SEALED BID LEASE AUCTION

NOTICE OF INVITATION TO BID BY SEALD BID
FOR AGRICULTURAL LEASE

The Commissioners of the Land Office of the State of Oklahoma ("CLO") invites sealed bids on agricultural leases, June 9, 2016, 2:00 p.m., at the Commissioners of the Land Office, 204 North Robinson, Suite 900, Oklahoma City, OK 73102, or at such other place or time as may be announced at the time of sealed bid opening. The terms and conditions are listed below.

All Lease terms are for 5 years unless otherwise indicated

Contract No	Lease No	Legal and Location Description	Est Cow Units	Est Acres Pasture	Est Acres Crop	Est Non Usable	Minimum Annual Bid
Canadian County:							
	101284	SE/4 SEC 16-11N-9WIM (SUBJ TO 1.99 AC ESMT) <<<<From the Caddo Jake bridge, 2 1/4 miles South (West side of road)>>>>	11.00	160.00	0.00	0.00	$2,600.00
Cimarron County:							
14115	106484	NW/4NE/4 SEC 16-5N-1ECM >>>> Adjoins Kenton to the SE <<<<	1.00	40.00	0.00	0.00	$400.00
Comanche County:							
Ranch Unit #54							
Special Conservation Requirement:							
	817098	E/2SW/4 SEC 33-2N-10WIM (SUBJ TO 4.15 AC ESMT)(LESS 1.6 AC SOLD)(LESS IMPROVEMENTS)<<<< From intersection of Hwy 7 & SE 45th Street in East Lawton, 4 miles East to the SW corner of lease>>>>	7.00	74.25	0.00	4.15	$1,900.00
	817099	SE/4 SEC 33-2N-10WIM (SUBJ TO 8.34 AC ESMT)<<<< From intersection of I-44 & Hwy 7, 7 miles East to SW corner of lease	18.00	160.00	0.00	8.34	$4,100.00
		Houses and Buildings on Lease will be buried/ disposed of as soon as possible during the contract term. The contracting and expense of the burial will be paid for by the Land Office. The area around the buildings will be disturbed and not usable during the cleanup process					
		RANCH UNIT TOTALS:	**25.00**	**234.25**	**0.00**	**12.49**	**$6,000.00**

LEASE TERM IS FROM JANUARY 1, 2016 THROUGH DECEMBER 31, 2020 OR AS SPECIFIED

Full annual bid rental must accompany sealed bid or bid will be rejected.

Possession of lease will be immediate. Bids will close 2:00 p.m. on June 9, 2016.

A lease contract ("Lease") shall be awarded upon the approval of CLO to the person(s) or entity (ies) bidding the highest annual cash rental. CLO reserves the right to reject any or all bids. CLO may refuse, in its sole discretion for any reason, to accept any bid on an agricultural lease. The party placing the bid must not be in breach or default of any other lease made with the CLO. CLO retains ownership and the right to access all leased property.

CLO reserves the right to require financial disclosures and verification for the accuracy of any information provided. CLO may refuse to accept any bid or award any Lease where an interested party cannot show adequate verification or creditworthiness, as determined by the CLO.

A bid less than the advertised minimum acceptable bid will not be considered.

Failure to comply with the terms of this invitation to bid notice will be cause for the cancellation of the award of the Lease and for the retention of any deposit as liquidated damages. CLO retains the option to proceed to collect for the entire amount that would be owed under the Lease. Leases not executed on the date of the auction are to be returned to CLO no later than fifteen (15) days after the date of the auction. Lease payments must be mailed to the: Commissioners of the Land Office, Lockbox Account, P.O. Box 248896, Oklahoma City, OK 73124-8896.

If bidding through an agent, the agent must show its authorization to sign the Lease as agent for the lessee and provide all necessary financial, contracting authority and verification information of the Lessee(s) to contract at auction. A foreign entity must have a Federal Employee ID number, be in good standing and provide its registered agent on file with the Oklahoma Secretary of State**. Corporations, Partnerships, Limited Liability Companies and Business bidders must be agricultural companies. All entities must provide officers' and/or partners' full names in printed and legible format and its service agent address for notices. Corporations and companies must be registered with the Oklahoma Secretary of State.** Limited partnerships or limited liability companies must be able to show that they are agriculture partnerships, meaning **at least 65% of total annual gross receipts are derived from farming, ranchin**g **and mineral incomes.** A partner bidding for a partnership must be able to show their authority to contract and bind all members of the partnership and provide a list with the names and addresses of each officer or partner. **Successful bidders must provide each lessee's full name and Social Security number to execute a Lease with the CLO.**

Improvements located on the leasehold property that are considered movable without any manifest injury to the land are subject to being removed or otherwise disposed of by the lawful owner(s). Any fences required by agreement or by operation of law, shall be constructed and paid for by lessee. Such improvements must be removed or disposed of within sixty (60) days after the expiration of the Lease. Upon removal, the property must be restored to original condition. Improvements not removed within sixty (60) days after a breach, termination or expiration of the Lease are considered abandoned and as such, are the exclusive property of CLO. If there is a growing wheat crop on leased property, irrigation pumps and motors may be left in place until April 1 of the year following the expiration of the Lease. Possession and/or use of a well present upon the leased land will be surrendered to the new lessee no later than April 5 following the expiration of the Lease term.

Improvements located on offered leasehold property considered not movable without manifest injury to the land (i.e. ponds, dams, terraces, water wells, waterways, and other conservation structures, etc.) are a permanent part of the land and are the exclusive property of CLO.

Irrigation permits may be issued to agricultural lessees for the purpose of irrigating CLO lands. The permit fee shall be $40.00 per acre for the term of the contract. The permit shall have an annual delinquency interest rate of 12%. Term of the permit will be for one year.

All Leases are awarded subject to existing restrictions, reservations, easements and all matters of record.

The Lease term will be specified in the auction notice and the Lease.

Small grains planted during the last year of the Lease may be harvested in the next year if the Lease is paid in full, but land must be surrendered immediately after harvest or not later than July 1, whichever is sooner. Extensions may be granted at the discretion of CLO. In the event small grain crop is pastured out and not mechanically harvested, land shall be surrendered no later than June 1, or when cattle are removed, whichever is sooner, in the year following the expiration of the Lease term. If small grain is mowed and baled for hay, those acres must be surrendered when the bales are removed or no more than ten (10) days after baling, but no later than June 1. All pasture land, including water thereon, must be surrendered December 31st of the final year of the Lease.

The written Lease shall contain the terms and conditions of the agreement between the CLO and lessee(s), and shall be subject to applicable rules and regulations of CLO and statutes of the State of Oklahoma now in force, or hereafter adopted. All bidders are hereby notified to retain this page as it will be incorporated into the Lease.

By submitting a bid, the bidder acknowledges and accepts the terms and conditions of the Lease. In the event of a conflict between the terms contained herein and the terms contained in the Lease, the terms of the Lease shall prevail. Prospective bidders are responsible to inspect the leasehold property and review the Lease prior to the date of auction and contact the Farm Service Agency (FSA) office for allotments, applicable farm program requirements, and eligibility of entering leases into government farm programs after expiration of the Lease term and highly erodible land (HEL) requirements.

In order to receive your FSA payments, FSA requires their records and agricultural lease(s) records match.

ANNOUNCEMENTS AND CORRECTIONS AT THE TIME OF AUCTION SUPERSEDE THIS NOTICE.

Dated this 29 day of April, 2016.

HARRY W. BIRDWELL, SECRETARY
COMMISSIONERS OF THE LAND OFFICE
STATE OF OKLAHOMA

FOR INFORMATION CALL: 1-888-35-LANDS (1-888-355-2637) OR 1-405-521-4000
OR visit our Website: www.clo.ok.gov