

NOTICE OF OIL AND GAS LEASE SALE (Redlands)

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 7/9/2014

THE REDLANDS COMMUNITY COLLEGE (RCC) INVITES BIDS for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing www.clo.ok.gov.

Written Bids: Written bids must be submitted on bid forms provided by the Commissioners of the Land Office, managing agent for Redlands Community College, and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for RCC Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office
120 N Robinson Suite 1000W
Oklahoma City, Oklahoma 73102-7749

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

Electronic Bids: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. Bidders must be registered and approved by the CLO before they may place an online bid.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.

Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Redlands Community College and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at www.clo.ok.gov

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	CANADIAN	A parcel described as beginning at the Southeast corner of the NW/4 NW/4 thence due North 250 feet, thence, due West 425 feet, thence due South 250 feet, thence due East 425 feet to the place of beginning, containing 2.58 acres; SW/4 NW/4, less and except the accretion and riparian rights lying outside of Section 25-13N-08WIM. Any use of the surface lands covered herein shall require the permission of the lessor.	25-13N-08WIM	100.00 %	42.58	42.58
2	CANADIAN	LOT 2, less and except a part of Lot 2 described as follows: Beginning at a point whence the Northeast corner of said Section 25, bears	25-13N-08WIM	100.00 %	1.47	1.47

North 64 degrees 44' 23" East a distance of 5,635.49 feet, and whence the North Quarter corner of said Section 25 bears North 45 degrees 30' 19" East, a distance of 3,431.34 feet; thence, South 66 degrees 23' 43" East a distance of 468.43 feet; thence, South 74 degrees 49' 33" East, a distance of 391.69 feet; thence, South 77 degrees 30' 00" East, a distance of 280 feet to an existing fenceline; thence, along said existing fenceline, South 02 degrees 43' 49" West a distance of 529.30 feet to a point on the Northerly bank of the North Canadian River; thence, along said Northerly bank the following five courses: 1) thence, North 89 degrees 55' 14" West, a distance of 284.55 feet; 2) thence, North 64 degrees 59' 36" West, a distance of 122.62 feet; 3) thence, North 49 degrees 26' 16" West, a distance of 164.58 feet; 4) thence, North 34 degrees 49' 02" West, a distance of 653.61 feet; 5) thence, North 62 degrees 35' 07" West, a distance of 227.90 feet; thence, departing from said Northerly bank, North 27 degrees 24' 53" East, a distance of 88.56 feet to the point of beginning. Leasing 1.47 acres, more or less. Less and except the accretion and riparian rights lying outside of Section 25-13N-08WIM. Any use of the surface lands covered herein shall require the permission of the lessor.

3	CANADIAN	That part of the SE/4 NE/4 designated in the patent and Government plat as Lot 6, less and except the accretion and riparian rights lying outside of Section 26-13N-08WIM	26-13N-08WIM	100.00 %	34.00	34.00
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**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

**DAVID SHIPMAN, DIRECTOR, MINERALS MGMT. DIV.
120 N ROBINSON SUITE 1000W
OKLAHOMA CITY, OK 73102
(405) 521-4000**

PRINT BID FORM FROM CLO WEBPAGE

CLO WEBSITE: [HTTP://WWW.CLO.OK.GOV](http://www.clo.ok.gov)

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