

NOTICE OF OIL AND GAS LEASE SALE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 7/9/2014

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") INVITES BIDS for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing www.clo.ok.gov.

Written Bids: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office
120 N Robinson Suite 1000W
Oklahoma City, Oklahoma 73102-7749

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

Electronic Bids: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. Bidders must be registered and approved by the CLO before they may place an online bid.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.

Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at www.clo.ok.gov

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	BLAINE	NE/4	16-17N-12WIM	100.00 %	160.00	160.00
2	BLAINE	NW/4	16-17N-12WIM	100.00 %	160.00	160.00
3	BLAINE	SE/4	16-17N-12WIM	100.00 %	160.00	160.00
4	BLAINE	NE/4	16-18N-12WIM	100.00 %	160.00	160.00
5	BLAINE	SW/4	16-18N-12WIM	100.00 %	160.00	160.00
6	BLAINE	Lots 5 and 6; S/2 SE/4	36-20N-13WIM	100.00 %	125.52	125.52
7	BLAINE	Lots 7 and 8; S/2 SW/4	36-20N-13WIM	100.00 %	121.62	121.62
8	CANADIAN	All that part of Lot 1 of Section 9-12N-10WIM accreted to and lying within Section 8-12N-10WIM, less and except the Woodford Formation	08-12N-10WIM	100.00 %	4.45	4.45
9	CANADIAN	Lots 1 and 2, less and except the Woodford Formation, and also, less and except all accretion and riparian rights lying outside of Section 16-	16-12N-10WIM	100.00 %	38.02	38.02

		12N-10WIM				
10	CANADIAN	Lot 5, W/2 NW/4; SE/4 NW/4, less and except the Woodford Formation and also less and except all accretion and riparian rights lying outside of Section 16-12N-10WIM	16-12N-10WIM	100.00 %	144.14	144.14
11	CANADIAN	SW/4, less and except the Woodford Formation	16-12N-10WIM	100.00 %	160.00	160.00
12	CANADIAN	NW/4, less and except the Springer and the Woodford Formations	29-12N-10WIM	50.00 %	160.00	80.00
13	CANADIAN	W/2 SW/4, less and except the Springer and Woodford Formations	29-12N-10WIM	50.00 %	80.00	40.00
14	CANADIAN	W/2 NW/4, less and except the Cherokee and Springer Formations	32-12N-10WIM	50.00 %	80.00	40.00
15	CANADIAN	10 acres more or less off the West end of the NW/4 SE/4, beginning at Southwest corner thereof and running along the center of the channel of the canyon in a Northeasterly direction to North line thereof, less and except the Cherokee and Springer Formations	32-12N-10WIM	50.00 %	10.00	5.00
16	CANADIAN	SW/4 SW/4; N/2 SW/4, less and except the Cherokee and Springer Formations	32-12N-10WIM	50.00 %	120.00	60.00
17	CIMARRON	Lots 1 and 2; S/2 NE/4	05-02N-09ECM	100.00 %	159.80	159.80
18	CIMARRON	Lots 3 and 4; S/2 NW/4	05-02N-09ECM	100.00 %	159.72	159.72
19	CIMARRON	SW/4	05-02N-09ECM	50.00 %	160.00	80.00
20	CIMARRON	NE/4, less and except the Topeka Formation	09-02N-09ECM	100.00 %	160.00	160.00
21	CIMARRON	SE/4, less and except the Topeka Formation	09-02N-09ECM	100.00 %	160.00	160.00
22	CLEVELAND	E/2 NE/4; Lots 1 and 2	36-08N-01WIM	100.00 %	156.49	156.49
23	CLEVELAND	E/2 SE/4; Lots 3 and 4	36-08N-01WIM	100.00 %	156.62	156.62
24	CLEVELAND	Lots 7 and 8; W/2 SW/4	36-08N-01WIM	100.00 %	163.88	163.88
25	COAL	SE/4 NE/4	34-02N-08EIM	50.00 %	40.00	20.00
26	COAL	NE/4 SE/4	34-02N-08EIM	50.00 %	40.00	20.00
27	COAL	S/2 SW/4 SE/4	34-01N-10EIM	50.00 %	20.00	10.00
28	DEWEY	Lot 1; SE/4 NE/4, less and except the Tonkawa Formation	03-17N-17WIM	50.00 %	80.36	40.18
29	DEWEY	S/2 NW/4, less and except the Tonkawa Formation	03-17N-17WIM	50.00 %	80.00	40.00
30	DEWEY	E/2 SE/4; SW/4 SE/4, less and except the Tonkawa Formation	03-17N-17WIM	50.00 %	120.00	60.00
31	DEWEY	SE/4 SW/4; NW/4 SW/4, less and except the Tonkawa Formation	03-17N-17WIM	50.00 %	80.00	40.00
32	DEWEY	Lot 1; SE/4 NE/4, less and except the Cherokee and Tonkawa Formations	01-16N-20WIM	50.00 %	78.49	39.25
33	DEWEY	E/2 SE/4, less and except the Cherokee and Tonkawa Formations	01-16N-20WIM	50.00 %	80.00	40.00
34	ELLIS	W/2 SW/4, less and except the Cleveland and Morrow Formations	27-20N-23WIM	50.00 %	80.00	40.00
35	GRADY	W/2 NW/4	23-07N-05WIM	50.00 %	80.00	40.00
36	GRADY	NW/4 NE/4 SE/4; S/2 NE/4 SE/4; SE/4 SE/4, less 5.76 acres for Railroad Right-of-Way, limited from surface to 4,000 feet	29-03N-07WIM	50.00 %	64.24	32.12
37	HARPER	NE/4	13-28N-21WIM	100.00 %	160.00	160.00
38	HARPER	SE/4	13-28N-21WIM	100.00 %	160.00	160.00
39	HARPER	SW/4	13-28N-21WIM	100.00 %	160.00	160.00
40	HARPER	NE/4	33-28N-21WIM	100.00 %	160.00	160.00
41	HARPER	NE/4	36-28N-21WIM	100.00 %	160.00	160.00
42	HARPER	NW/4	36-28N-21WIM	100.00 %	160.00	160.00
43	HARPER	SE/4	36-28N-21WIM	100.00 %	160.00	160.00
44	HARPER	SW/4	36-28N-21WIM	100.00 %	160.00	160.00
45	KAY	NE/4	16-27N-02EIM	100.00 %	160.00	160.00
46	KAY	NW/4	16-27N-02EIM	100.00 %	160.00	160.00
47	KAY	SE/4	16-27N-02EIM	100.00 %	160.00	160.00
48	KAY	SW/4	16-27N-02EIM	100.00 %	160.00	160.00
49	KAY	NE/4	36-27N-02EIM	100.00 %	160.00	160.00

50	KAY	NW/4	36-27N-02EIM	100.00 %	160.00	160.00
51	KAY	SE/4	36-27N-02EIM	50.00 %	160.00	80.00
52	KAY	SW/4	36-27N-02EIM	100.00 %	160.00	160.00
53	LINCOLN	NE/4	36-17N-02EIM	100.00 %	160.00	160.00
54	LINCOLN	SW/4	36-17N-02EIM	100.00 %	160.00	160.00
55	LINCOLN	E/2 SW/4; SW/4 SW/4, less a 3.12 acre tract	34-17N-04EIM	100.00 %	116.88	116.88
56	LINCOLN	NE/4	36-17N-04EIM	100.00 %	160.00	160.00
57	LINCOLN	NW/4	36-17N-04EIM	100.00 %	160.00	160.00
58	LINCOLN	SE/4	36-17N-04EIM	100.00 %	160.00	160.00
59	LINCOLN	SW/4	36-17N-04EIM	100.00 %	160.00	160.00
60	LOGAN	NE/4	36-17N-02WIM	100.00 %	160.00	160.00
61	LOGAN	SE/4	36-17N-02WIM	100.00 %	160.00	160.00
62	MAJOR	Lots 3 and 4	36-20N-13WIM	100.00 %	34.48	34.48
63	MAJOR	Lots 1 and 2	36-20N-13WIM	100.00 %	38.38	38.38
64	NOBLE	NE/4	16-21N-02EIM	100.00 %	160.00	160.00
65	NOBLE	NW/4	16-21N-02EIM	100.00 %	160.00	160.00
66	NOBLE	SE/4	16-21N-02EIM	100.00 %	160.00	160.00
67	NOBLE	SW/4	16-21N-02EIM	100.00 %	160.00	160.00
68	NOBLE	SE/4	33-21N-03EIM	100.00 %	160.00	160.00
69	NOBLE	SW/4	33-21N-03EIM	100.00 %	160.00	160.00
70	PAYNE	Lots 1 and 2; E/2 NW/4	31-18N-03EIM	50.00 %	153.61	76.81
71	PITTSBURG	NE/4 SE/4; S/2 NW/4 SE/4; S/2 SE/4, less and except the Hartshorne Formation	05-07N-13EIM	50.00 %	140.00	70.00
72	POTTAWATOMIE	NE/4	36-09N-03EIM	100.00 %	160.00	160.00
73	POTTAWATOMIE	NW/4	36-09N-03EIM	100.00 %	160.00	160.00
74	POTTAWATOMIE	Lot 8; SW/4 NE/4	16-05N-05EIM	100.00 %	69.40	69.40
75	POTTAWATOMIE	Lots 4, 5 and 6; NW/4 SE/4; less and except the accretion and riparian rights lying outside of Section 16-5N-5EIM	16-05N-05EIM	100.00 %	138.50	138.50
76	POTTAWATOMIE	Lot 3, less and except the accretion and riparian rights lying outside of Section 16-5N-5EIM	16-05N-05EIM	100.00 %	86.41	86.41
77	ROGER MILLS	SW/4	25-15N-21WIM	50.00 %	160.00	80.00
78	WASHITA	NW/4	15-11N-14WIM	50.00 %	160.00	80.00
79	WASHITA	W/2 NE/4	33-11N-14WIM	50.00 %	80.00	40.00
80	WASHITA	SE/4 SE/4; W/2 SE/4	33-11N-14WIM	50.00 %	120.00	60.00
81	WOODS	S/2 SW/4	17-28N-15WIM	50.00 %	80.00	40.00
82	WOODWARD	E/2 SW/4, less and except the Kansas City and Morrow Sand Formations	14-23N-20WIM	100.00 %	80.00	80.00

**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

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(405) 521-4000**

PRINT BID FORM FROM CLO WEBPAGE

CLO WEBSITE: [HTTP://WWW.CLO.OK.GOV](http://www.clo.ok.gov)

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