

1. Total return net of fees to exceed an appropriate residential real estate mortgage index by 25 basis points over a market cycle or five years, whichever is less.
2. Volatility to be comparable to an appropriate residential real estate mortgage index.
3. Total return to rank above the 50<sup>th</sup> percentile in a universe of other MBS managers over a market cycle or five years, whichever is less.

### Equity Securities

**Large Cap Value Equity:** Investments will be primarily in undervalued stocks of medium and large companies, characterized by above-average income yields and below-average price/earnings ratios.

1. Total return net of fees to exceed an appropriate large cap value equity index by at least 25 basis points over a market cycle or five years, whichever is less.
2. Volatility to be comparable to an appropriate large cap value equity index.
3. Total return to rank above the 50<sup>th</sup> percentile in a universe of other large cap value funds over a market cycle or five years, whichever is less.

**Large Cap Core Equity:** Investments will be primarily in stocks of large and medium companies.

#### Indexed Strategies

1. Total return gross of fees to mirror the return of a comparable market index with a reasonable amount of tracking error.

#### Active Strategies

1. Total return net of fees to exceed an appropriate large cap core equity index by at least 25 basis points over a market cycle or five years, whichever is less.
2. Volatility to be comparable to an appropriate large cap core equity index.
3. Total return to rank above the 50<sup>th</sup> percentile in a universe of other large cap core funds over a market cycle or five years, whichever is less.

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**Large Cap Growth Equity:** Investments will be primarily in stocks of medium and large companies, characterized by above-average earnings growth potential.

1. Total return net of fees to exceed an appropriate large cap growth equity index by a minimum of 25 basis points over a market cycle or five years, whichever is less.
2. Volatility to be comparable to an appropriate large cap growth equity index.
3. Total return to rank above the 50<sup>th</sup> percentile in a universe of other large growth funds over a market cycle or five years, whichever is less.

1. Total return gross of fees to mirror the return of a comparable non-U.S. equity market index with a reasonable amount of tracking error.

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#### Active Strategies

1. Total return net of fees to exceed an appropriate ~~growth-oriented~~ index of non-U.S. equities by at least 25 basis points over a market cycle or five years, whichever is less.
2. Volatility to be comparable to an appropriate ~~growth-oriented~~ index of non-U.S. equities.
3. Total return to rank above the 50<sup>th</sup> percentile in a universe of other non U.S. ~~growth~~-equity funds over a market cycle or five years, whichever is less.

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**Real Estate Investment Trust:** Investments will be primarily in publicly traded REITs.

1. Total return net of fees to exceed an appropriate REIT index, or other REIT benchmark, as applicable, by at least 25 basis points over a market cycle or five years, whichever is less.
2. Volatility to be comparable to an appropriate REIT index, or other REIT benchmark, as applicable.
3. Total return to rank above the 50<sup>th</sup> percentile in a universe of other REIT oriented investment products, over a market cycle or 5 years, whichever is less.

**Master Limited Partnerships:** Investments will be primarily in publicly traded MLPs.

1. Total return net of fees to exceed an appropriate MLP index by at least 25 basis points over a market cycle or five years, whichever is less.
2. Volatility to be comparable to an appropriate MLP index.

#### Real Return Securities

Real return investments may include TIPS, commodities, REIT's, equities and/or fixed income securities. Specific performance objectives include, but may not be limited to, the following:

1. Total return net of fees to exceed a real return composite or other appropriate index, as applicable, by at least 25 basis points over a market cycle or five years, whichever is less.
2. Tactical asset allocation strategies that have broad flexibility to adjust their allocation and utilize a broad set of investments are expected to exceed the increase in the CPI by at least five percent (5%) annually net of fees.

#### Real Property

EXHIBIT C

Investment Manager Selection Standards

Title 64 requires that the Commissioners shall retain qualified investment managers to be chosen by a solicitation of proposals on a competitive bid basis pursuant to standards set by the Commissioners. The following standards shall be used for the solicitation of proposals for investment managers.

1. The Investment Consultant, in consultation with the CLO investment staff, develops and sends a letter or email with the same content to no less than three highly qualified vendors offering the desired services in a particular asset class. The Investment Consultant will be responsible to identify and prequalify potential vendors and to complete the process.
2. The potential vendors receiving the written solicitation are given a deadline by which to respond.
3. The solicitation letter or email communication identifies the items of information to be provided by responding vendors so that the Investment Consultant, the Investment Committee, and CLO staff may make an objective comparison of the offerings of each vendor. It is anticipated that items for inclusion may be subject to change based on the type of services being requested. At a minimum, responses must contain affirmation that investment selection criteria is met in accordance with CLO's Investment Policy, qualifications for the type of asset management under consideration, key personnel to be assigned to the account, company history, statement of investment strategy, pricing offered to the CLO, a copy of the proposed contract, and any others to be added based on the type of services desired or circumstances presented.
4. Copies of the solicitation letter or email form, the list of qualifying vendors, and vendor responses are provided to the CLO investment staff to be used during the evaluation process and to be retained on file.
5. The Investment Consultant confers with CLO investment staff in the evaluation process, provides a summary of the evaluation performed, and makes its recommendations to the Investment Committee.
6. Copies of the summary of evaluation, along with the other solicitation documents mentioned previously are retained in CLO's files as easily accessible evidence that a Commission approved solicitation for proposals on a competitive bid basis was performed.

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