

NOTICE OF OIL AND GAS LEASE SALE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 11/5/2014

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing www.clo.ok.gov.

Written Bids: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office
120 N Robinson Suite 1000W
Oklahoma City, Oklahoma 73102-7749

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

Electronic Bids: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. Bidders must be registered and approved by the CLO before they may place an online bid.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.

Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at www.clo.ok.gov

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	BEAVER	W/2 SE/4, less and except the Morrow Sand and Chester Lime Formations	15-03N-23ECM	50.00 %	80.00	40.00
2	BLAINE	NE/4	28-16N-12WIM	100.00 %	160.00	160.00
3	BRYAN	W/2 NW/4 NE/4; N/2 SW/4 NE/4	23-06S-08EIM	100.00 %	40.00	40.00
4	BRYAN	E/2 NW/4	23-06S-08EIM	100.00 %	80.00	80.00
5	BRYAN	W/2 NE/4 SW/4	23-06S-08EIM	100.00 %	20.00	20.00
6	BRYAN	Lot 5, less the West 16.5 feet	27-06S-08EIM	100.00 %	22.41	22.41
7	BRYAN	SE/4 NE/4	29-06S-08EIM	100.00 %	40.00	40.00
8	BRYAN	SW/4 SE/4 NW/4; S/2 SW/4 NW/4	29-06S-08EIM	50.00 %	30.00	15.00
9	BRYAN	NW/4 NE/4	32-06S-08EIM	50.00 %	40.00	20.00
10	BRYAN	S/2 SE/4 NW/4	32-06S-08EIM	50.00 %	20.00	10.00
11	BRYAN	S/2 SE/4 SE/4; SE/4 SW/4 SE/4	32-06S-08EIM	50.00 %	30.00	15.00
12	BRYAN	E/2 SE/4	01-07S-08EIM	100.00 %	80.00	80.00
13	CANADIAN	NW/4	25-11N-09WIM	100.00 %	160.00	160.00

14	CIMARRON	NW/4 NE/4; SE/4 NE/4	30-06N-05ECM	100.00 %	80.00	80.00
15	CIMARRON	Lot 2	30-06N-05ECM	100.00 %	35.04	35.04
16	CIMARRON	NE/4 SE/4; S/2 SE/4	30-06N-05ECM	100.00 %	120.00	120.00
17	CIMARRON	NE/4 SW/4; Lots 3 and 4; SE/4 SW/4	30-06N-05ECM	100.00 %	150.17	150.17
18	CIMARRON	NE/4, less and except the Morrow Sand Formation	28-02N-09ECM	50.00 %	160.00	80.00
19	CIMARRON	NW/4, less and except the Morrow Sand Formation	28-02N-09ECM	50.00 %	160.00	80.00
20	CIMARRON	SW/4, less and except the Morrow Sand Formation	28-02N-09ECM	50.00 %	160.00	80.00
21	CUSTER	NE/4	16-15N-19WIM	100.00 %	160.00	160.00
22	ELLIS	NW/4	15-24N-23WIM	50.00 %	160.00	80.00
23	ELLIS	SE/4	16-24N-23WIM	100.00 %	160.00	160.00
24	ELLIS	NW/4	22-24N-23WIM	100.00 %	160.00	160.00
25	GARFIELD	SW/4	16-20N-03WIM	100.00 %	160.00	160.00
26	GARFIELD	NE/4, from the surface to the top of the Mississippian Formation	36-21N-04WIM	100.00 %	160.00	160.00
27	GARFIELD	NW/4, from the surface to the top of the Mississippian Formation	36-21N-04WIM	100.00 %	160.00	160.00
28	GARFIELD	SE/4	36-24N-08WIM	100.00 %	160.00	160.00
29	GRADY	N/2 NW/4; N/2 S/2 NW/4	35-06N-05WIM	50.00 %	120.00	60.00
30	GRADY	S/2 SW/4 SW/4; SW/4 SE/4 SW/4	15-07N-05WIM	50.00 %	30.00	15.00
31	GRADY	E/2 NE/4; N/2 NW/4 NE/4; SW/4 NW/4 NE/4; NW/4 SW/4 NE/4, less and except the Woodford Formation	22-07N-05WIM	50.00 %	120.00	60.00
32	GRADY	NE/4 NW/4; N/2 SE/4 NW/4; SW/4 SE/4 NW/4; W/2 NW/4, less and except the Woodford Formation	22-07N-05WIM	50.00 %	150.00	75.00
33	GRADY	E/2 SE/4, less and except the Woodford Formation	22-07N-05WIM	50.00 %	80.00	40.00
34	GRADY	Lot 3; Northeast 9.36 acres of Lot 4; South 20 acres of Lot 4, less and except the Osborne Formation	03-08N-05WIM	50.00 %	68.09	34.05
35	GRADY	SW/4, less and except the Osborne Formation	03-08N-05WIM	50.00 %	160.00	80.00
36	GRADY	W/2 SE/4, limited to the Viola Formation, effective date of first production of the Viola Formation in the Wampler 1-4 well	04-08N-05WIM	50.00 %	80.00	40.00
37	GRADY	W/2 SE/4, less and except the Viola Formation	04-08N-05WIM	50.00 %	80.00	40.00
38	GRADY	SE/4 SE/4 NE/4, less and except the Osborne Formation	10-08N-05WIM	50.00 %	10.00	5.00
39	GRADY	S/2 NW/4 NW/4; N/2 SW/4 NW/4; SE/4 SW/4 NW/4, less and except the Osborne Formation	10-08N-05WIM	50.00 %	50.00	25.00
40	GRADY	SE/4, less and except the Osborne Formation	10-08N-05WIM	50.00 %	160.00	80.00
41	GRADY	NE/4 SW/4, less and except the Osborne Formation	10-08N-05WIM	50.00 %	40.00	20.00
42	GRADY	NW/4 NE/4 NW/4; NW/4 NW/4, less and except the Sycamore, Woodford, Hunton and Viola Formations	11-04N-06WIM	50.00 %	50.00	25.00
43	GRANT	NW/4	33-25N-03WIM	100.00 %	160.00	160.00
44	JACKSON	Lot 3, extending Southward to the South bank of the Red River	13-02S-24WIM	100.00 %	126.00	126.00
45	KAY	Lots 3 and 4; S/2 NW/4	16-29N-03EIM	100.00 %	157.38	157.38
46	KAY	SW/4	16-29N-03EIM	100.00 %	160.00	160.00
47	LINCOLN	NE/4	36-12N-02EIM	100.00 %	160.00	160.00
48	LINCOLN	NW/4	36-12N-02EIM	100.00 %	160.00	160.00
49	LINCOLN	SE/4	36-12N-02EIM	100.00 %	160.00	160.00
50	LINCOLN	SW/4	36-12N-02EIM	100.00 %	160.00	160.00
51	MARSHALL	S/2 SW/4; S/2 N/2 SW/4	27-06S-05EIM	50.00 %	120.00	60.00
52	MARSHALL	E/2 E/2 NE/4; NW/4 NE/4 NE/4; W/2 SW/4 NE/4	28-06S-05EIM	50.00 %	70.00	35.00
53	MARSHALL	S/2 NW/4; NW/4 NW/4	28-06S-05EIM	50.00 %	120.00	60.00
54	MARSHALL	NE/4 NE/4; S/2 NE/4	34-06S-05EIM	100.00 %	120.00	120.00
55	MARSHALL	N/2 NW/4; N/2 SW/4 NW/4; NW/4 SE/4 NW/4	34-06S-05EIM	50.00 %	110.00	55.00

56	MARSHALL	Lots 3 and 4; SE/4 NW/4	04-07S-05EIM	50.00 %	120.70	60.35
57	MARSHALL	SW/4 NW/4	04-07S-05EIM	50.00 %	40.00	20.00
58	PAYNE	NE/4, less and except the Sylvan and Woodford Formations	36-19N-01WIM	50.00 %	160.00	80.00
59	PAYNE	NW/4, less and except the Sylvan and Woodford Formations	36-19N-01WIM	50.00 %	160.00	80.00
60	PAYNE	SE/4, less and except the Sylvan and Woodford Formations	36-19N-01WIM	50.00 %	160.00	80.00
61	PAYNE	SW/4, less and except the Sylvan and Woodford Formations	36-19N-01WIM	50.00 %	160.00	80.00
62	PITTSBURG	SE/4, less and except the Hartshorne Formation	22-06N-12EIM	50.00 %	160.00	80.00
63	PITTSBURG	Lot 6; all that part of Lot 8 of Section 24-08N-12EIM accreted to and lying within Section 23-08N-12EIM	23-08N-12EIM	50.00 %	34.38	17.19
64	PITTSBURG	Lots 7 and 8, less and except accretion and riparian rights lying outside of Section 24-08N-12EIM	24-08N-12EIM	50.00 %	106.16	53.08
65	PITTSBURG	E/2 NE/4 NE/4, less and except the Hartshorne Formation	26-08N-12EIM	50.00 %	20.00	10.00
66	PITTSBURG	NE/4 SE/4; S/2 NW/4 SE/4; S/2 SE/4, less and except the Hartshorne Formation	05-07N-13EIM	50.00 %	140.00	70.00
67	PITTSBURG	NW/4 SE/4 SE/4, less and except from the surface to the base of the Upper Booch Formation and also less and except the Hartshorne Formation	26-07N-13EIM	50.00 %	10.00	5.00
68	POTTAWATOMIE	NE/4 SE/4	16-08N-03EIM	100.00 %	40.00	40.00
69	POTTAWATOMIE	NW/4 SE/4	16-08N-03EIM	100.00 %	40.00	40.00
70	POTTAWATOMIE	SE/4 SE/4	16-08N-03EIM	100.00 %	40.00	40.00
71	POTTAWATOMIE	SW/4 SE/4	16-08N-03EIM	100.00 %	40.00	40.00
72	POTTAWATOMIE	NE/4 SW/4	08-11N-03EIM	100.00 %	40.00	40.00
73	POTTAWATOMIE	NW/4 SW/4	08-11N-03EIM	100.00 %	40.00	40.00
74	ROGER MILLS	All that part of Lot 3 of Section 6-16N-24WIM accreted to and lying within Section 5-16N-24WIM	05-16N-24WIM	50.00 %	2.38	1.19
75	ROGER MILLS	S/2 NE/4, less and except the Atoka Formation	09-11N-26WIM	100.00 %	80.00	80.00
76	WASHITA	NW/4	10-10N-18WIM	50.00 %	160.00	80.00
77	WASHITA	SE/4	10-10N-18WIM	50.00 %	160.00	80.00
78	WASHITA	SW/4	10-10N-18WIM	50.00 %	160.00	80.00
79	WOODS	NE/4	17-26N-15WIM	100.00 %	160.00	160.00
80	WOODS	SE/4 NW/4	17-26N-15WIM	100.00 %	40.00	40.00
81	WOODS	N/2 SE/4	17-26N-15WIM	100.00 %	80.00	80.00
82	WOODS	NE/4 SW/4	17-26N-15WIM	100.00 %	40.00	40.00
83	WOODS	W/2 NE/4	32-26N-15WIM	100.00 %	80.00	80.00

**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

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