

## COMMISSIONERS OF THE LAND OFFICE

**Regular Investment Meeting Agenda  
November 9, 2016, at 1:00 p.m.  
Large Conference Room  
Commissioners of the Land Office–Ninth Floor  
Oklahoma City, Oklahoma**

**Call to Order**

**Roll Call**

**Declaration of a Quorum**

**1. Request Approval of Minutes for Regular Meeting held August 10, 2016**

- a. *Presented by Karen Johnson, CFO*
- b. *Discussion*
- c. *Action in which the Committee may approve or disapprove the matter and/or direct staff to take further action*

**2. Performance Report September 2016 (informational purposes only)**

*Presented by Mark Higgins, RVK*

**3. Presentation by DoubleLine, MBS Manager**

*Presented by Philip Barach, Ryan Hart and Christine Chun, DoubleLine*

**4. Presentation by TCW, MBS Manager**

*Presented by Jeffrey T. Katz and Jack C. Lazzaro, TCW*

**5. Discussion of MBS Manager Search Results**

- a. *Presented by Mark Higgins, RVK*
- b. *Discussion*
- c. *Action in which the Committee may approve or disapprove the matter and/or direct staff to take further action*

**6. Discussion of CLO's Rolling Work Plan**

- a. *Presented by Mark Higgins, RVK*
- b. *Discussion*

## 7. Consideration and Possible Action to Approve Operational and Capital Budgets for Management of Commercial Investment Property

The following commercial investment property with its associated operating expenses and capital budget and reserve fund is presented for approval for FY 2017:

<u>Building Address</u>	<u>Operating Expenses</u>	<u>Capital Budget</u>
5727 S. Lewis Av., Tulsa	\$745,885.00	\$425,000.00

Capital Reserve Fund - \$592,500.00

Expected total net income for the commercial investment property is \$1,219,847.00.

*Recommendation: Assistant Secretary recommends approval of the operational and capital budgets and reserve fund for FY2017 for the listed commercial investment property.*

- a. *Presented by Keith Kuhlman, Assistant Secretary*
- b. *Discussion*
- c. *Action in which the Committee may approve or disapprove the matter and/or direct staff to take further action*

## 8. Commercial Real Estate Update

- a. *Presented by Harry Birdwell, Secretary*
- b. *Discussion*

## 9. New Business

The Committee may discuss, consider and take possible action regarding new business that could not have been reasonably anticipated or was unknown prior to the regular meeting.

## Adjourn

## NOTICE OF POSTING

Date / Time: Monday, November 7, 2016, 11:00 a.m.  
Locations: Commissioners of the Land Office  
204 N. Robinson, Suite 900  
Oklahoma City, OK 73102  
By: Susan Greenwood, Administrative Assistant