

For Immediate Release

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For More Information, Contact:

Jessica Willis
Director of Communications
(405)-521-4013

**Oklahoma Commissioners of the Land Office
Earns \$3.6 Million from Oil and Gas Lease Bonus Auction**

Oklahoma City, Okla. – The Oklahoma Commissioners of the Land Office earned \$3.6 million for its beneficiaries during its bi-monthly oil and gas lease bonus auction held in Oklahoma City.

A total of 82 tracts were offered for lease; 75 tracts were successfully leased during the auction held on November 5, 2014

“We are very pleased with the revenues generated from this lease bonus auction,” said Harry Birdwell, Secretary of the Commissioners of the Land Office. “Grady County was a hot spot during this sale which led to competitive bids and increased distributions to our beneficiaries,” said Birdwell. “More than 50 electronic bids were received for this sale and 22 of these electronic bids were the high bids on tracts,” noted Birdwell.

The revenues generated from lease bonus auctions are distributed to support public education in Oklahoma. The lease bonus auction results are posted on the Commissioners of the Land Office website at www.clo.ok.gov/MMD/OandGSales.htm.

The next lease bonus auction will be held on Wednesday, January 21, 2015 at 11:00 a.m.

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