

NOTICE OF OIL AND GAS LEASE SALE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: 3/5/2014

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") INVITES BIDS for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing www.clo.ok.gov.

Written Bids: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office
120 N Robinson Suite 1000W
Oklahoma City, Oklahoma 73102-7749

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

Electronic Bids: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. Bidders must be registered and approved by the CLO before they may place an online bid.

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE.

Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

**PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE.
PLEASE DO NOT FOLD BIDS OR USE STAPLES.**

Bid Forms are available at www.clo.ok.gov

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

<u>TRACT</u>	<u>COUNTY</u>	<u>LEGAL DESCRIPTION</u>	<u>SEC TWP RGE</u>	<u>M. R. %</u>	<u>GROSS ACS</u>	<u>NET ACS</u>
1	BECKHAM	NW/4, less and except the Atoka Formation	20-12N-22WIM	50.00 %	160.00	80.00
2	BECKHAM	W/2 SE/4, less and except the Atoka Formation	20-12N-22WIM	50.00 %	80.00	40.00
3	BECKHAM	E/2 SW/4, less and except the Atoka Formation	20-12N-22WIM	50.00 %	80.00	40.00
4	BECKHAM	NE/4	19-11N-24WIM	100.00 %	160.00	160.00
5	BECKHAM	E/2 NW/4; Lots 1 and 2	19-11N-24WIM	100.00 %	155.04	155.04
6	CIMARRON	NE/4	10-03N-09ECM	50.00 %	160.00	80.00
7	CIMARRON	NW/4	10-03N-09ECM	50.00 %	160.00	80.00
8	CIMARRON	SE/4	10-03N-09ECM	50.00 %	160.00	80.00
9	CIMARRON	NW/4	26-05N-09ECM	100.00 %	160.00	160.00
10	CREEK	NE/4 NW/4	20-16N-07EIM	100.00 %	40.00	40.00
11	CREEK	NW/4 NW/4	20-16N-07EIM	100.00 %	40.00	40.00

12	CREEK	SE/4 NW/4	20-16N-07EIM	100.00 %	40.00	40.00
13	CREEK	SW/4 NW/4	20-16N-07EIM	100.00 %	40.00	40.00
14	DEWEY	NW/4 NE/4	29-16N-17WIM	50.00 %	40.00	20.00
15	DEWEY	N/2 NW/4; SW/4 NW/4	29-16N-17WIM	50.00 %	120.00	60.00
16	DEWEY	NW/4	36-18N-18WIM	100.00 %	160.00	160.00
17	DEWEY	SW/4	36-18N-18WIM	100.00 %	160.00	160.00
18	ELLIS	NE/4	16-18N-23WIM	100.00 %	160.00	160.00
19	GARFIELD	NW/4	16-24N-05WIM	100.00 %	160.00	160.00
20	GARFIELD	SW/4	16-24N-05WIM	100.00 %	160.00	160.00
21	GRADY	W/2 NE/4	33-05N-08WIM	100.00 %	80.00	80.00
22	GRADY	NW/4	33-05N-08WIM	100.00 %	160.00	160.00
23	KAY	NE/4	33-26N-01EIM	50.00 %	160.00	80.00
24	KAY	SE/4	33-26N-01EIM	100.00 %	160.00	160.00
25	KAY	NE/4, less and except the Sams Sand Formation	16-25N-02WIM	100.00 %	160.00	160.00
26	KAY	NW/4	16-25N-02WIM	100.00 %	160.00	160.00
27	KAY	E/2 SE/4, less and except the Tonkawa, Oswego, Layton, Skinner and Mississippi Chat Formations	16-25N-02WIM	100.00 %	80.00	80.00
28	KAY	N/2 SW/4; SW/4 SW/4	16-25N-02WIM	100.00 %	120.00	120.00
29	KINGFISHER	NW/4, less and except the Red Fork and Mississippian Formations	16-19N-05WIM	100.00 %	160.00	160.00
30	KINGFISHER	SW/4, less and except the Mississippian, Cherokee Lime, Big Lime and Oswego Formations	16-19N-05WIM	100.00 %	160.00	160.00
31	LINCOLN	W/2 SE/4, less and except the Mississippian Formation	03-16N-06EIM	50.00 %	80.00	40.00
32	LINCOLN	Lots 1 and 2, less and except the Upper Cleveland Formation	36-17N-06EIM	100.00 %	81.75	81.75
33	LINCOLN	Lots 3 and 4, less and except the Upper Cleveland Formation	36-17N-06EIM	100.00 %	83.81	83.81
34	LOGAN	Lot 10	16-17N-01EIM	100.00 %	11.30	11.30
35	LOGAN	Lot 6	16-17N-01EIM	100.00 %	26.00	26.00
36	LOGAN	Lots 7, 8 and 9; SW/4 SW/4	16-17N-01EIM	100.00 %	131.45	131.45
37	LOGAN	NE/4	16-17N-01WIM	100.00 %	160.00	160.00
38	LOGAN	NW/4	16-17N-01WIM	100.00 %	160.00	160.00
39	LOGAN	SE/4	16-17N-01WIM	100.00 %	160.00	160.00
40	LOGAN	SW/4	16-17N-01WIM	100.00 %	160.00	160.00
42	NOBLE	E/2 NE/4, less and except the Mississippi Chat, Skinner and Red Fork Formations	36-24N-01WIM	100.00 %	80.00	80.00
43	NOBLE	NW/4 NE/4	36-24N-01WIM	100.00 %	40.00	40.00
44	NOBLE	SW/4 NE/4, less and except the Herrington Formation	36-24N-01WIM	100.00 %	40.00	40.00
45	NOBLE	NE/4 NW/4; W/2 NW/4, less and except the Mississippi Chat Formation	36-24N-01WIM	100.00 %	120.00	120.00
46	NOBLE	SE/4 NW/4, less and except from the surface to the base of the Red Fork Formation and also less and except the Mississippi Chat Formation	36-24N-01WIM	100.00 %	40.00	40.00
47	NOBLE	W/2 SE/4, less and except the Red Fork, Mississippi Chat and Permian Formations	36-24N-01WIM	100.00 %	80.00	80.00
48	NOBLE	E/2 SW/4, less and except the Mississippi Chat and Permian Formations	36-24N-01WIM	100.00 %	80.00	80.00
49	NOBLE	W/2 SW/4, less and except the Mississippi Chat Formation	36-24N-01WIM	100.00 %	80.00	80.00
50	PAYNE	NE/4	16-17N-01EIM	100.00 %	160.00	160.00
51	PAYNE	NE/4 NW/4; Lots 1 and 2	16-17N-01EIM	100.00 %	115.50	115.50
52	PAYNE	NE/4 SE/4; Lots 4 and 5	16-17N-01EIM	100.00 %	88.15	88.15
53	PAYNE	Lot 3	16-17N-01EIM	100.00 %	7.50	7.50
54	PAYNE	NE/4, less and except the Mississippian Formation	16-18N-01EIM	100.00 %	160.00	160.00
55	PAYNE	NW/4, less and except the Mississippian Formation	16-18N-01EIM	100.00 %	160.00	160.00

56	PAYNE	SE/4, less and except the Mississippian Formation	16-18N-01EIM	100.00 %	160.00	160.00
57	PAYNE	E/2 SW/4, less and except the Mississippian Formation	16-18N-01EIM	100.00 %	80.00	80.00
58	PAYNE	W/2 SW/4, less and except the Mississippian and Bartlesville Formations	16-18N-01EIM	100.00 %	80.00	80.00
59	PAYNE	NE/4	16-17N-02EIM	100.00 %	160.00	160.00
60	PAYNE	NW/4	16-17N-02EIM	100.00 %	160.00	160.00
61	PAYNE	E/2 SE/4	16-17N-02EIM	100.00 %	80.00	80.00
62	PAYNE	W/2 SE/4, less and except the Cleveland Formation	16-17N-02EIM	100.00 %	80.00	80.00
63	PAYNE	SW/4	16-17N-02EIM	100.00 %	160.00	160.00
64	PAYNE	NE/4, any use of the surface lands covered herein shall require the permission of the lessor	36-18N-02EIM	100.00 %	160.00	160.00
65	PAYNE	NW/4, any use of the surface lands covered herein shall require the permission of the lessor	36-18N-02EIM	100.00 %	160.00	160.00
66	PAYNE	SE/4, any use of the surface lands covered herein shall require the permission of the lessor	36-18N-02EIM	100.00 %	160.00	160.00
67	PAYNE	SW/4, any use of the surface lands covered herein shall require the permission of the lessor	36-18N-02EIM	100.00 %	160.00	160.00
68	PAYNE	NE/4, less and except the Mississippian Formation. Any use of the surface lands covered herein shall require the permission of the lessor	13-20N-02EIM	100.00 %	160.00	160.00
69	PAYNE	NW/4, less and except the Mississippian Formation. Any use of the surface lands covered herein shall require the permission of the lessor	13-20N-02EIM	100.00 %	160.00	160.00
70	PAYNE	SE/4, less and except the Mississippian Formation. Any use of the surface lands covered herein shall require the permission of the lessor	13-20N-02EIM	100.00 %	160.00	160.00
71	PAYNE	SW/4, less and except the Mississippian Formation. Any use of the surface lands covered herein shall require the permission of the lessor	13-20N-02EIM	100.00 %	160.00	160.00
72	PAYNE	NE/4, less and except the Skinner and 1st Wilcox Formations	16-17N-03EIM	100.00 %	160.00	160.00
73	PAYNE	NW/4	16-17N-03EIM	100.00 %	160.00	160.00
74	PAYNE	N/2 SE/4, less and except the Cleveland, Upper Penn and 1st Wilcox Formations	16-17N-03EIM	100.00 %	80.00	80.00
75	PAYNE	SE/4 SE/4, less and except the Cleveland and 1st Wilcox Formations	16-17N-03EIM	100.00 %	40.00	40.00
76	PAYNE	SW/4 SE/4, less and except the Cleveland Formation	16-17N-03EIM	100.00 %	40.00	40.00
77	PAYNE	N/2 SW/4; SW/4 SW/4	16-17N-03EIM	100.00 %	120.00	120.00
78	PAYNE	SE/4 SW/4, less and except the Cleveland Formation	16-17N-03EIM	100.00 %	40.00	40.00
79	PAYNE	SE/4, less and except the Woodford Formation	34-18N-03EIM	100.00 %	160.00	160.00
80	PAYNE	NW/4	33-20N-03EIM	100.00 %	160.00	160.00
81	PAYNE	NE/4 NE/4, less and except the Bartlesville and Viola Formations	16-18N-04EIM	100.00 %	40.00	40.00
82	PAYNE	SE/4 NE/4, less and except the Wilcox, Bartlesville, Red Fork, Viola and Mississippian Formations	16-18N-04EIM	100.00 %	40.00	40.00
83	PAYNE	NE/4 SE/4; S/2 SE/4, less and except the Wilcox, Bartlesville, Red Fork, Viola and Mississippian Formations	16-18N-04EIM	100.00 %	120.00	120.00
84	PAYNE	NE/4	16-19N-04EIM	100.00 %	160.00	160.00
85	PAYNE	NW/4	16-19N-04EIM	100.00 %	160.00	160.00
86	PAYNE	SE/4	16-19N-04EIM	100.00 %	160.00	160.00
87	PAYNE	SW/4	16-19N-04EIM	100.00 %	160.00	160.00

88	PAYNE	NE/4 NE/4, less and except the Mississippian Formation	36-19N-04EIM	100.00 %	40.00	40.00
89	PAYNE	SE/4 NE/4, less and except the Red Fork Sand Formation	36-19N-04EIM	100.00 %	40.00	40.00
90	PAYNE	NW/4 NW/4; N/2 SW/4 NW/4; SW/4 SW/4 NW/4, less and except the Mississippian Formation	36-19N-04EIM	100.00 %	70.00	70.00
91	PAYNE	N/2 NW/4	16-17N-05EIM	100.00 %	80.00	80.00
92	PAYNE	W/2 NW/4 SW/4; S/2 NE/4 NW/4 SW/4; SE/4 NW/4 SW/4; S/2 NE/4 SE/4 SW/4; SE/4 SE/4 SW/4; W/2 SE/4 SW/4; SW/4 SW/4	16-17N-05EIM	100.00 %	110.00	110.00
93	POTTAWATOMIE	S/2 NW/4	02-11N-04EIM	100.00 %	80.00	80.00
94	POTTAWATOMIE	N/2 SW/4	02-11N-04EIM	100.00 %	80.00	80.00
95	ROGER MILLS	E/2 NW/4; Lots 1 and 2, less and except from the surface to the base of the Springer Formation	19-14N-24WIM	50.00 %	157.92	78.96
96	ROGER MILLS	SE/4 SW/4; Lot 4, less and except from the surface to the base of the Springer Formation	19-14N-24WIM	50.00 %	78.96	39.48
97	WOODS	NW/4, less and except the Mississippian Formation	17-27N-13WIM	100.00 %	160.00	160.00

**FOR FURTHER INFORMATION CONTACT:
COMMISSIONERS OF THE LAND OFFICE**

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