

**NOTICE OF INVITATION  
TO BID AT PUBLIC AUCTION  
FOR SCHOOL LAND AGRICULTURAL LEASES**

The Commissioners of the Land Office of the State of Oklahoma ("CLO") invite bids on agricultural leases at public auction at the time and place shown on the brochure, or at such other place as may be announced at the time of auction.

A lease contract shall be awarded upon the approval of CLO to the person(s) or entity(ies) bidding the highest annual cash rental. CLO reserves the right to reject any or all bids and may refuse, in its sole discretion, to accept any bid on an agricultural lease where the party placing the bid is in default of any rental due or in violation of this or any prior lease contract.

CLO reserves the right to require financial disclosures and CLO may refuse to accept any bid or award any lease contract where the interested party cannot show adequate creditworthiness as determined by the CLO.

A bid less than the advertised minimum acceptable bid will not be considered.

On the date of auction, the successful bidder must pay fifty percent (50%) of the first year's rent as deposit. Any bids of \$500 or less must be paid in full. Failure to comply with the terms of this invitation to bid notice will be cause for the cancellation of the award of the lease contract and for the retention of any deposit as liquidated damages. CLO retains the option to proceed to collect for the entire amount of the contract. Contracts not executed on the date of the auction are to be returned to CLO not later than fifteen (15) days after the date of the auction. The balance of the bid rental, if any, is to be remitted on or before January 2, the following year, and before possession is taken of any part of the leased land. Lease payments must be mailed to the: Commissioners of the Land Office, Lockbox Account, P.O. Box 248896, Oklahoma City, OK 73124-8896.

All bidders are hereby notified that driver license numbers or tax ID numbers for all named lessees must be submitted when registering. **All bidders must provide this information while registering; if not provided, bidders will not be allowed to register.** If bidding by agent, the agent must sign the lease as agent for the lessee. If bidding for a corporation, the corporation must have a Federal Employee ID number and be an agricultural corporation registered with the Oklahoma Secretary of State. **Successful bidders must provide Social Security numbers or tax ID numbers to execute a contract with the CLO.**

Improvements located on the leasehold property that are considered movable without any manifest injury to the land are subject to being removed or otherwise disposed of by the lawful owner(s). Any fences required by agreement or by operation of law shall be constructed and paid for by lessee. Such improvements must be removed or disposed of within sixty (60) days after the expiration of the contract. If there is a growing wheat crop on leased property, irrigation pumps and motors may be left in place until April 1 of the year following the expiration of the contract. Possession and/or use of a well present upon the leased land will be surrendered to the new lessee no later than April 5 following the expiration of the lease.

Improvements located on offered leasehold property considered not movable without manifest injury to the land (i.e. ponds, dams, terraces, water wells, waterways, and other conservation structures, etc.) are a permanent part of the land and are the exclusive property of CLO.

Irrigation permits may be issued to agricultural lessees for the purpose of irrigating CLO Trust Lands. The permit fee shall be determined by the market value rental amount for irrigated acres for comparable deeded land. The permit shall have a delinquency interest rate of 12%. Term of the permit will be for one year.

All leases are sold subject to existing restrictions, reservations, easements and all matters of record.

Lease term will be specified in the auction notice and lease contract.

Small grains planted during the last year of the lease contract may be harvested in the next year if the lease is paid in full, but land must be surrendered immediately after harvest or not later than July 1, whichever is sooner. Extensions may be granted at the discretion of CLO. In the event small grain crop is pastured out and not mechanically harvested, land shall be surrendered no later than June 1, or when cattle are removed, whichever is sooner, in the year following the expiration of the lease contract. If small grain is mowed and baled for hay, those acres must be surrendered when the bales are removed or no more than ten (10) days after baling, but no later than June 1. All pasture land, including water thereon, must be surrendered December 31st of the final year of the lease contract.

Terms and conditions of the lease shall be set forth in the lease contract which shall be subject to applicable rules and regulations of CLO and Statutes of the State of Oklahoma now in force, or hereafter adopted. All bidders are hereby notified to retain this page as it will be incorporated into the contractual obligations.

By submitting a bid, the bidder acknowledges and accepts the terms and conditions of the CLO lease contract. In the event of a conflict between the terms contained herein and the terms contained in the CLO lease contract, the terms of the CLO lease contract shall prevail. Prospective bidders are responsible to inspect the leasehold property and review the CLO lease contract prior to the date of auction and contact the Farm Service Agency (FSA) office for allotments, applicable farm program requirements, and eligibility of entering leases into government farm programs after expiration of the lease contract and highly erodible land (HEL) requirements.

**ANNOUNCEMENTS AND CORRECTIONS AT THE TIME OF AUCTION MAY SUPERSEDE THIS NOTICE.**

Dated this \_\_\_\_\_ day of September 2020.

ELLIOT CHAMBERS, SECRETARY  
COMMISSIONERS OF THE LAND OFFICE  
STATE OF OKLAHOMA

FOR INFORMATION CALL: 1-888-35-LANDS (1-888-355-2637) OR 1-405-521-4000  
OR visit our Website: [www.clo.ok.gov](http://www.clo.ok.gov)